

Woodson Wave Report (est. 1997)

May 10, 2019

woodsonwave.com



First Wave Down Complete

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

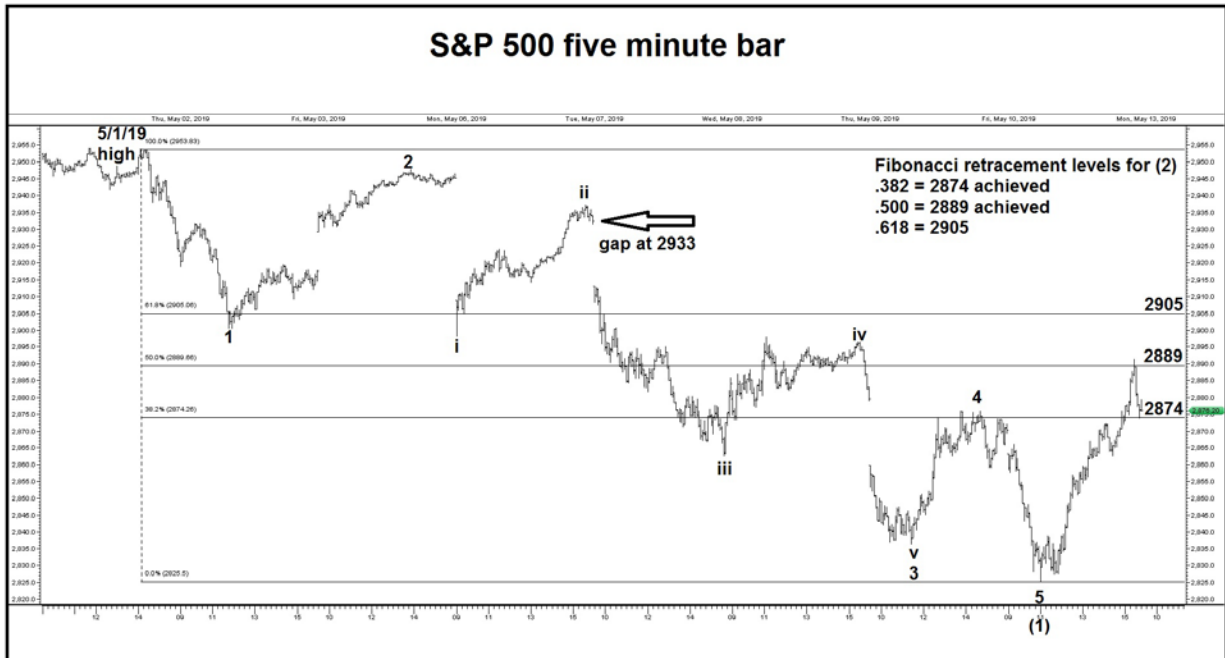
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

First Wave Down Complete at Today's Low



The first five wave decline is complete at this morning's low. The chart above illustrates a beautiful and Fibonacci perfect decline with a third wave extension. Wave 3 is a Fibonacci 1.618 multiple of wave 1 and wave 5 is equal to wave 1. Wave (1) down lasted 8 Fibonacci trading days from 5/1/19 to 5/10/19.

Wave (2) Up

Wave (2) up has already (in less than a day) achieved the Fibonacci .382 and .500 retracement levels and may have topped at near that 2889 high (see chart above). Allow for a move up to the 2905 level and possibly an attempt to close the gap at 2933. However this move up is complete or nearly so and the risk for the bigger move is to the downside.

Fibonacci Options Day Trader Report:

Net realized gain for the week = \$11,029.62

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
8,578.58	138.65

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 10 '19 \$2850 Put	1	5/7/2019	19.8	\$ 1,985.98	5/7/2019	21.5	\$ 2,144.02	\$ 158.05
SPXW May 10 '19 \$2875 Put	1	5/7/2019	17.4	\$ 1,745.98	5/7/2019	23.8	\$ 2,374.02	\$ 628.05
SPXW May 10 '19 \$2875 Put	1	5/7/2019	18.9	\$ 1,893.50	5/7/2019	26.2	\$ 2,614.02	\$ 720.52
SPXW May 10 '19 \$2875 Put	1	5/7/2019	18.9	\$ 1,893.50	5/7/2019	21.1	\$ 2,104.02	\$ 210.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	13.8	\$ 1,383.50	5/8/2019	20.1	\$ 2,004.02	\$ 620.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	15	\$ 1,503.50	5/8/2019	19.1	\$ 1,904.02	\$ 400.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	15	\$ 1,503.50	5/8/2019	21.3	\$ 2,124.02	\$ 620.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	13.8	\$ 1,383.50	5/8/2019	17.6	\$ 1,754.02	\$ 370.52
SPXW May 10 '19 \$2925 Put	1	5/3/2019	9.6	\$ 963.50	5/6/2019	31	\$ 3,094.02	\$ 2,130.52
SPXW May 10 '19 \$2925 Put	1	5/3/2019	9.6	\$ 963.50	5/6/2019	14.8	\$ 1,474.02	\$ 510.52
SPXW May 10 '19 \$2925 Put	1	5/6/2019	17.7	\$ 1,775.98	5/7/2019	31.3	\$ 3,124.02	\$ 1,348.05
SPXW May 15 '19 \$2875 Put	1	5/10/2019	19.5	\$ 1,955.98	5/10/2019	22.7	\$ 2,264.02	\$ 308.05
TVIX	100	3/26/2019	28.26	\$ 2,830.95	5/9/2019	31.32	\$ 3,129.45	\$ 298.50
TVIX	100	3/26/2019	28.71	\$ 2,875.73	5/9/2019	31.32	\$ 3,129.45	\$ 253.72
Total				\$ 24,658.61			\$ 33,237.17	\$ 8,578.58

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
2,451.04	18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 10 '19 \$2875 Put	1	5/8/2019	14.7	\$ 1,473.50	5/8/2019	19.1	\$ 1,904.02	\$ 430.52
SPXW May 10 '19 \$2875 Put	1	5/8/2019	14.7	\$ 1,473.50	5/9/2019	35	\$ 3,494.02	\$ 2,020.52
Total				\$ 2,947.00			\$ 5,398.05	\$ 2,451.04

Total both accounts

\$ 11,029.62

We bought two more puts today as we expected the S&P to reach our next Fibonacci target level of 2809. That never happened. So those two puts along with the two we held expired worthless and will settle tomorrow. Late in the day, we bought the May 15th 2875 put at 19.50 as the S&P reached the Fibonacci .500 retracement level and sold less than five minutes later at 22.70 for a **\$308** profit as we played that short move down right before the close. We then established a new short position in anticipation of the second wave decline by buying two more of the same puts at 18.80.

Today's Trades

Dale tweets his trades. [Follow WWR on Twitter](#)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/10/19	2877	Option	Buy Open	2	SPXW May 15 '19 \$2875 Put	Limit	Day	18.80	18.80	Executed
05/10/19	2874	Option	Sell Close	1	SPXW May 15 '19 \$2875 Put	Limit	Day	22.70	22.70	Executed
05/10/19	2872	Option	Buy Open	1	SPXW May 15 '19 \$2875 Put	Limit	Day	19.50	19.50	Executed
05/10/19	2869	Option	Buy Open	2	SPXW May 10 '19 \$2825 Put	Mkt	Day	Mkt	10.30	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.