

Woodson Wave Report (est. 1997)

May 15, 2019

woodsonwave.com



Wave 2 up complete or nearly so

Fibonacci Options Day Trader

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2018 Performance Report

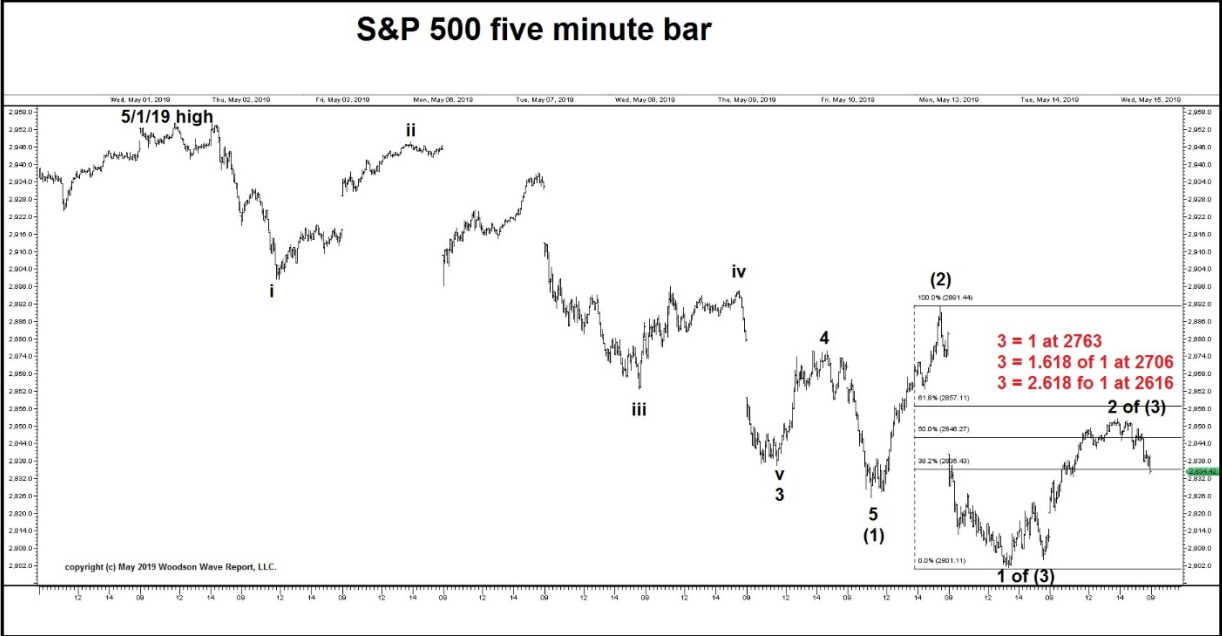
Account #1 + 29.59%

Account #2 + 69.04%

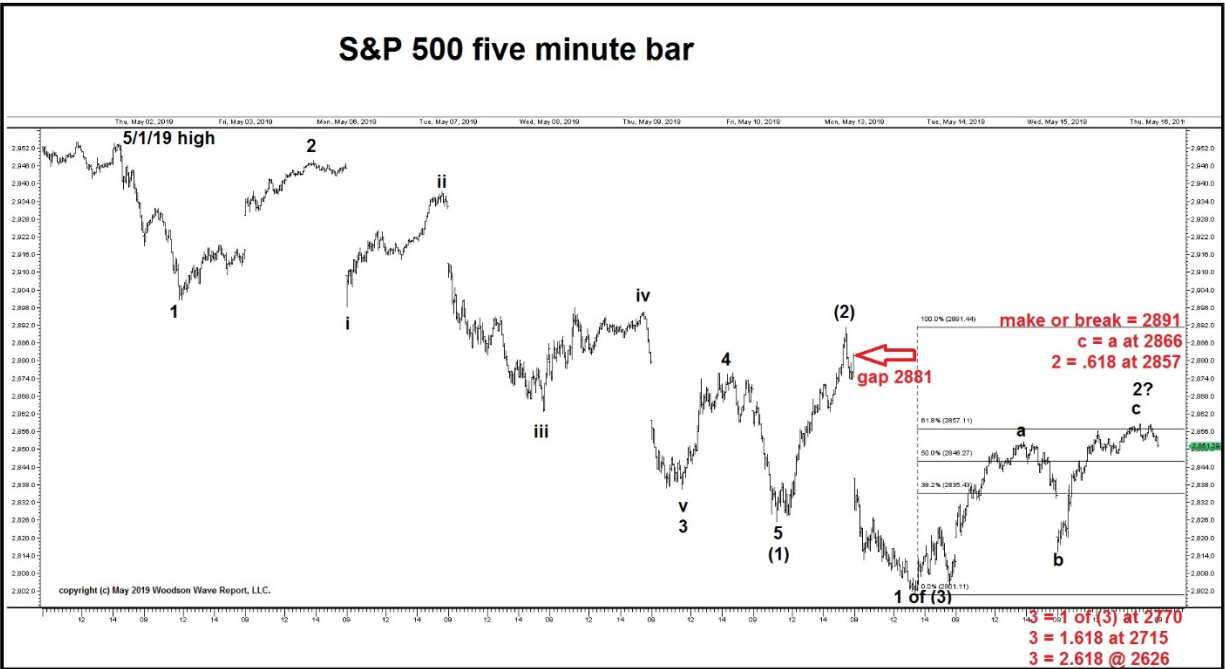
Account #3 + 133.47%

S&P 500 – 6.24%

Wave 2 up complete or nearly so



Yesterday's chart above.
 Today's chart below.



From yesterday's report:

“Technically wave 2 of (3) up could still reach the Fibonacci .618 retracement level of 2857”

After gapping down at the open and giving us an opportunity to sell some puts at a nice profit (see below) the S&P moved steadily upward the rest of the day, bumping up against that Fibonacci .618 resistance level of 2857 multiple times.

Updated Upside resistance:

Make or break level wave (2) high of **2891**

Open gap at **2881**

c = a at **2866**

Fibonacci .618 retracement at **2857 achieved**

The make or break resistance level for this wave 2 of (3) remains the wave (2) high of **2891**.

Updated Downside targets:

3 = 1 at **2770**

3 = 1.618 of 1 at **2715**

3 = 2.618 of 1 at **2626**

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of **2801**.

Fibonacci Options Day Trader Report:

We held three May 17th 2825 puts going into today. This morning we sold one more of those puts at the open at 24.60 for an **82.2%** gain and another shortly after that at 21 for a net realized profit of **\$1821.56** on the day. We own three May 17th 2825 puts going in to tomorrow.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
1,301.04	18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 17 '19 \$2825 Put	1	5/14/2019	13.5	1353.5	5/15/2019	24.6	2454.02	1100.52
SPXW May 17 '19 \$2850 Put	1	5/15/2019	12.3	1233.5	5/15/2019	14.4	1434.02	200.52
Total				2587			3888.05	1301.04

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
520.52	9.48

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 17 '19 \$2825 Put	1	5/14/2019	16	1603.5	5/15/2019	21.3	2124.02	520.52
Total				1603.5			2124.02	520.52

Total both accounts

1821.56

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
05/15/19	1418	Option	Sell Close	1	SPXW May 17 '19 \$2850 Put	Limit	Day	14.40	14.40	Executed	
05/15/19	1417	Option	Buy Open	2	SPXW May 17 '19 \$2850 Put	Limit	Day	12.30	12.30	Executed	
05/15/19	1414	Option	Sell Close	1	SPXW May 17 '19 \$2825 Put	Limit	Day	24.60	24.60	Executed	

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
05/15/19	2897	Option	Buy Open	1	SPXW May 17 '19 \$2825 Put	Limit	Day	15.50	15.50	Executed	
05/15/19	2894	Option	Sell Close	1	SPXW May 17 '19 \$2825 Put	Limit	Day	21.30	21.30	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.