

Woodson Wave Report (est. 1997)

May 14, 2019

woodsonwave.com



Wave 2 of (3) Target Achieved

Fibonacci Options Day Trader

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2018 Performance Report

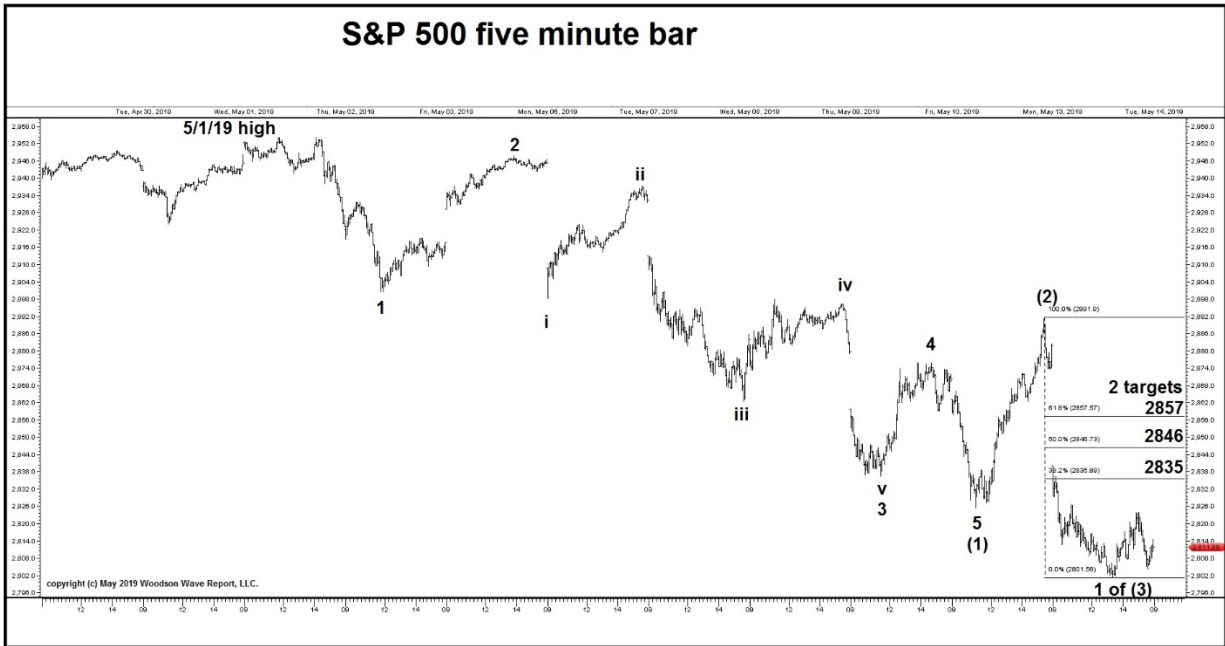
Account #1 + 29.59%

Account #2 + 69.04%

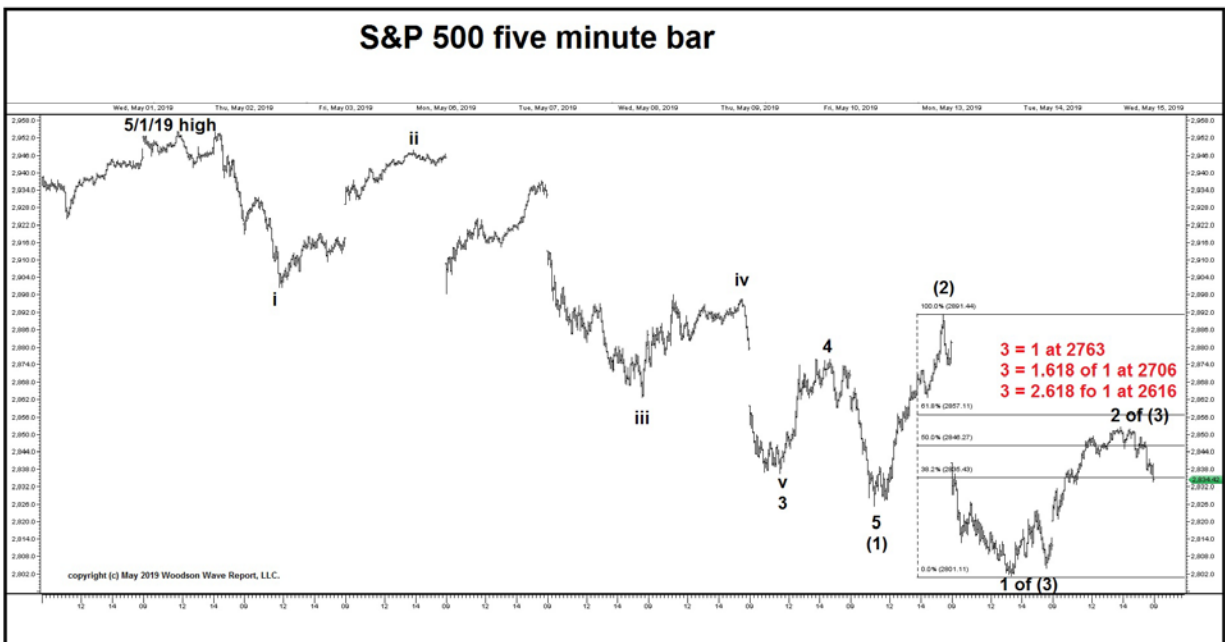
Account #3 + 133.47%

S&P 500 – 6.24%

Wave 2 of (3) Target Achieved



Above: Yesterday's chart with wave (2) target prices
 Below: Today's chart with wave (2) target achieved at Fibonacci .500 level and wave 3 of (3) targets



From yesterday's report:

*“Allow for a move up in the S&P tomorrow to **2835 – 2857**”*

We bought 2 puts when the S&P reached our Fibonacci .382 retracement level at 2835. We bought 2 more as it hit our Fibonacci .500 target of 2846. Today it didn't reach the .618 Fibonacci target level and moved down near the end of the day in an apparent start to wave 3 of (3) down. At the close we sold one of the puts bought earlier today for a modest \$400 net realized profit.

Wave (1) down lasted a Fibonacci 8 days.

Wave (2) up lasted 1 Fibonacci day.

Wave 2 of (3) up has lasted 2 Fibonacci days as of today (actually 1 Fibonacci from mid-day yesterday to mid-day today).

Technically wave 2 of (3) up could still reach the Fibonacci .618 retracement level of 2857 and/or try to close the open gap at 2933, but that is not likely. Again, just as was the case at the end of the trading Friday before the market opened Monday, the bigger risk is to the downside and the upside resistance is limited.

Upside resistance:

.618 retracement at **2857**

open gap at **2933**

wave (2) high of **2891**

Downside targets:

3 = 1 at **2763**

3 = 1.618 of 1 at **2706**

3 = 2.618 of 1 at **2616**

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of **2801**.

Fibonacci Options Day Trader Report:

The **\$8,022** profit yesterday was a **203%** gain in five minutes of trading on those two puts that we bought at the close Friday and sold at the open yesterday. Today we set up for wave 3 down as we bought two puts, then two more at our Fibonacci retracement levels for a modest net realized gain on the day of **\$400.52** or **30.37%**. We are holding three of the four puts we bought today in to tomorrow in anticipation of wave 3 of (3) down.

REALIZED G&L SUMMARY

Total Gain Realized

**\$
400.52**

Total Commissions & Fees

**\$
9.48**

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 17 '19 \$2825 Put	1	5/14/2019	13.5	1353.5	5/14/2019	17.6	1754.02	400.52
Total				1353.5			1754.02	400.52

Today's Trades

Dale tweets his trades in real time.

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Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/14/19	1413	Option	Sell Close	1	SPXW May 17 '19 \$2825 Put	Limit	Day	17.60	17.60	Executed
05/14/19	1412	Option	Buy Open	2	SPXW May 17 '19 \$2825 Put	Limit	Day	13.50	13.50	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/14/19	2893	Option	Buy Open	2	SPXW May 17 '19 \$2825 Put	Limit Day	16.00	16.00	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

*Subscription to Woodson Wave Report:
\$233 Annual subscription includes: one newsletter per month plus
all special interim reports issued between monthly newsletters as
market conditions warrant.*