

**Woodson Wave Report (est. 1997)
May 23, 2019 Post Market Close Report
woodsonwave.com**



**\$12,697.68 Net Realized Gain Today
115.46% Gain Today on another direct hit!**

Fibonacci Options Day Trader

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2018 Performance Report

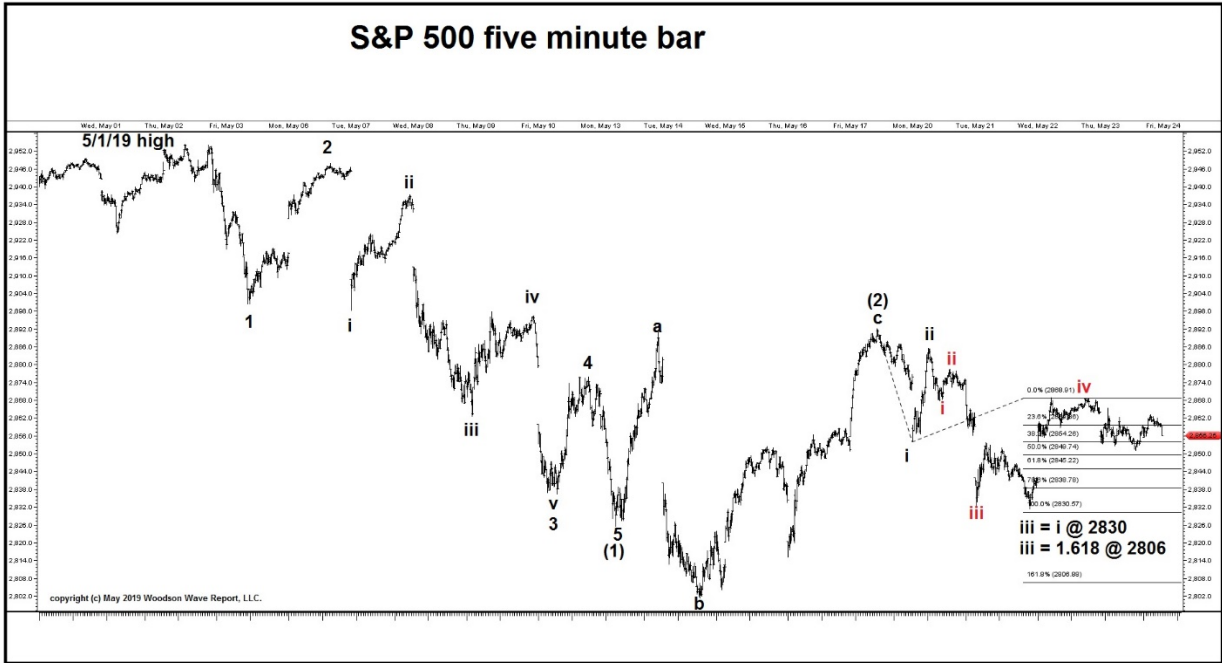
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

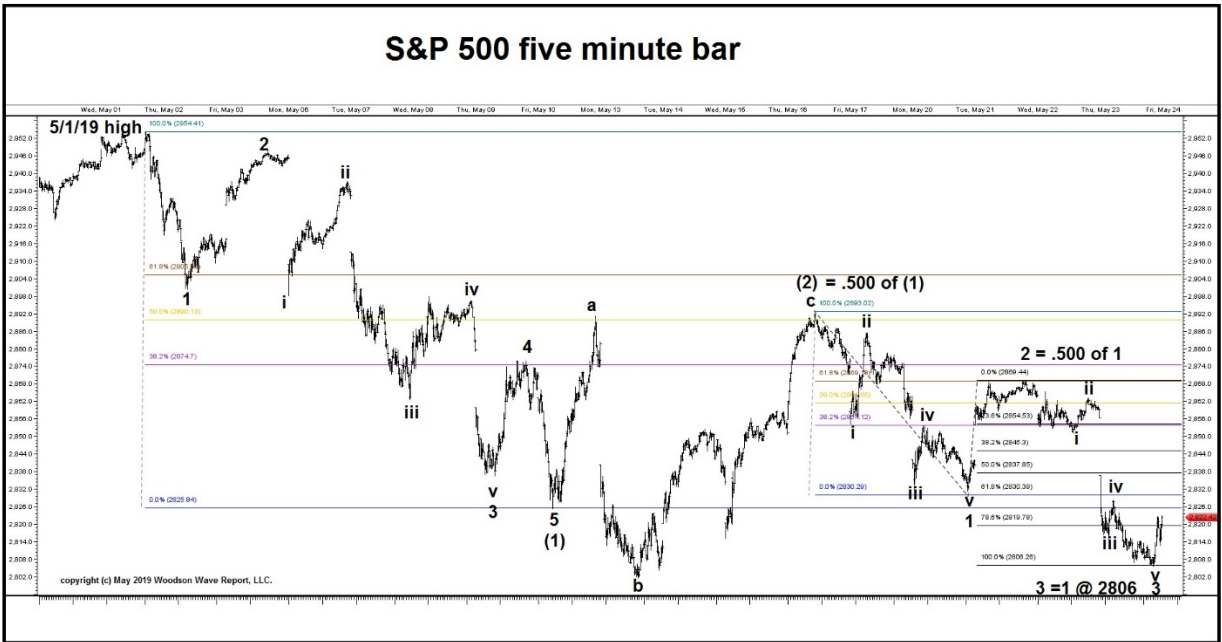
S&P 500 – 6.24%

Fibonacci Perfection from the May 1, 2019 high



Yesterday's chart above.

Updated wave count from the wave (2) high below



The S&P accommodated our outlook by gapping down at the open and then continued downward striking a direct hit on our 2806 target. Once attained, the market quickly reversed course higher off that low.

Wave (2) is a perfect Fibonacci .500 retracement of wave (1).

From that wave (2) high:

Wave 2 is a perfect Fibonacci .500 retracement of wave 1.

Wave 3 is a perfect 1.0 equality (so far) to wave 1.

It is still possible for wave 3 of (3) to extend. In fact, it is most likely. If so, look for this wave down from the 5/21 high to carry to at least 2765, the Fibonacci 1.618 multiple.

Upside resistance:

Retracement levels of decline from 5/21 high of 2868:

.382 = 2830

.500 = 2837

.618 = 2845

Updated downside targets:

3= 1 at 2806 achieved

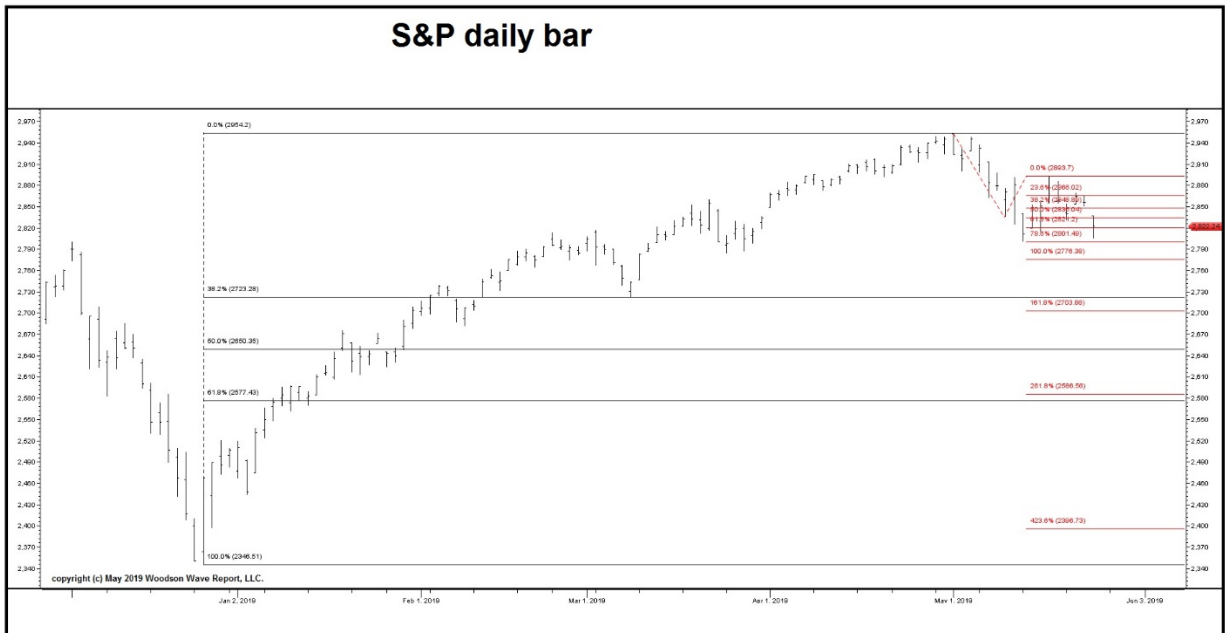
3 = 1.618 of 1 at 2765

(3) = (1) at **2765**

(3) = 1.618 of (1) at **2686**

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of **2801**.

Intermediate Term:



As we know, the move up from last December's low topped on May 1, 2019. A normal three wave (5 down, 3 up, 5 down) correction gives us the following Fibonacci targets:

Downside Targets:

.382 = 2723

.500 = 2650

.618 = 2577

The first five waves down are complete. The three waves up also appear complete. Again, we will receive confirmation that the third wave of three waves down in a normal correction is in play with a move below 2801.

We went big on the puts (10 of them) the last couple of days because all of our upside resistance targets had been achieved. After the S&P spent the last two days churning sideways, it rewarded our positions with a gap down at the open and continued downward the rest of the day.

Fibonacci days from the May 1, 2019 high:

Wave (1) down = 8 trading days.

Wave (2) up = 5 calendar days.

Wave (3) down 5 trading days as of today.

Fibonacci Options Day Trader Report:

We sold three of our ten puts yesterday and held seven into today. We sold those seven puts, three at the open, then the rest later in the day and closing the last of them as the S&P reached our 2806 target for a net realized gain of **\$12,697.68**. Our **percentage gain** on the day was **115.46%**. In the last hour of trading today, after selling out puts as the S&P reached our 2806 target, we bought two calls, both of which we sold before the close. All in all, we sold 10 options today and carry none in to tomorrow's trading.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 6,221.56	\$ 28.44

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net	Close Date	Close Price	Close Net	Realized Gain	Pct. Gain
SPXW May 24 '19 \$2825 Call	1	5/23/2019	5.9	\$ 593.50	5/23/2019	9.1	\$ 904.02	\$ 310.52	52.32%
SPXW May 24 '19 \$2825 Call	1	5/23/2019	5.9	\$ 593.50	5/23/2019	9.5	\$ 944.02	\$ 350.52	59.06%
SPXW May 24 '19 \$2850 Put	1	5/21/2019	10.9	\$ 1,093.50	5/23/2019	26	\$ 2,594.02	\$ 1,500.52	137.22%
SPXW May 24 '19 \$2850 Put	1	5/21/2019	10.6	\$ 1,063.50	5/23/2019	36.5	\$ 3,644.02	\$ 2,580.52	242.64%
SPXW May 24 '19 \$2850 Put	1	5/21/2019	10.6	\$ 1,063.50	5/23/2019	32.1	\$ 3,204.02	\$ 2,140.52	201.27%
Total				\$ 4,407.50			\$ 11,290.10	\$ 6,882.60	156.16%

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$ 5,815.08		\$ 44.92

REALIZED G&L DETAILS	Q	Open Date	Open Price	Open Net	Close Date	Close Price	Close Net	Realized Gain	Pct. Gain
Symbol									
SPXW May 24 '19 \$2825 Put	1	5/23/2019	11.7	\$ 1,175.98	5/23/2019	13.3	\$ 1,324.02	\$ 148.05	12.59%
SPXW May 24 '19 \$2850 Put	1	5/21/2019	14.8	\$ 1,483.50	5/23/2019	33.9	\$ 3,384.02	\$ 1,900.52	128.11%
SPXW May 24 '19 \$2850 Put	1	5/21/2019	14.8	\$ 1,483.50	5/23/2019	29.1	\$ 2,904.02	\$ 1,420.52	95.75%
SPXW May 24 '19 \$2850 Put	2	5/21/2019	12.2	\$ 2,447.00	5/23/2019	24	\$ 4,793.00	\$ 2,345.99	95.87%
Total				\$ 6,589.99			\$ 12,405.06	\$ 5,815.08	88.24%
Total Both Accounts				\$ 10,997.49			\$ 23,695.16	\$ 12,697.68	115.46%

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
05/23/19	2927	Option	Sell Close	1	SPXW May 24 '19 \$2825 Put	Limit Day	13.30	13.30	Executed
05/23/19	2925	Option	Buy Open	1	SPXW May 24 '19 \$2825 Put	Limit Day	11.70	11.70	Executed
05/23/19	2924	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit Day	33.90	33.90	Executed
05/23/19	2922	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit Day	29.10	29.10	Executed
05/23/19	2921	Option	Sell Close	2	SPXW May 24 '19 \$2850 Put	Limit Day	24.00	24.00	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/23/19	1443	Option	Sell Close	1	SPXW May 24 '19 \$2825 Call	Limit	Day	9.10	9.10	Executed
05/23/19	1442	Option	Sell Close	1	SPXW May 24 '19 \$2825 Call	Limit	Day	9.50	9.50	Executed
05/23/19	1438	Option	Buy Open	2	SPXW May 24 '19 \$2825 Call	Limit	Day	5.90	5.90	Executed
05/23/19	1436	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit	Day	36.50	36.50	Executed
05/23/19	1435	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit	Day	32.10	32.10	Executed
05/23/19	1434	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit	Day	26.00	26.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Move to a long position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.