

**Woodson Wave Report (est. 1997)
May 23, 2019 Pre Market Open Report
woodsonwave.com**



Wave v of iii Imminent

Fibonacci Options Day Trader

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2018 Performance Report

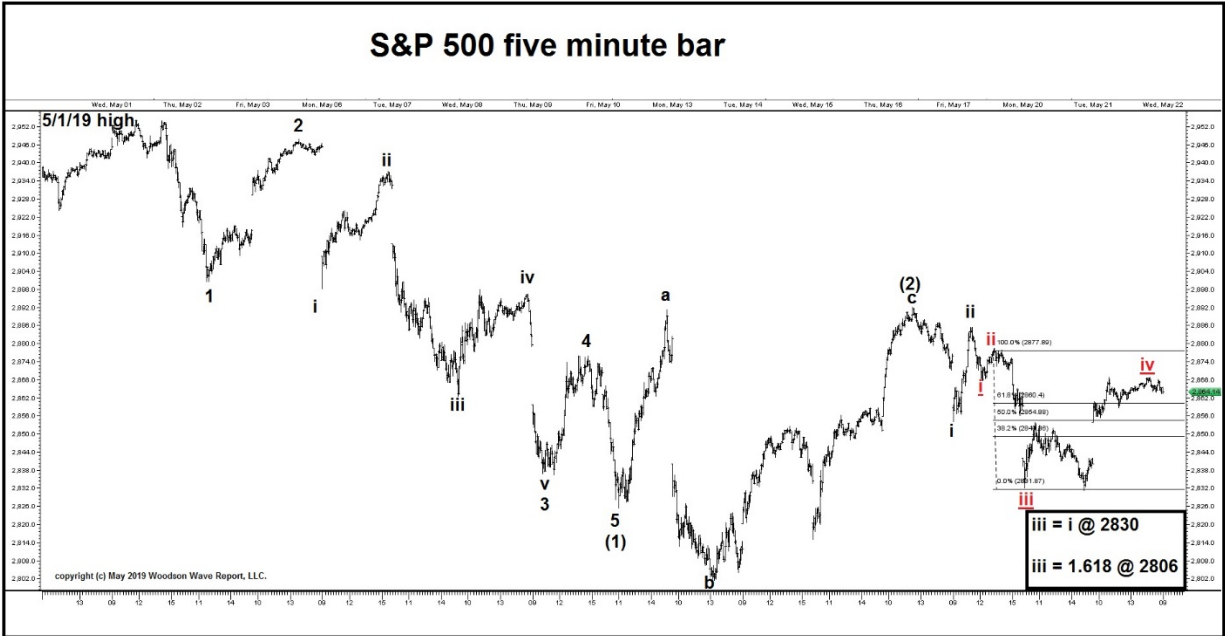
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

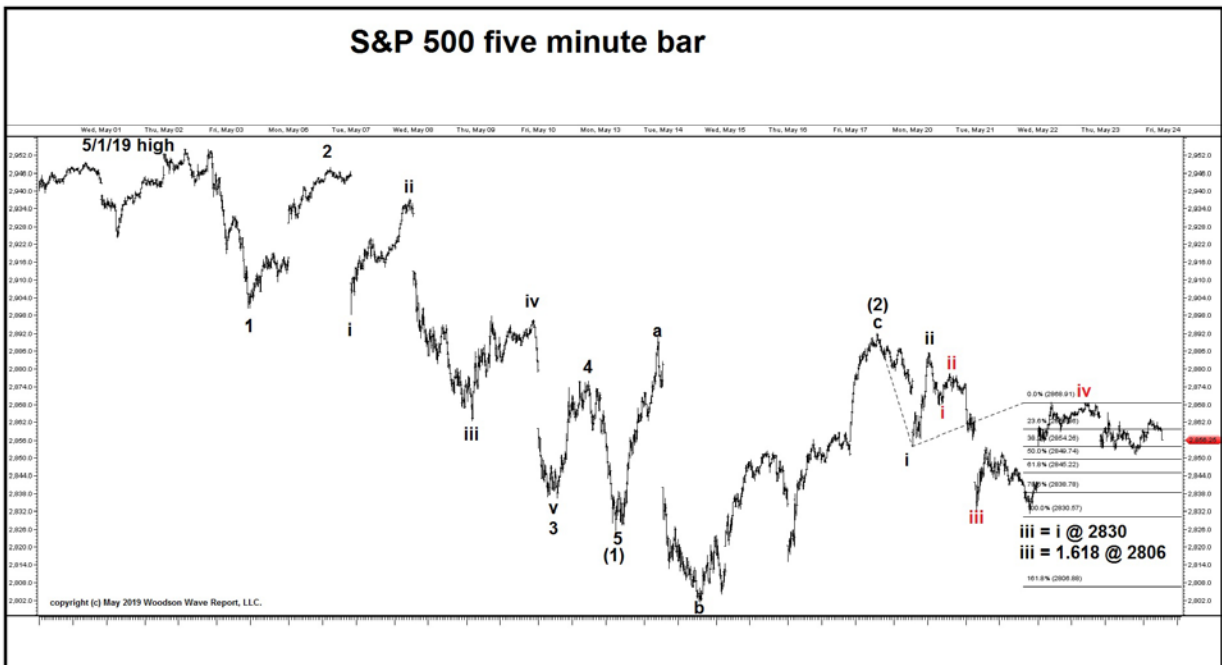
S&P 500 – 6.24%

Wave y of iii Imminent



Yesterday's chart above.

Today's chart below.



On Wednesday (5/22) the market continued its boring sideways move in a fourth wave setting up for wave v down.

Upside resistance:

.382 = 2849 achieved

.500 = 2854 achieved

.618 = 2860 achieved

v = 1 at 2866 achieved (a.m. tweet - SRM).

Wave i low 2868.

Downside targets:

iii = i at **2830**

iii = 1.618 of i at **2806**

(3) = (1) at **2765**

(3) = 1.618 of (1) at **2686**

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of **2801**.

Fibonacci Options Day Trader Report:

Wednesday (5/23/19) we sold 3 of our 10 puts for a net realized gain of **\$616.62**. We're holding 7 going in to this morning's session.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 208.05	\$ 11.95

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 24 '19 \$2850 Put	1	5/21/2019	10.5	\$ 1,055.98	5/22/2019	12.7	\$ 1,264.02	\$ 208.05
Total				\$ 1,055.98			\$ 1,264.02	\$ 208.05

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
---------------------	--------------------------

\$
408.57

\$
21.43

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 24 '19 \$2850 Put	1	5/21/2019	10.5	\$ 1,055.98	5/22/2019	12.7	\$ 1,264.02	\$ 208.05
SPXW May 24 '19 \$2850 Put	1	5/21/2019	10.9	\$ 1,093.50	5/22/2019	13	\$ 1,294.02	\$ 200.52
Total				\$ 2,149.48			\$ 2,558.05	\$ 408.57
Total both accounts								\$ 616.62

Wednesday's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/22/19	2919	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit	Day	12.70	12.70	Executed
05/22/19	1432	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit	Day	13.00	13.00	Executed
05/22/19	1430	Option	Sell Close	1	SPXW May 24 '19 \$2850 Put	Limit	Day	12.70	12.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a short position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.