

**Woodson Wave Report (est. 1997)
May 21, 2019 Pre Market Open
woodsonwave.com**



Wave iv of iii

Fibonacci Options Day Trader

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2018 Performance Report

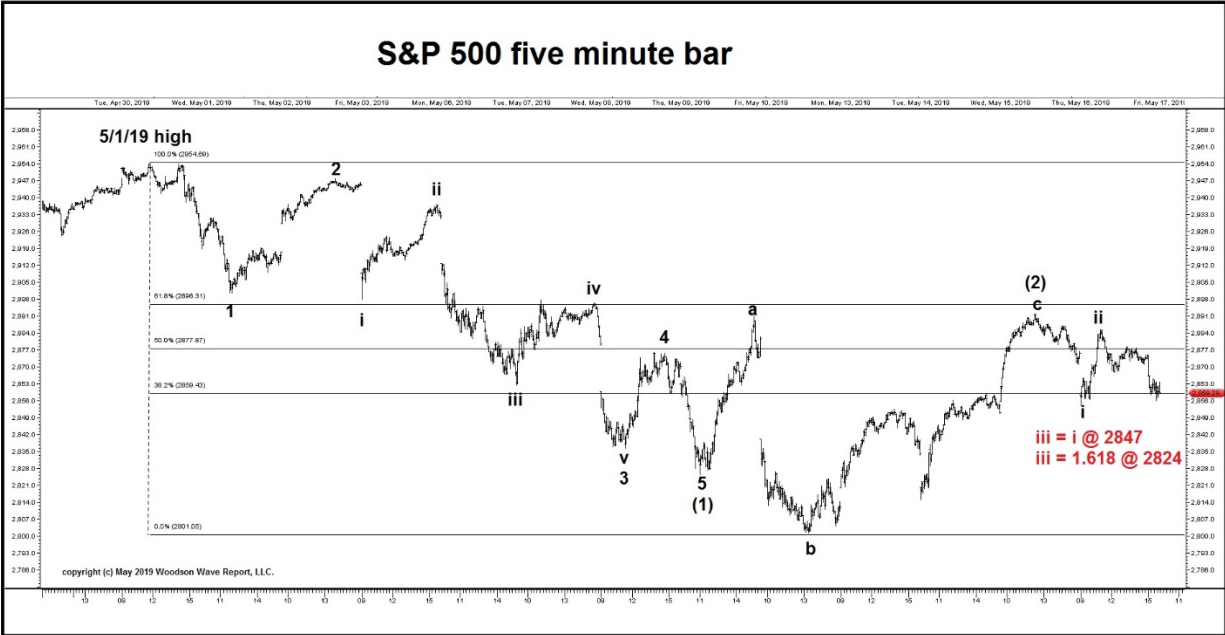
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

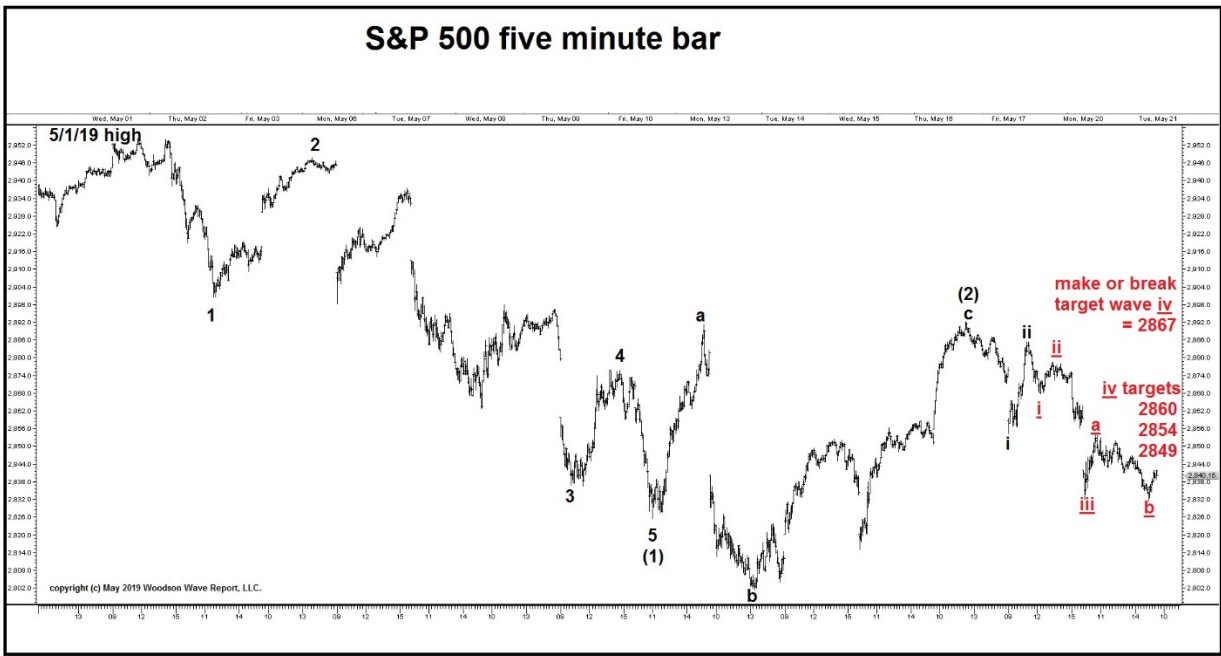
S&P 500 – 6.24%

Wave iv of iii



Yesterday's chart above.

Today's chart below.



Upside resistance:

Wave I high of 2867

wave (2) high of 2892

Downside targets:

iii = i at 2847

iii = 1.618 of i at 2824

(3) = (1) at 2765

(3) = 1.618 of (1) at 2686

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of 2801.

Fibonacci Options Day Trader Report:

Net realized gain for the day = **\$241.04**

We came into the day flat so we were unable to capitalize on the gap down at the open. Therefore we looked for a move up in the market to establish a short position. We bought two May 24th 2850 puts, then sold them as the S&P made a double bottom, realizing the S&P is in a fourth wave. We're looking for a better entry position. We will use our target prices from the lower chart on page 2 to buy more puts.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
241.04	18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 24 '19 \$2850				\$			\$	\$
Put	1	5/20/2019	26	2,603.50	5/20/2019	27.3	2,724.02	120.52
SPXW May 24 '19 \$2850				\$			\$	\$
Put	1	5/20/2019	26	2,603.50	5/20/2019	27.3	2,724.02	120.52
Total				5,207.00			5,448.05	\$ 241.04

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
05/20/19	2912	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit Day	27.30	27.30	Executed		
05/20/19	2907	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit Day	27.30	27.30	Executed		
05/20/19	2905	Option	Buy Open	2	SPXW May 24 '19 \$2850 Put	Limit Day	26.00	26.00	Executed		

We will not issue a post market close report today as Dale is attending Game 6 of the Blues Sharks Western Conference finals.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.