

Woodson Wave Report (est. 1997)

April 10, 2019

woodsonwave.com



Market Overbought at every level

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

We've been anticipating the correction of the advance from the March 27,2019 low before the S&P moves up to new all times highs above 3,000. Our downside target levels remain unchanged against the April 8, 2019 high of 2895.

Note:

Dale will be out of town Friday, April 11 and with limited or no internet from April 16 through April 30. Trading and reports will be few, if any during this time.

Stochastics: All overbought.

Weekly crossed week of April 1st, pointing up, topping now at 92 and 81.

Daily crossed yesterday still pointing down at 77 and 89.

Hourly topping overbought at 91 and 84.

Fibonacci Options Day Trader Report

Today's Trades (top most recent trades, bottom earliest)

As the market moved higher and became more over bought later in the day, we bought four more April 12th 2875 puts and two April 15th 2875 puts.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
04/10/19	1390	Option	Buy Open	2	SPXW Apr 15 '19 \$2875 Put	Limit Day	5.90	5.90	Executed
04/10/19	1389	Option	Buy Open	2	SPXW Apr 12 '19 \$2875 Put	Limit Day	5.80	5.80	Executed

04/10/19 2791 Option Buy 2 SPXW Apr 12
Open '19 \$2875 Limit Day 6.00 5.90 Executed
Put

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: *Moved to a short position April 8, 2019.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

