

Woodson Wave Report (est. 1997)

May 8, 2019

woodsonwave.com



Make or Break for wave 4 holds

Fibonacci Options Day Trader

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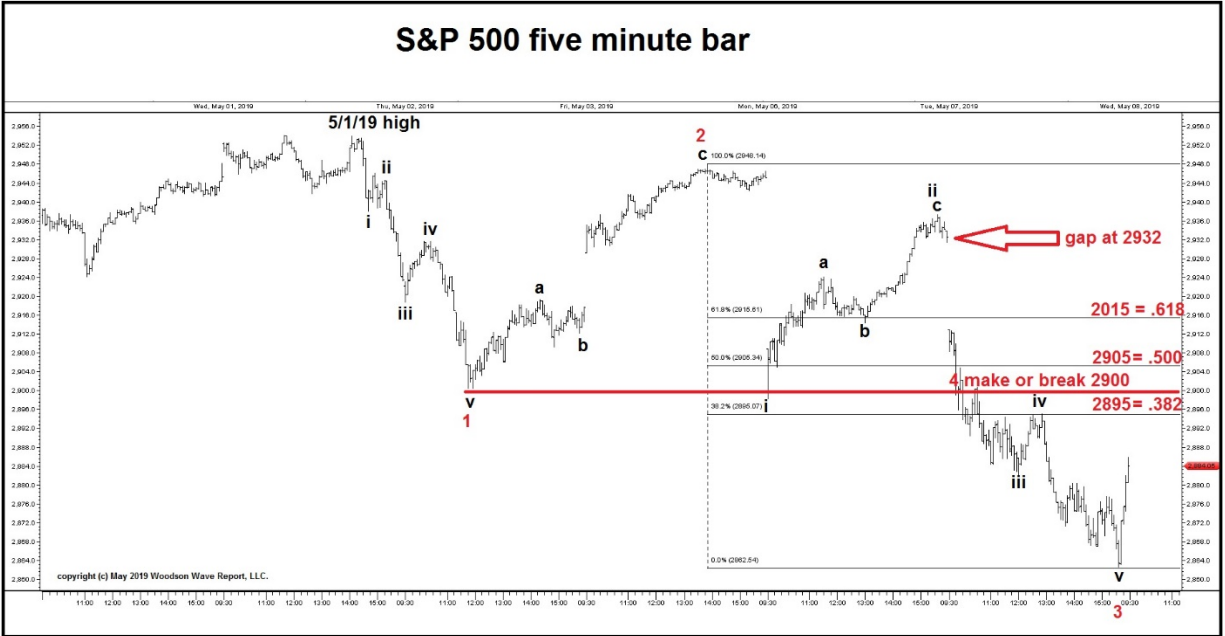
2018 Performance Report

Account #1 + 29.59%

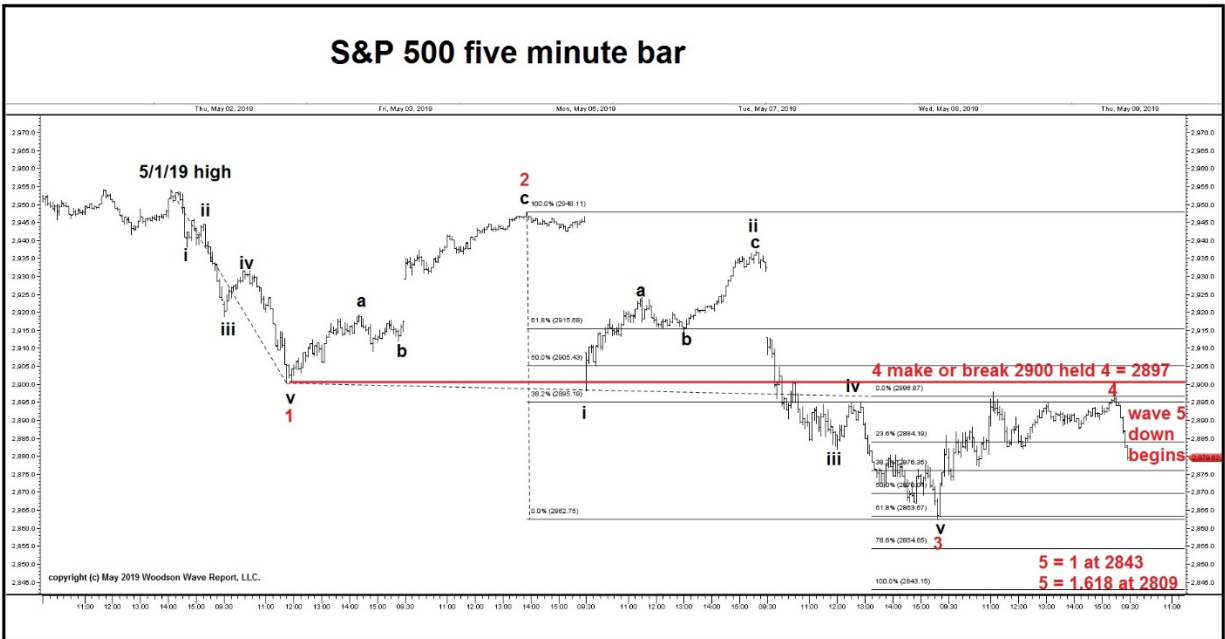
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



Yesterday's chart above, updated chart today below



From yesterday's report:

*“As wave 4 cannot cross the price territory of wave 1, our make or break level for this count is the wave 1 low of **2900**.”*

The make or break level of 2900 held as today's high was 2897.

Upside resistance: Remains near the **2900** level as this represents the low of the first wave of a higher degree. Of course a higher level of resistance remains at the 5/1/19 high of **2954**.

Downside targets: Wave v will gain equality with wave i at **2843** and a Fibonacci 1.618 multiple of wave i at **2809**.

Fibonacci Options Day Trader Report:

Our make or break point for the high of the fourth wave provided excellent entry positions for our puts as the S&P bumped up against that resistance level three times today. Even though the S&P was up almost all day and ended the day down a mere four points on the day, we were able to get in and out of our puts for a net realized gain of **\$2,442** today.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,012.08	\$ 37.92

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 10 '19 \$2875 Put	1	5/8/2019	13.8	\$ 1,383.50	5/8/2019	20.1	\$ 2,004.02	\$ 620.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	15	\$ 1,503.50	5/8/2019	19.1	\$ 1,904.02	\$ 400.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	15	\$ 1,503.50	5/8/2019	21.3	\$ 2,124.02	\$ 620.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	13.8	\$ 1,383.50	5/8/2019	17.6	\$ 1,754.02	\$ 370.52
Total				5,774.01			7,786.09	2,012.08

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 430.52	\$ 9.48

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 10 '19 \$2875 Put	1	5/8/2019	14.7	\$ 1,473.50	5/8/2019	19.1	\$ 1,904.02	\$ 430.52
Total				1,473.50			1,904.02	430.52

Total Both Accounts

\$ 2,442.60

Today's Trades:

As mentioned above, each time the S&P got near our 2900 level, we bought two puts. That happened three times today. In total we bought six puts and sold five as we're holding one overnight in anticipation of wave v down to new lows.

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status
05/08/19	2866	Option	Sell Close	1	SPXW May 10 '19 \$2875 Put	Limit	Day	21.30	21.30	Executed	
05/08/19	2865	Option	Sell Close	1	SPXW May 10 '19 \$2875 Put	Limit	Day	19.10	19.10	Executed	
05/08/19	2864	Option	Buy Open	2	SPXW May 10 '19 \$2875 Put	Limit	Day	15.00	15.00	Executed	
05/08/19	2860	Option	Sell Close	1	SPXW May 10 '19 \$2875 Put	Limit	Day	17.60	17.60	Executed	
05/08/19	2858	Option	Sell Close	1	SPXW May 10 '19 \$2875 Put	Limit	Day	20.10	20.10	Executed	
05/08/19	2857	Option	Buy Open	2	SPXW May 10 '19 \$2875 Put	Limit	Day	13.80	13.80	Executed	

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status
05/08/19	1408	Option	Sell Close	1	SPXW May 10 '19 \$2875 Put	Limit	Day	19.10	19.10	Executed	
05/08/19	1407	Option	Buy Open	2	SPXW May 10 '19 \$2875 Put	Limit	Day	14.70	14.70	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

