

Woodson Wave Report (est. 1997)

May 17, 2019

woodsonwave.com



Third Wave Developing

Fibonacci Options Day Trader

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2018 Performance Report

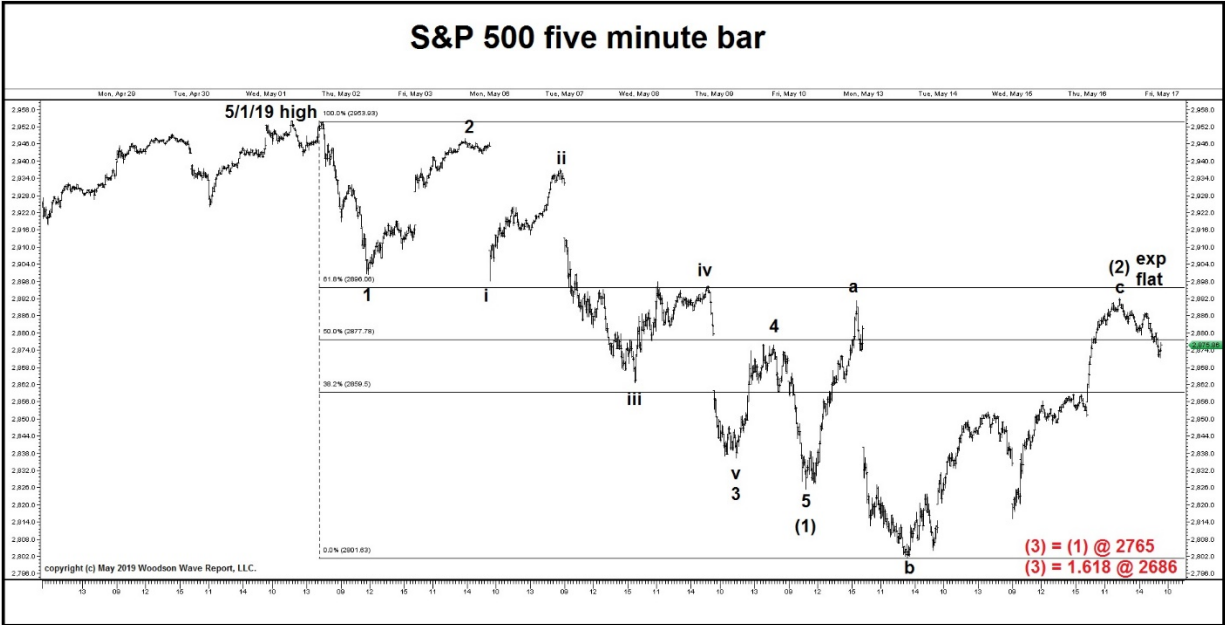
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

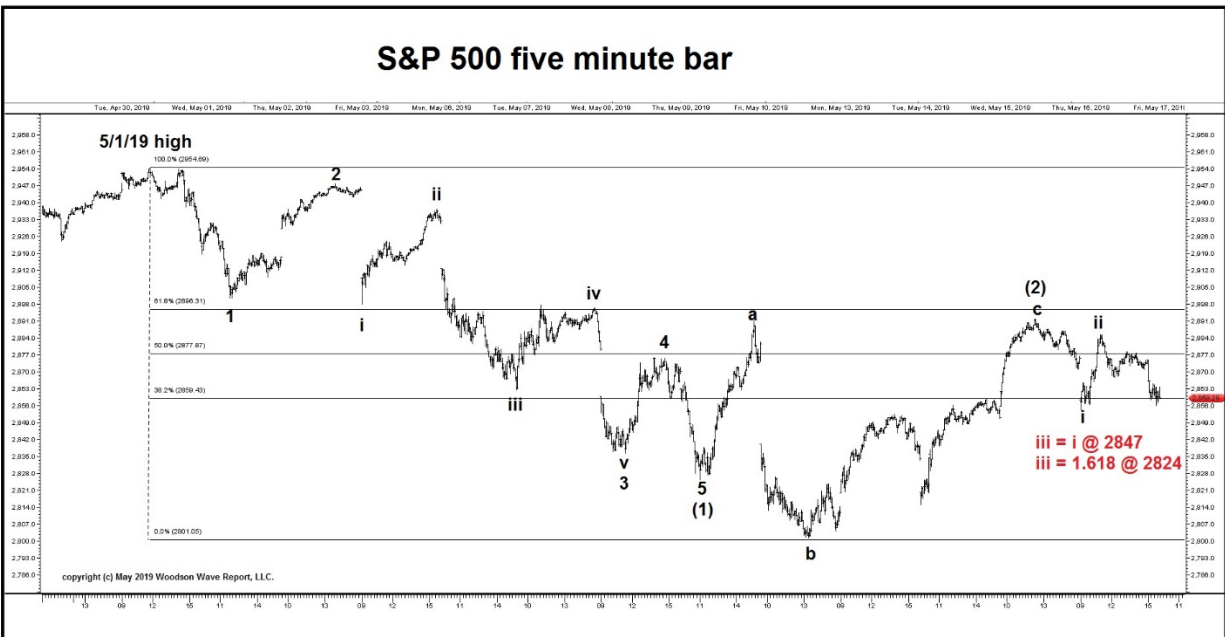
S&P 500 – 6.24%

Third Wave Developing



Yesterday's chart above.

Today's chart below.



The upside resistance is holding as the third wave down is developing. On a one minute scale we can count waves one down and two up. The second wave up on two different levels - wave ii and wave (2) – now serve as our new resistance levels to the upside. We have new near term (minute scale) downside targets for wave iii below.

Upside resistance:

Wave ii high of 2885

wave (2) high of 2892

Downside targets:

iii = i at 2847

iii = 1.618 of i at 2824

(3) = (1) at 2765

(3) = 1.618 of (1) at 2686

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of 2801.

The S&P opened gap down which allowed us to sell a couple of our puts at a profit. We only had 15 minutes to trade live as Dale had a commitment early in the morning and was able to get back to the charts with about an hour left in the trading session – just in time to see the late day decline and sell one more put at a profit. See details below.

Fibonacci Options Day Trader Report:

Net realized gain for the day = **\$2,119.09.**

Percentage gain for the day = **41.94%**

Net realized gain for the week = **\$12,363.26.**

Percentage gain for the week = **69.57%**

Total and Percentage Gain for 051719

REALIZED G&L SUMMARY

Total Gain Realized
\$ 1,771.04
Total Percentage Gain
37.79%

Total Commissions & Fees
\$
18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 24 '19 \$2875 Put	1	5/16/2019	23.4	\$ 2,343.50	5/17/2019	32.2	\$ 3,214.02	\$ 870.52
SPXW May 24 '19 \$2875 Put	1	5/16/2019	23.4	\$ 2,343.50	5/17/2019	32.5	\$ 3,244.02	\$ 900.52
Total				\$ 4,687.00			\$ 6,458.05	\$ 1,771.04

REALIZED G&L SUMMARY

Total Gain Realized
\$ 348.05
Total Percentage Gain
95.10%

Total Commissions & Fees
\$
11.95

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 17 '19 \$2850 Put	1	5/16/2019	3.6	\$ 365.98	5/17/2019	7.2	\$ 714.02	\$ 348.05
Total				\$ 365.98			\$ 714.02	\$ 348.05

Total both accounts	\$ 5,052.98	\$ 2,119.09
Total Percentage gain		
41.94%		

Puts expiring worthless (100% loss) settling tomorrow = \$4,386.

Total and Percentage Gain for the week of 051319

REALIZED G&L SUMMARY

Total Gain Realized
\$ 10,313.64
Total Percentage Gain
76.60%

Total Commissions & Fees
\$
66.35

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 15 '19 \$2800 Put	1	5/13/2019	17	\$ 1,703.50	5/13/2019	19.1	\$ 1,904.02	\$ 200.52
SPXW May 15 '19 \$2800 Put	1	5/13/2019	17	\$ 1,703.50	5/13/2019	19.1	\$ 1,904.02	\$ 200.52
SPXW May 15 '19 \$2875 Put	1	5/10/2019	18.8	\$ 1,883.50	5/13/2019	63	\$ 6,294.02	\$ 4,410.52
SPXW May 15 '19 \$2875 Put	1	5/10/2019	18.8	\$ 1,883.50	5/13/2019	51	\$ 5,094.02	\$ 3,210.52
SPXW May 17 '19 \$2825 Put	1	5/14/2019	16	\$ 1,603.50	5/15/2019	21.3	\$ 2,124.02	\$ 520.52
SPXW May 24 '19 \$2875 Put	1	5/16/2019	23.4	\$ 2,343.50	5/17/2019	32.2	\$ 3,214.02	\$ 870.52
SPXW May 24 '19 \$2875 Put	1	5/16/2019	23.4	\$ 2,343.50	5/17/2019	32.5	\$ 3,244.02	\$ 900.52
Total				\$ 13,464.51			\$ 23,778.16	\$ 10,313.64

REALIZED G&L SUMMARY

Total Gain Realized
\$ 2,049.61
Total Percentage Gain
47.59%

Total Commissions & Fees
\$
40.39

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW May 17 '19 \$2825 Put	1	5/14/2019	13.5	\$ 1,353.50	5/14/2019	17.6	\$ 1,754.02	\$ 400.52
SPXW May 17 '19 \$2825 Put	1	5/14/2019	13.5	\$ 1,353.50	5/15/2019	24.6	\$ 2,454.02	\$ 1,100.52
SPXW May 17 '19 \$2850 Put	1	5/15/2019	12.3	\$ 1,233.50	5/15/2019	14.4	\$ 1,434.02	\$ 200.52
SPXW May 17 '19 \$2850 Put	1	5/16/2019	3.6	\$ 365.98	5/17/2019	7.2	\$ 714.02	\$ 348.05
Total				\$ 4,306.48			\$ 6,356.09	\$ 2,049.61

Total both accounts

\$ 17,770.99

\$ 30,134.25

\$ 12,363.25

Total Gain Realized
\$ 12,363.25
Total Percentage Gain
69.57%

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/17/19	2903	Option	Sell Close	1	SPXW May 24 '19 \$2875 Put	Limit	Day	32.20	32.20	Executed
05/17/19	2900	Option	Sell Close	1	SPXW May 24 '19 \$2875 Put	Limit	Day	32.50	32.50	Executed
Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/17/19	1423	Option	Sell Close	1	SPXW May 17 '19 \$2850 Put	Limit	Day	7.20	7.20	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: *Remain short.*

Intermediate term: *Moved to a short position pre market open 5/2/19.*

Short Term: *Moved to a short position pre market open 5/2/19.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Moved to a short position April 8, 2019.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.