

Woodson Wave Report (est. 1997)

May 28, 2019

woodsonwave.com



Market is in Precarious Position

Fibonacci Options Day Trader

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2018 Performance Report

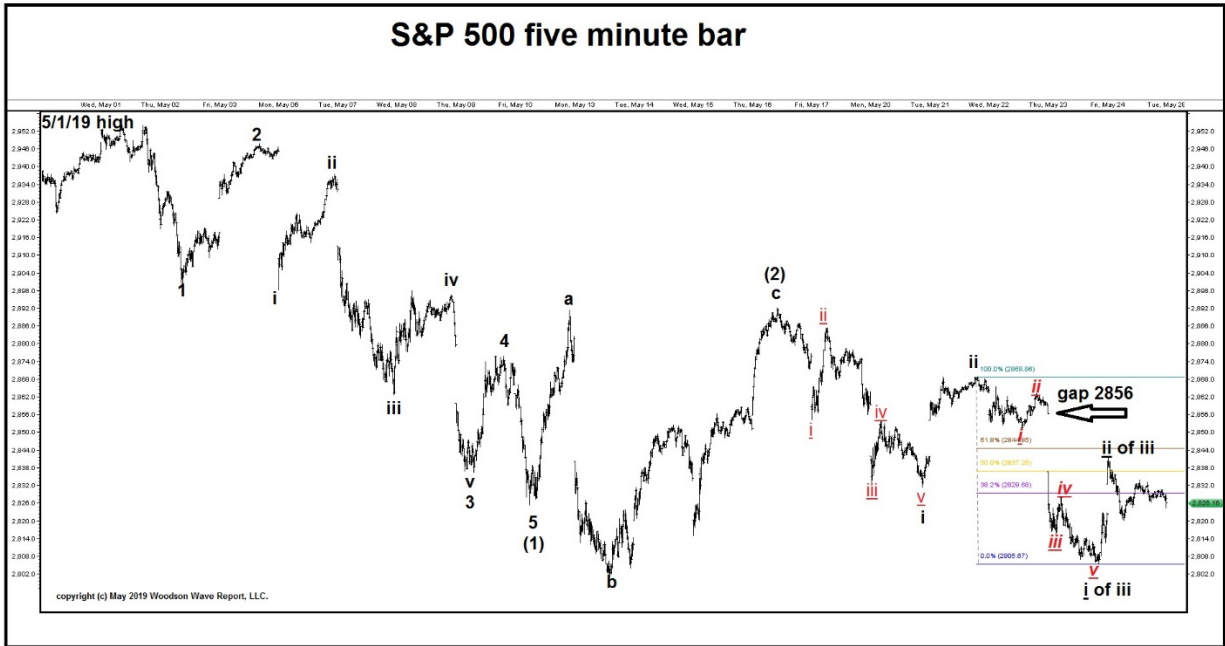
Account #1 + 29.59%

Account #2 + 69.04%

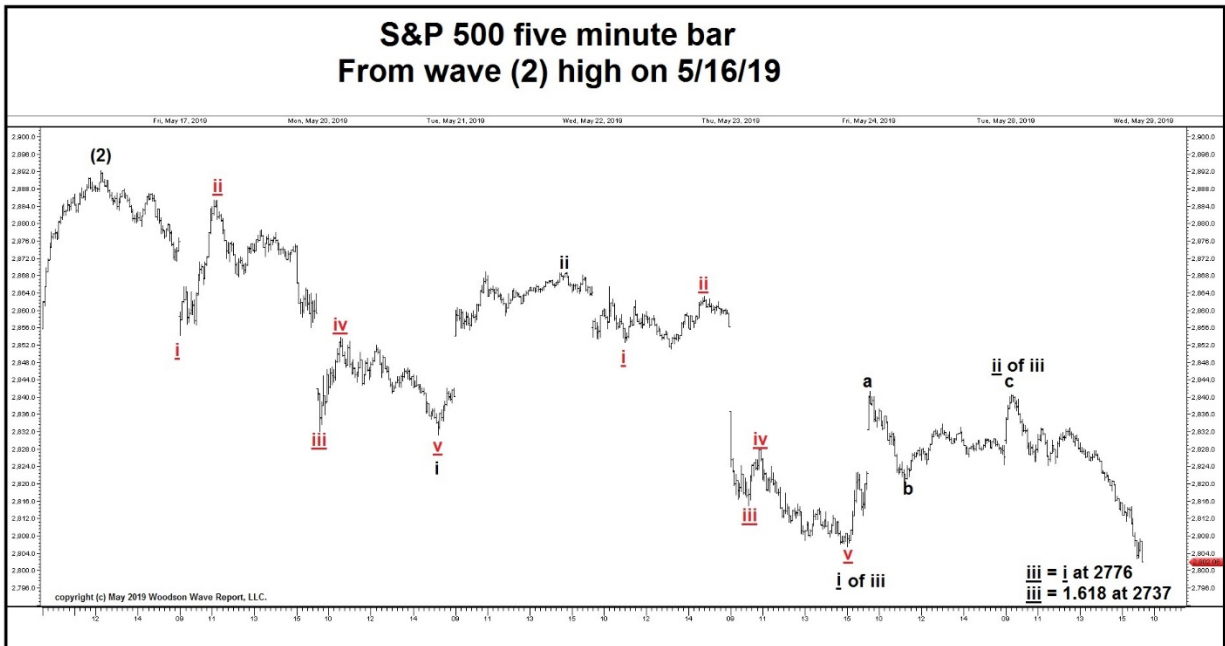
Account #3 + 133.47%

S&P 500 – 6.24%

Flat as Market is in Precarious Position



Friday's chart above.
 Today's updated chart from the wave (2) high below.



The S&P is in a precarious position. It opened gap up but left the Fibonacci .618 upside target untouched (as well as the gap at 2856), then declined the rest of the day, taking out the 2805 low from 5/23/19 at the close. However, the 2801 low still looms which means this can be a sideways up and down from that 2801 low on 5/13. Also the hourly and daily stochastics suggest a near term low is at hand, making this a dangerous time because upside resistance levels are farther away and downside targets are just as far if not farther. Suffice to say the market can go up or down a lot over the next day or so. For that reason we sold all of our puts at a profit and are flat going in to tomorrow.

Upside resistance:

Retracement levels of decline from 5/21 high of 2868:

.382 = 2830 **achieved**

.500 = 2837 **achieved**

.618 = **2845 fell short**

gap at **2856 remains open**

Downside targets:

iii = i at **2776**

iii = 1.618 of i at **2737**

3 = 1 at 2806 **achieved**

3 = 1.618 of 1 at **2765**

(3) = (1) at **2765**

(3) = 1.618 of (1) at **2686**

Confirmation that wave 3 of (3) is in play comes with a decline below Monday' low of **2801**.

Stochastics:

Five minute: bottomed and pegged all afternoon, oversold.

Hourly: oversold and close to bottoming at 6 and 23.

Daily: approaching oversold at 17 and 40. Pointing down.

Weekly: approaching oversold at 18 and 57. Pointing down.

Fibonacci Options Day Trader Report:

We got in and out of the May 31st 2825 puts today, buying three one at a time, then selling those three again, one at a time as we day traded to the 5 minute stochastic and 1 minute chart. We also sold the four puts we carried in to today for a total net realized gain of **\$1,226.22** on a modest **9.22%** gain on the day.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 837.14	\$ 42.87

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 31 '19 \$2825 Put	1	5/28/2019	13.4	\$ 1,345.98	5/28/2019	15.5	\$ 1,544.02	\$ 198.05
SPXW May 31 '19 \$2825 Put	1	5/28/2019	17.9	\$ 1,795.98	5/28/2019	20.7	\$ 2,064.02	\$ 268.05
SPXW May 31 '19 \$2825 Put	1	5/24/2019	25.7	\$ 2,573.50	5/28/2019	29.1	\$ 2,904.02	\$ 330.52
SPXW May 31 '19 \$2825 Put	1	5/24/2019	25.7	\$ 2,573.50	5/28/2019	26.2	\$ 2,614.02	\$ 40.52
Total				\$ 8,288.96			\$ 9,126.09	\$ 837.14

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 499.09	\$ 30.91

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW May 31 '19 \$2825 Put	1	5/24/2019	23.1	\$ 2,313.50	5/28/2019	24.2	\$ 2,414.02	\$ 100.52
SPXW May 31 '19 \$2825 Put	1	5/28/2019	15.7	\$ 1,575.98	5/28/2019	17.8	\$ 1,774.02	\$ 198.05
SPXW May 31 '19 \$2825 Put	1	5/24/2019	23.1	\$ 2,313.50	5/28/2019	25.2	\$ 2,514.02	\$ 200.52
Total				\$ 6,202.98			\$ 6,702.07	\$ 499.09
Total both accounts				\$ 14,491.94			\$ 15,828.16	\$ 1,336.23

Today's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/28/19	2943	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	29.10	29.10	Executed
05/28/19	2941	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	26.20	26.20	Executed
05/28/19	2940	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	20.70	20.70	Executed
05/28/19	2937	Option	Buy Open	1	SPXW May 31 '19 \$2825 Put	Limit	Day	17.90	17.90	Executed
05/28/19	2934	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	15.50	15.50	Executed
05/28/19	2933	Option	Buy Open	1	SPXW May 31 '19 \$2825 Put	Limit	Day	13.40	13.40	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/28/19	1457	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	25.20	25.20	Executed
05/28/19	1454	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	24.20	24.20	Executed
05/28/19	1453	Option	Sell Close	1	SPXW May 31 '19 \$2825 Put	Limit	Day	17.80	17.80	Executed
05/28/19	1451	Option	Buy Open	1	SPXW May 31 '19 \$2825 Put	Limit	Day	15.70	15.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a long position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.