

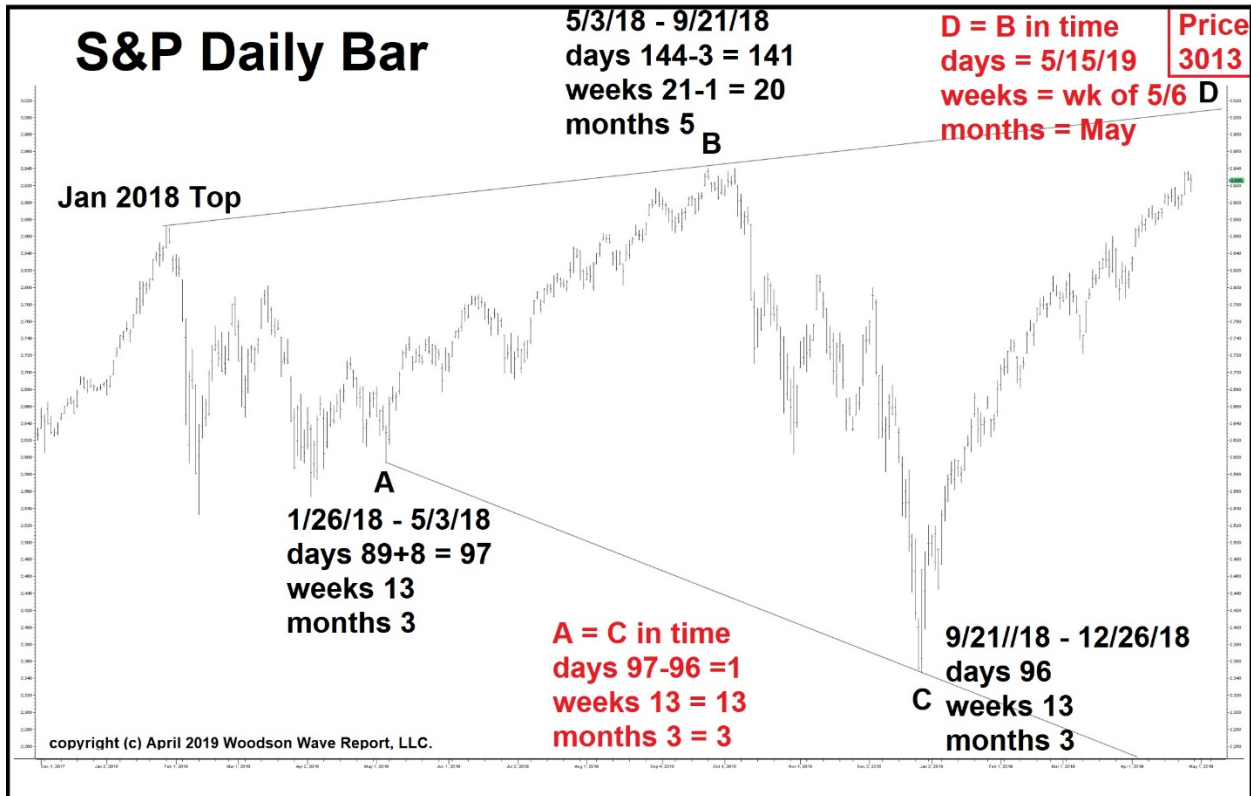
Woodson Wave Report

April 27, 2019

woodsonwave.com



A Perfect Fibonacci Triangle



We've been calling for an expanding triangle in the S&P for a few weeks now as this move up from the December lows seems to have no end in sight. But the main reason we are labeling this move up from the December lows as a correction, even though we expect it to move to all-time highs, is because the five-wave pattern to the upside from the 2009 low gained perfect Fibonacci multiples and corrections on multiple levels to the January 26, 2018 high. It is perfect in almost every way. That's why we've left it on the front page of our web site for some time now. January 26, 2018 marks the orthodox top and end of the five wave advance from the 2009 low. The move from January 26, 2018 high is a correction. And this correction has been taking on an expanding triangle type pattern as it has approached the previous wave B high of 2940 on September 21, 2018.

Waves A and C down are almost perfectly equal, separated in length by only one day at 97 and 96 days respectively. With regards to time, if wave D up is to gain equality with wave B, then we can *expect wave D to top in terms of months (5) in May, in terms of weeks (20), the week of May 6th, and in terms of days (141) on May 15th. In terms of price, at 3013.*

Extending the trendline connecting the orthodox top and the wave B high we get a target price on May 6, 2018 of 3013. We expect the S&P to break above the wave B high of 2940 and continue to new all-time highs and form a top for wave D from May 6 – 15, 2019 at or near 3013. Remain long against the March 27, 2019 low. We will resume a short position in anticipation of wave E down after the completion of wave E up.

WWR remains long against the March 27, 2019 low of 2787.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

- *Long term: Remain short.*
- *Intermediate term: Moved to a long position pre market open April 15, 2019.*
- *Short Term: Moved to a long position pre market open April 15, 2019.*

NASDAQ:

- *Long term: Remain short.*
- *Intermediate term: Moved to a long position pre market open April 15, 2019.*
- *Short Term: Moved to a long position pre market open April 15, 2019.*

S&P 500:

- *Long term: Remain short.*
- *Intermediate term: Moved to a long position pre market open April 15, 2019.*
- *Short Term: Moved to a long position pre market open April 15, 2019.*

Gold:

- *Remain short against the wave 4 high of \$1365.68.*

Bonds:

- *Moved to a short position April 8, 2019.*

*Subscription to Woodson Wave Report:
\$233 Annual subscription includes: one newsletter per month plus
all special interim reports issued between monthly newsletters as
market conditions warrant.*

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.