

**Woodson Wave Report (est. 1997)
Post Market Close May 2, 2019
woodsonwave.com**



S&P lower after yesterday's key reversal

Fibonacci Options Day Trader

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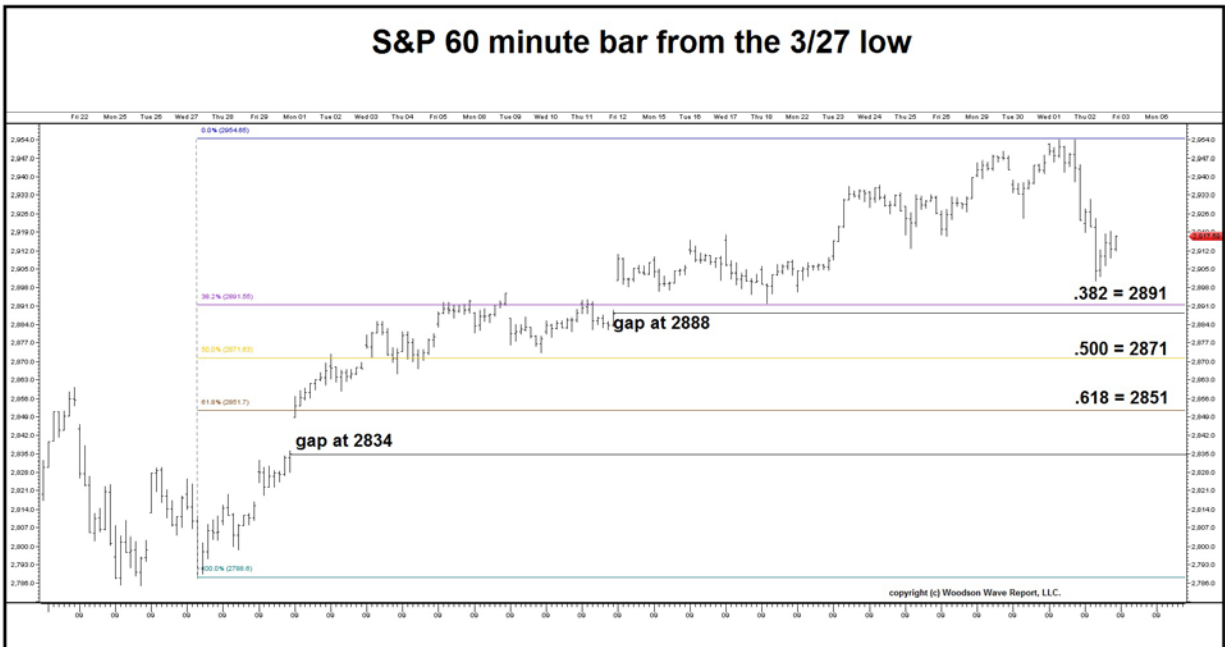
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



Before yesterday's key reversal (outside day) to the downside, we were long vs the March 27, 2019 low expecting a high just above 3,000 in the first week or two of May. Therefore, the chart above illustrates the market from that point. As you can see the Fibonacci .382 retracement level of 2891 is very near the last gap that remains open at 2888. This would be an ideal initial downside target in the very near term (hours). Upside risk is yesterday's high. Any move above that level indicates that the expanding triangle target of 3013 is in play.

Fibonacci Options Day Trader Report:

Today we were able to buy some puts as the S&P moved up to our perfect Fibonacci target level on a 1 minute chart at 2931 for a modest gain of \$431 on the day. We were surprised at the depth of the move down and sold early. We need to remember how fast the market accelerates to the downside as we haven't seen a down wave since December. We own two May 3rd 2900 puts and that one remaining call (May 3rd 2950 call) that will likely expire worthless tomorrow.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 431.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 03 '19 \$2925 Put	1	5/2/2019	7.6	\$ 763.50	5/2/2019	9.7	\$ 964.02	\$ 200.52
SPXW May 03 '19 \$2925 Put	1	5/2/2019	7.6	\$ 763.50	5/2/2019	10	\$ 994.02	\$ 230.52
Total				1,527.00			1,958.05	431.04

Today's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status	Links
05/02/19	2824	Option	Buy Open	2	SPXW May 03 '19 \$2900 Put	Limit Day	5.30	5.30	Executed	
05/02/19	2822	Option	Sell Close	1	SPXW May 03 '19 \$2925 Put	Limit Day	10.00	10.00	Executed	
05/02/19	2821	Option	Sell Close	1	SPXW May 03 '19 \$2925 Put	Limit Day	9.70	9.70	Executed	
05/02/19	2820	Option	Buy Open	2	SPXW May 03 '19 \$2925 Put	Limit Day	7.60	7.60	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: **M** Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

