

**Woodson Wave Report (est. 1997)
May 21, 2019 Market Close Report
woodsonwave.com**



Positioning for wave v of iii

Fibonacci Options Day Trader

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2018 Performance Report

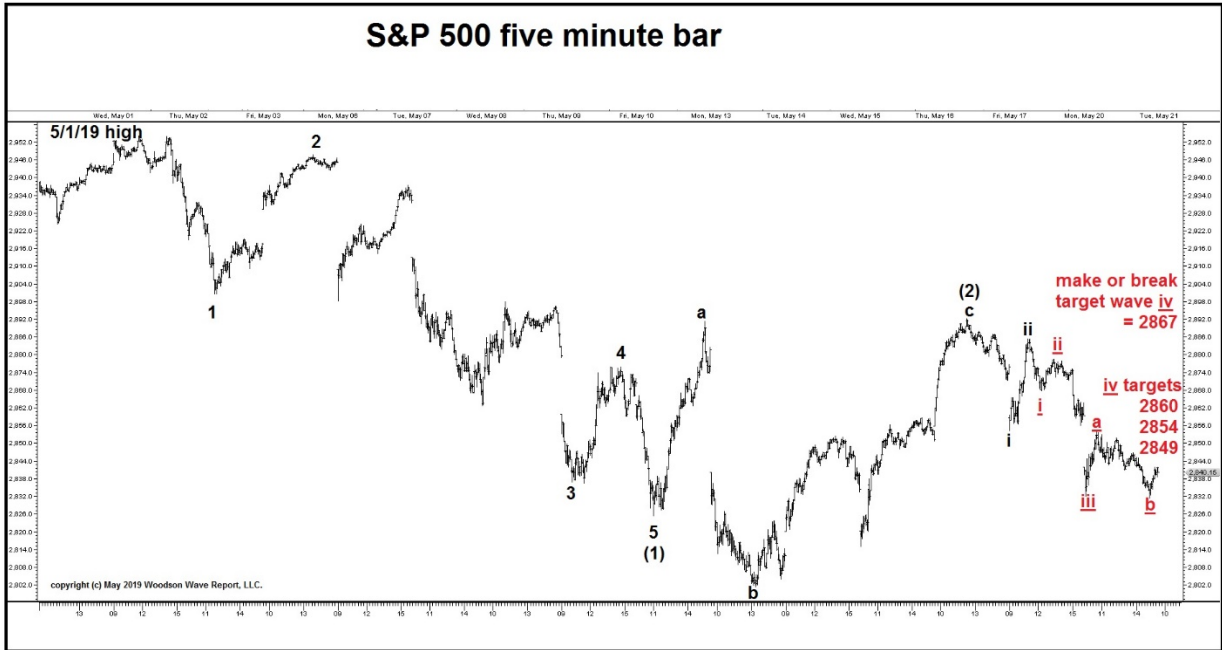
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

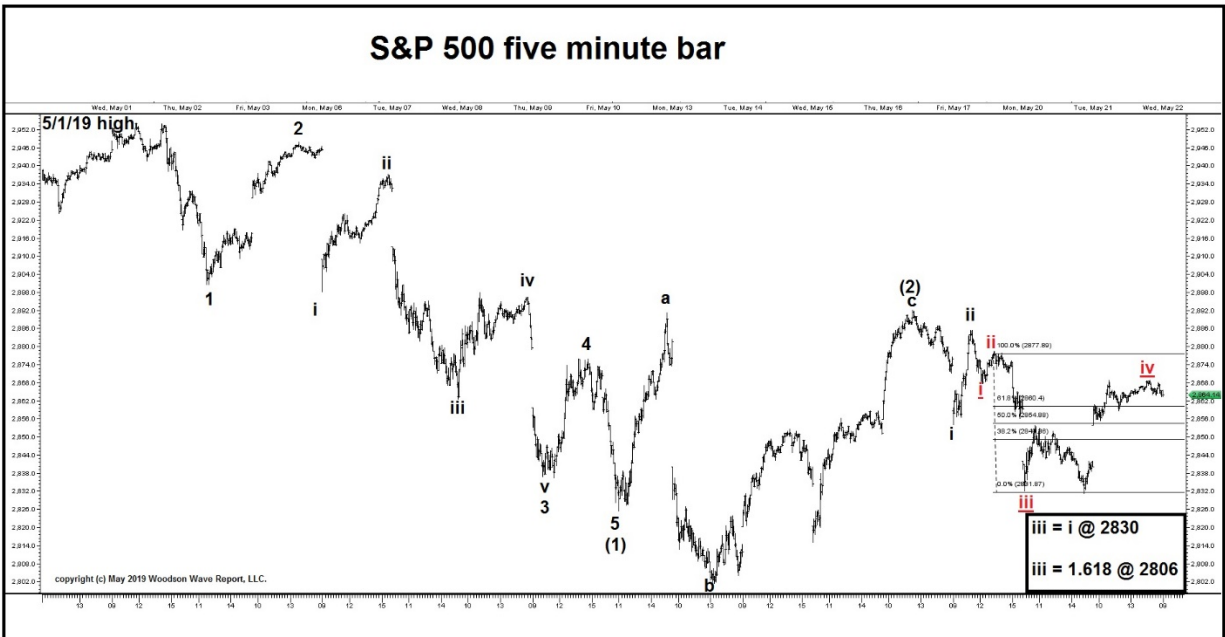
S&P 500 – 6.24%

Wave v of iii



Yesterday's chart above.

Today's chart below.



Upside resistance:

.382 = 2849 achieved

.500 = 2854 achieved

.618 = 2860 achieved

v = 1 at 2866 achieved (a.m. tweet - SRM).

Downside targets:

iii = i at 2830

iii = 1.618 of i at 2806

(3) = (1) at 2765

(3) = 1.618 of (1) at 2686

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of 2801.

We sold our puts yesterday for a small gain as we expected a move up to our target levels to give us a better entry position. The market accommodated our forecast by gapping up at the open and then achieving all our upside resistance targets (see p. 2). This allowed us to layer in our puts buying two at a time five times today in preparation for the culmination of wave v of iii.

Fibonacci Options Day Trader Report:

We bought May 24th 2850 puts at the S&P hit our upside resistance targets (above) two at a time until we ended up with 10 puts total. We did not sell anything.

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/21/19	2916	Option	Buy Open	1	SPXW May 24 '19 \$2850 Put	Limit	Day	10.50	10.50	Executed
05/21/19	2914	Option	Buy Open	2	SPXW May 24 '19 \$2850 Put	Limit	Day	12.20	12.20	Executed
05/21/19	2913	Option	Buy Open	2	SPXW May 24 '19 \$2850 Put	Limit	Day	14.80	14.80	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/21/19	1428	Option	Buy Open	1	SPXW May 24 '19 \$2850 Put	Limit	Day	10.50	10.50	Executed
05/21/19	1427	Option	Buy Open	2	SPXW May 24 '19 \$2850 Put	Limit	Day	10.90	10.90	Executed
05/21/19	1426	Option	Buy Open	2	SPXW May 24 '19 \$2850 Put	Limit	Day	10.60	10.60	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.