

**Woodson Wave Report (est. 1997)**

**May 9, 2019**

**woodsonwave.com**



**2843 Target Achieved**

**Fibonacci Options Day Trader**

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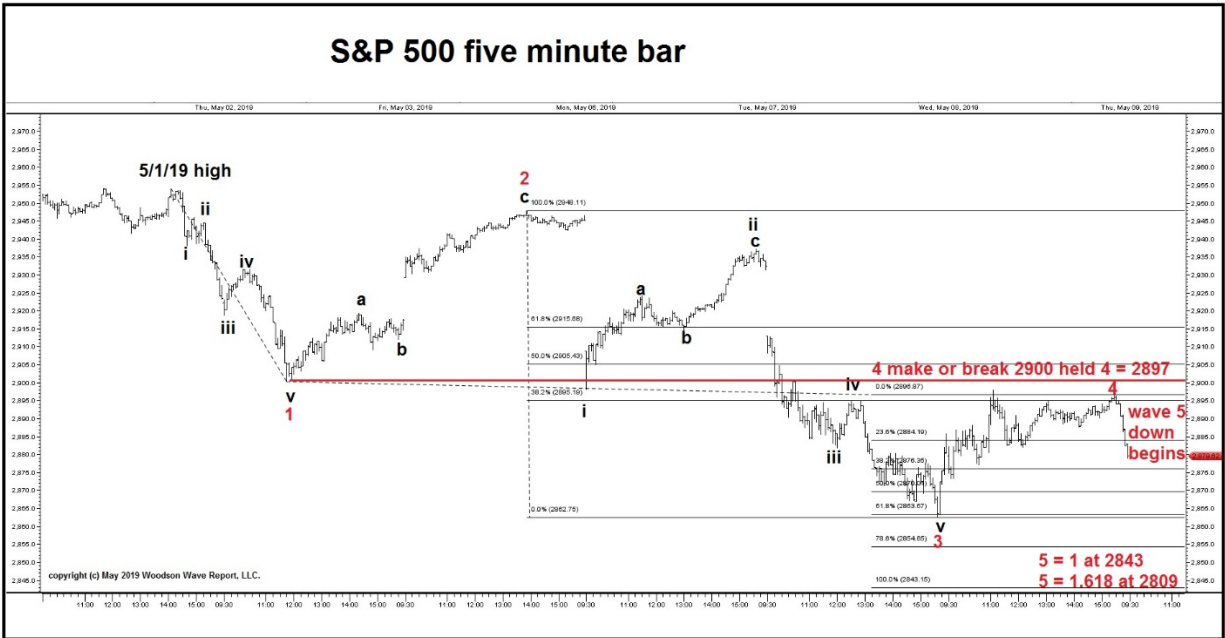
**2018 Performance Report**

**Account #1 + 29.59%**

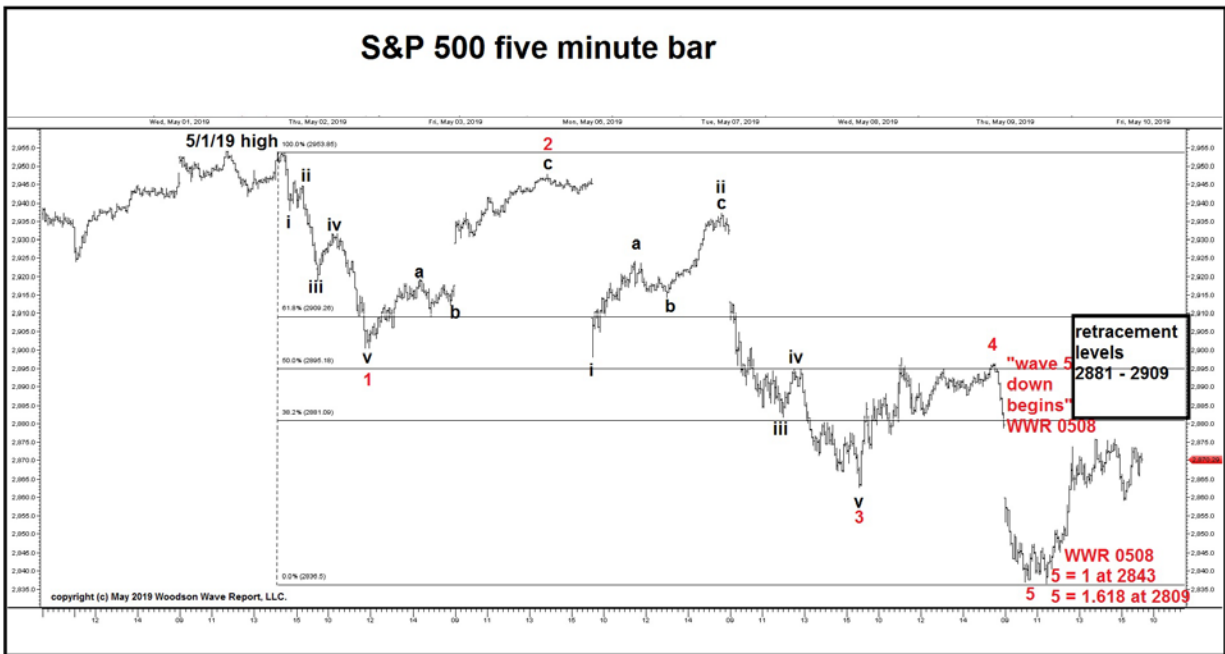
**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**



The S&P stopped right on our first downside target this morning at 2843. Yesterday's chart above, updated chart today below.



## Fibonacci Options Day Trader Report:

Dale tweets his trades. [Follow WWR on Twitter](#)

We sold the May 10<sup>th</sup> 2875 put at 35 (for a gain of **\$2,020**) as the S&P approached our 2843 target. Once the S&P moved below that level, we expected it to move to the next Fibonacci target price of 2809 (see chart above). Instead, what we received was a counter trend bounce and the put that we bought at 20.80 went as low as 5.00 as the market retraced upwards and closed at 7.80. Our entry position was poor on that trade and the only way we'll make it up is if the market continues downward. That being said, the retracement of the entire five wave decline is near the Fibonacci .382 retracement level of 2881. Allow for a bounce higher from 2881 – 2909 to correct this decline.

We also sold 200 TVIX at a profit of **\$552** for a total realized gain of **\$2,572.74** on the day.

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
<b>\$ 2,020.52</b>	\$ 9.48

### REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 10 '19 \$2875 Put	1	5/8/2019	14.7	\$ 1,473.50	5/9/2019	35	\$ 3,494.02	2,020.52
Total				\$ 1,473.50			\$ 3,494.02	<b>2,020.52</b>

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
<b>\$ 552.22</b>	\$ 15.00

### REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
TVIX	10	3/26/2019						\$
TVIX	0	9	28.26	\$ 2,830.95	5/9/2019	31.32	\$ 3,129.45	298.50
TVIX	10	3/26/2019						\$
TVIX	0	9	28.71	\$ 2,875.73	5/9/2019	31.32	\$ 3,129.45	253.72
Total				\$ 5,706.68			\$ 6,258.90	<b>552.22</b>

Total both accounts

<b>\$ 2,572.74</b>
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## Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/09/19	2868	Option	Buy Open	2	SPXW May 10 '19 \$2825 Put	Limit	Day	20.80	20.80†	Executed
05/09/19	2867	Stock/ETF	Sell	200	TVIX	Mkt	Day	Mkt	31.32	Executed
05/09/19	1410	Option	Sell Close	1	SPXW May 10 '19 \$2875 Put	Limit	Day	35.00	35.00	Executed

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

**Long term:** Remain short.

**Intermediate term:** Moved to a short position pre market open 5/2/19.

**Short Term:** Moved to a short position pre market open 5/2/19.

### **NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Moved to a short position pre market open 5/2/19.

**Short Term:** Moved to a short position pre market open 5/2/19.

### **S&P 500:**

**Long term:** Remain short.

**Intermediate term:** Moved to a short position pre market open 5/2/19.

**Short Term:** Moved to a short position pre market open 5/2/19.

**Gold:** Remain short against the wave 4 high of \$1365.68.

**Bonds:** Moved to a short position April 8, 2019.

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*\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*