

Woodson Wave Report (est. 1997)

May 29, 2019

woodsonwave.com



Direct Hit within .06 of our target!

Fibonacci Options Day Trader

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2018 Performance Report

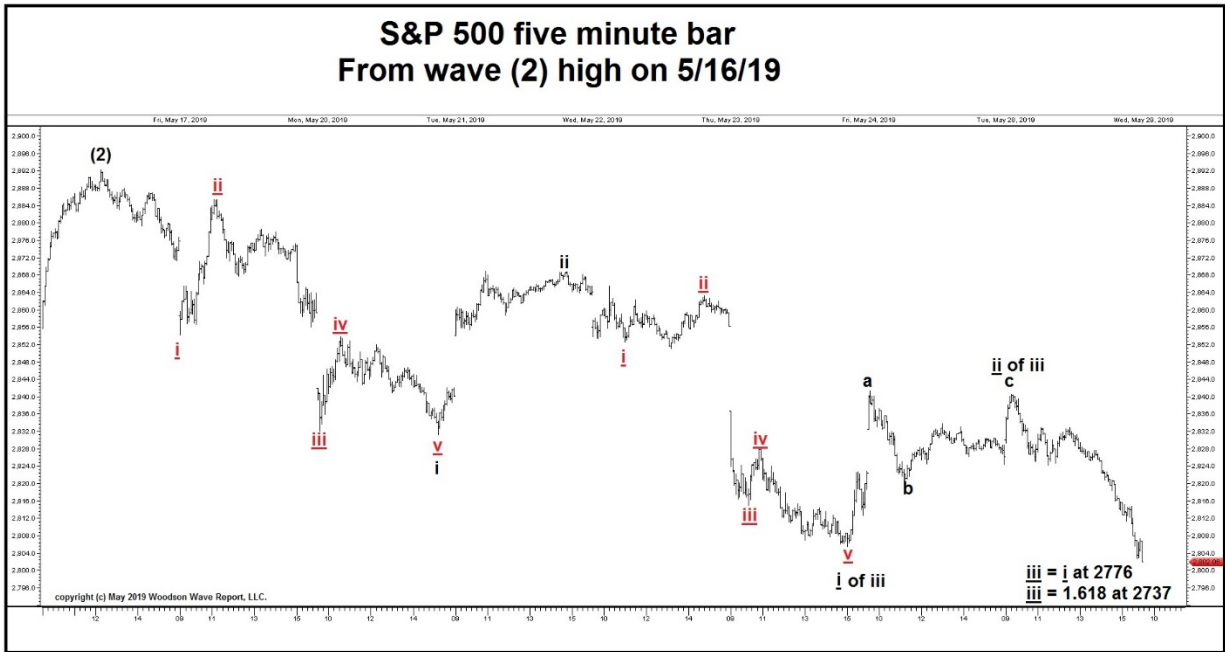
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

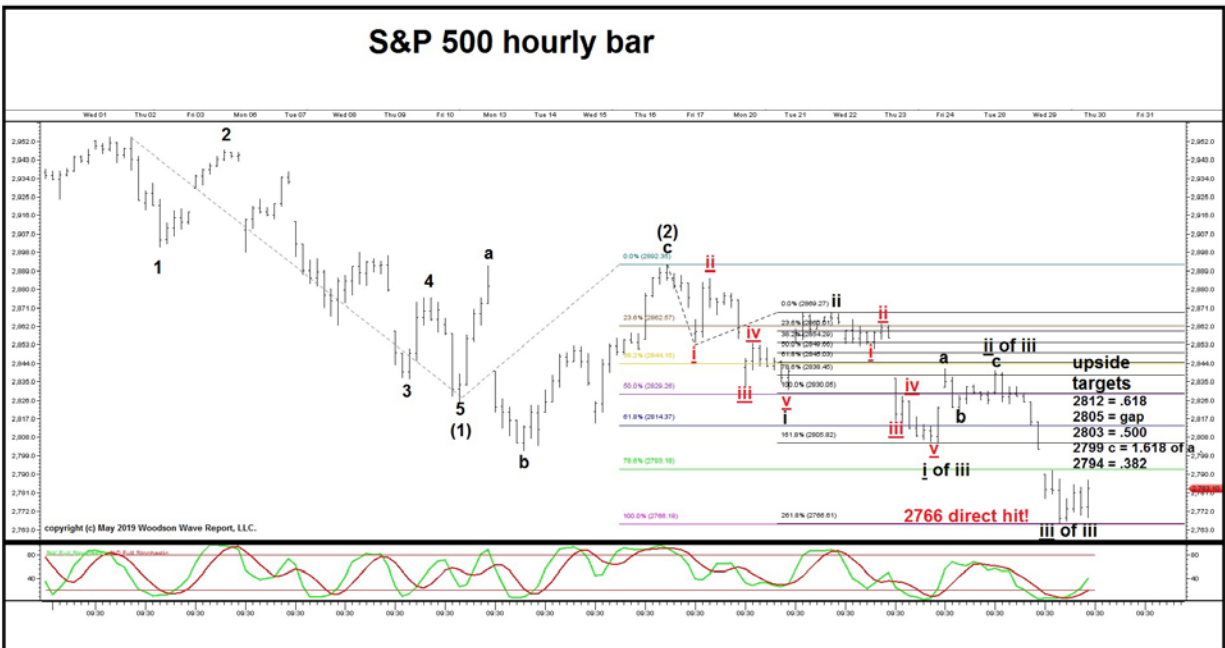
S&P 500 – 6.24%

2765 Direct Hit!



Yesterday's chart above.

Today's updated chart below



Our thinking yesterday was that the market was in a precarious position. *“... a dangerous time because the upside resistance levels are farther away and downside targets are just as far if not farther. Suffice to say the market can go up or down a lot over the next day or so.”*

We gave it a 50/50 shot at opening gap up or gap down this morning so we sold all our puts yesterday and came in to today flat. The risk was not worth the reward. Our thought process was that if it opens gap up, we'll buy puts and if it opens gap down, we'll either chase it or wait for it to hit our downside targets and then buy calls. What we ended up doing was both today. We waited for a bounce up to buy puts and sold them as the S&P approached our downside targets. Once achieved, we bought calls as the S&P moved to within .06 of our ideal 2765 target and later sold them.

Upside targets:

2794 Fib .382 retracement

2799 wave c = 1.618 of wave a up from today's low.

2803 Fib .500 retracement

2805 gap remains open from today's open gap down.

2812 Fib .618 retracement

Downside resistance:

2766 today's low. Any move below 2766 brings **2737** and **2686** in to play. See May 28th report.

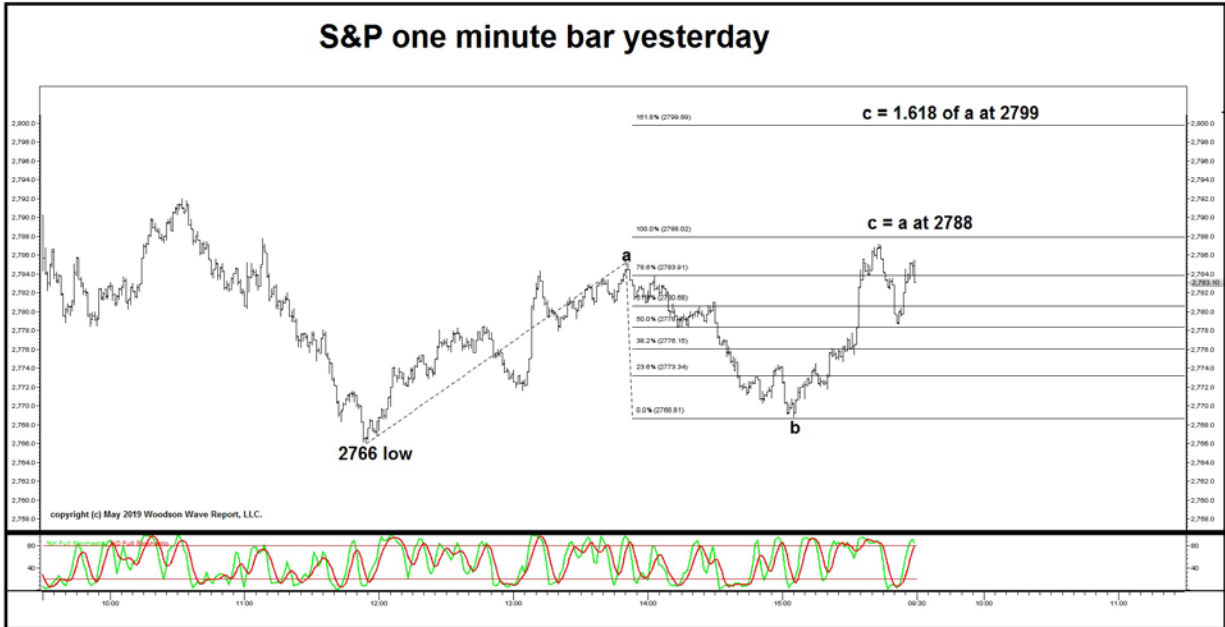
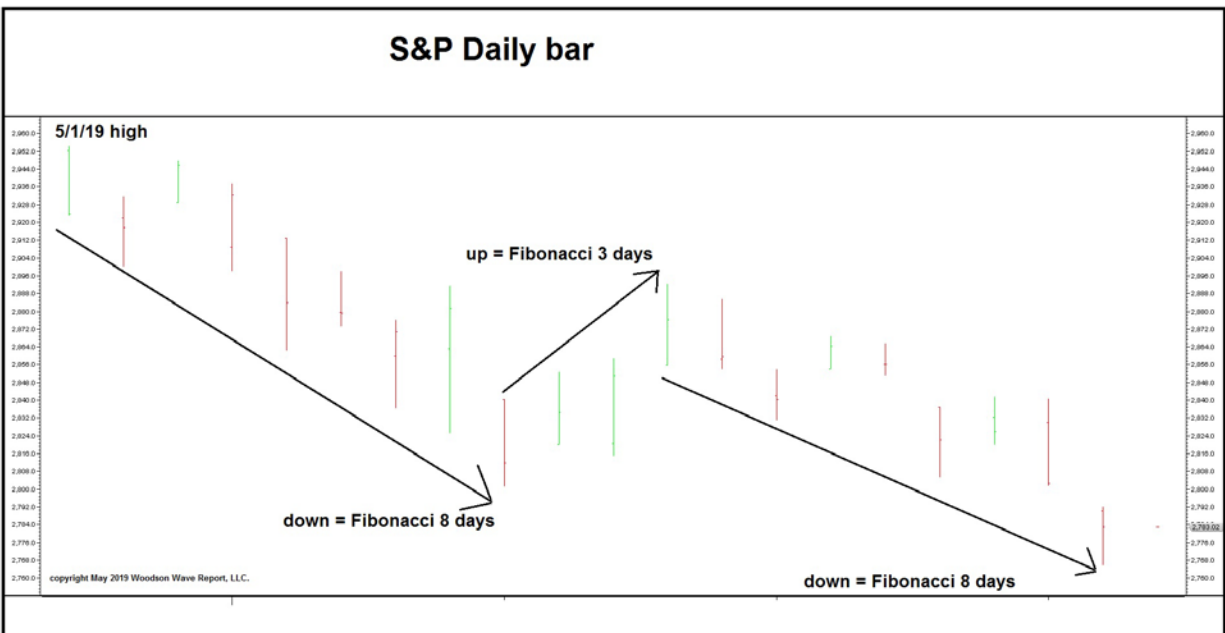


Chart above upside targets

Chart below up and down Fibonacci days



Fibonacci Days Since May 1, 2019 high.

First decline = 8 trading days

Upward retracement = 3 trading days

Third decline = 8 trading days today

Upward retracement, 2 or 3 days = 5/30, 5/31

Fibonacci Options Day Trader Report:

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,382.08	\$ 37.92

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain	Pct. Gain
SPXW May 31		5/29/201		\$	5/29/201		\$		21.83
'19 \$2775 Call	1	9	17.4	1,743.50	9	21.3	2,124.02	\$ 380.52	%
SPXW May 31		5/29/201		\$	5/29/201		\$		19.28
'19 \$2775 Call	1	9	19.7	1,973.50	9	23.6	2,354.02	\$ 380.52	%
SPXW May 31		5/29/201		\$	5/29/201		\$		19.53
'19 \$2775 Call	1	9	17.4	1,743.50	9	20.9	2,084.02	\$ 340.52	%
SPXW May 31		5/29/201		\$	5/29/201		\$		14.21
'19 \$2775 Call	1	9	19.7	1,973.50	9	22.6	2,254.02	\$ 280.52	%
				\$			\$		18.59
Total				7,434.01			8,816.09	\$ 1,382.08	%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 952.08	\$ 37.92

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain	Pct. Gain
SPXW May 31		5/29/201		\$	5/29/201		\$		14.01
'19 \$2775 Call	1	9	15.7	1,573.50	9	18	1,794.02	\$ 220.52	%
SPXW May 31		5/29/201		\$	5/29/201		\$		21.01
'19 \$2775 Call	1	9	15.7	1,573.50	9	19.1	1,904.02	\$ 330.52	%
SPXW May 31		5/29/201		\$	5/29/201		\$		10.50
'19 \$2775 Put	1	9	12.4	1,243.50	9	13.8	1,374.02	\$ 130.52	%
SPXW May 31		5/29/201		\$	5/29/201		\$		21.75
'19 \$2775 Put	1	9	12.4	1,243.50	9	15.2	1,514.02	\$ 270.52	%
				\$			\$		16.90
Total				5,634.01			6,586.09	\$ 952.08	%
				\$			\$		
Total both accounts				13,068.02			15,402.18	\$ 2,334.16	17.86 %

As mentioned above, we came into today flat, and as the market moved up after the gap down at the open, we chased and bought puts. We then sold them as the S&P approached our 2765 target, then bought calls. We were in and out of at the money calls the rest of the day taking profits as the S&P hit our upside targets on a one minute chart. At the end of the day we scored a net realized profit of **\$2,334.16** on a **17.86 %** gain.

Today's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/29/19	2954	Option	Sell Close	1	SPXW May 31 '19 \$2775 Call	Limit	Day	23.60	23.60	Executed
05/29/19	2953	Option	Sell Close	1	SPXW May 31 '19 \$2775 Call	Limit	Day	22.60	22.60	Executed
05/29/19	2952	Option	Buy Open	2	SPXW May 31 '19 \$2775 Call	Limit	Day	19.70	19.70	Executed
05/29/19	2951	Option	Sell Close	1	SPXW May 31 '19 \$2775 Call	Limit	Day	21.30	21.30	Executed
05/29/19	2947	Option	Sell Close	1	SPXW May 31 '19 \$2775 Call	Limit	Day	20.90	20.90	Executed
05/29/19	2944	Option	Buy Open	2	SPXW May 31 '19 \$2775 Call	Limit	Day	17.40	17.40	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/29/19	1466	Option	Buy Open	2	SPXW May 31 '19 \$2800 Call	Limit	Day	8.80	8.80	Executed
05/29/19	1464	Option	Sell Close	1	SPXW May 31 '19 \$2775 Call	Limit	Day	18.00	18.00	Executed
05/29/19	1463	Option	Sell Close	1	SPXW May 31 '19 \$2775 Call	Limit	Day	19.10	19.10	Executed
05/29/19	1461	Option	Buy Open	2	SPXW May 31 '19 \$2775 Call	Limit	Day	15.70	15.70	Executed

05/29/19	1460	Option	Sell Close	1	SPXW May 31 '19 \$2775 Put	Limit	Day	13.80	13.80	Executed
05/29/19	1459	Option	Sell Close	1	SPXW May 31 '19 \$2775 Put	Limit	Day	15.20	15.20	Executed
05/29/19	1458	Option	Buy Open	2	SPXW May 31 '19 \$2775 Put	Limit	Day	12.40	12.40	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a long position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.