

Woodson Wave Report (est. 1997)

May 30, 2019

woodsonwave.com



**Upside Target 2799 Direct Hit!
Fourth wave in play**

Fibonacci Options Day Trader

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2018 Performance Report

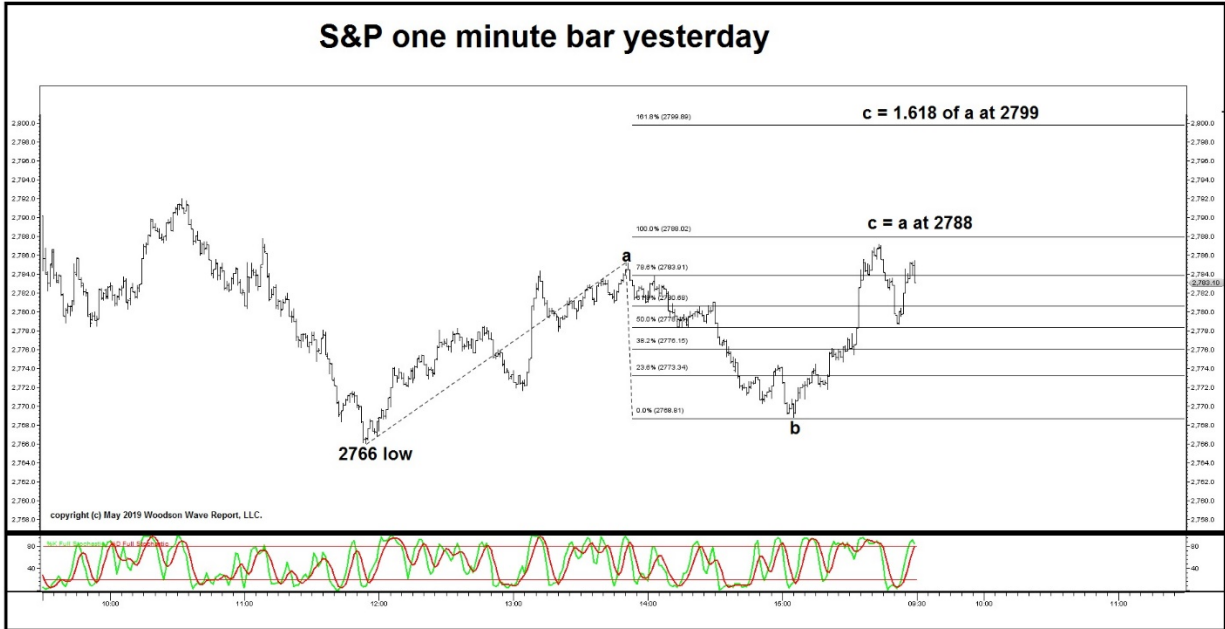
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

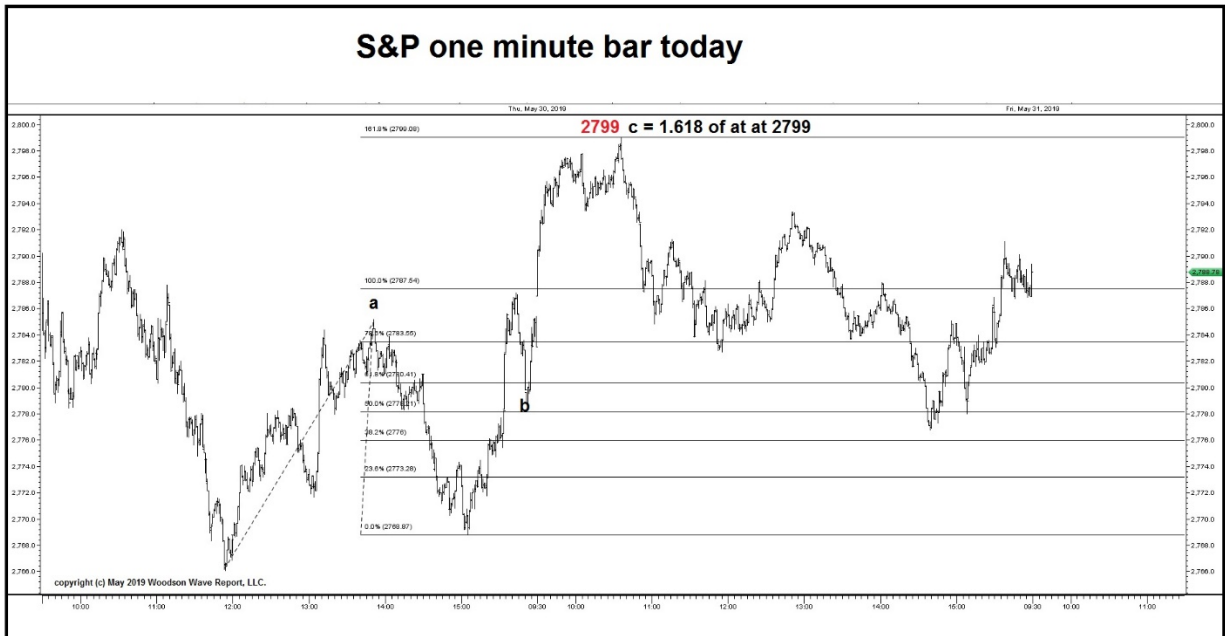
S&P 500 – 6.24%

2799 Target = Direct Hit!

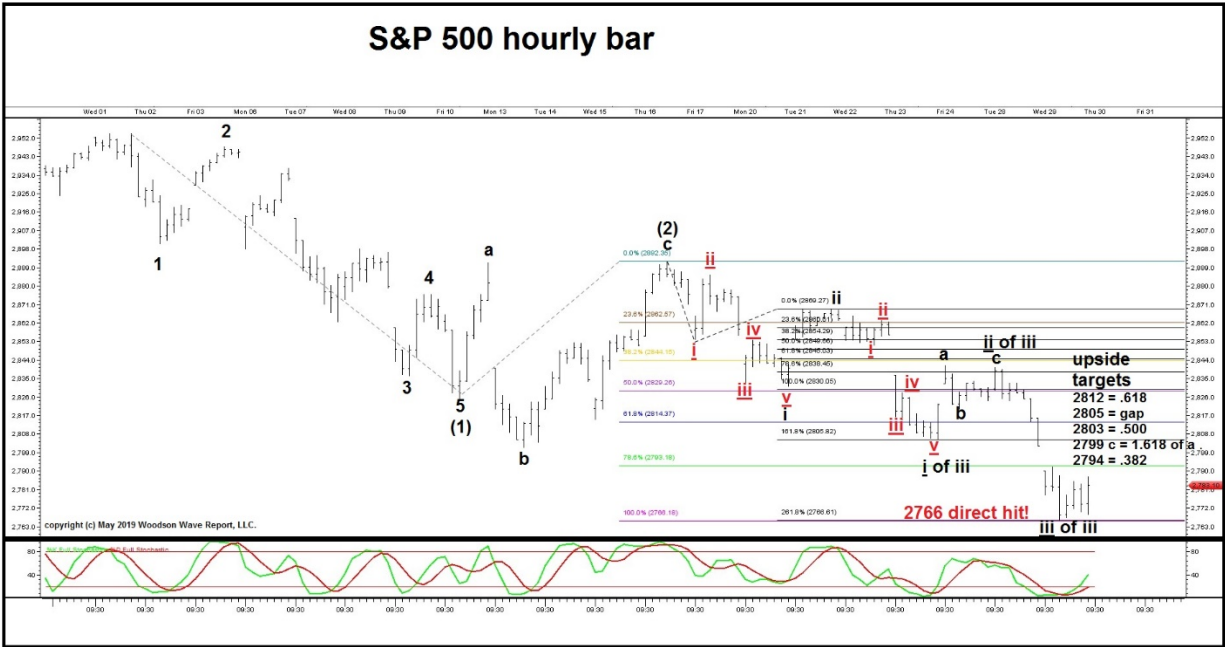


Yesterday's chart above.

Today's updated chart below

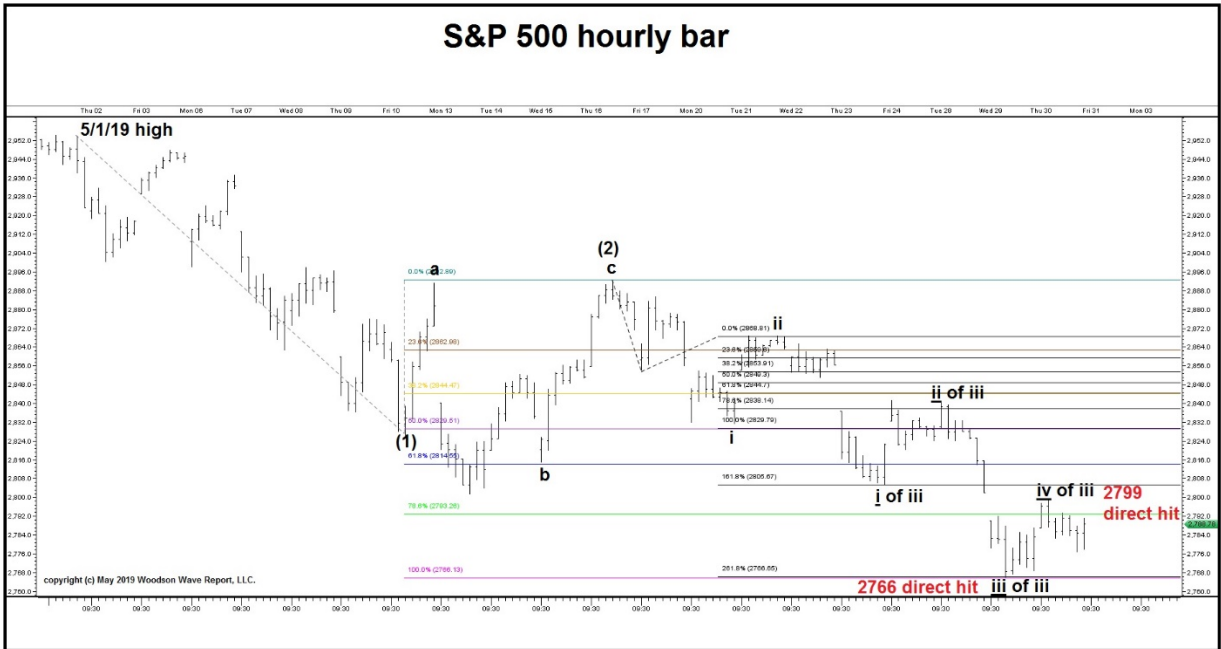


Fourth Wave in play



Yesterday's chart above.

Today's updated chart below



The S&P scored another direct hit yesterday, after hitting our 2766 target dead on (within .08 of a point) and again today, attaining the 2977 price to the exact target. The second wave high was a perfect Fibonacci .618 retracement of the first wave and wave c gained a 1.618 multiple of wave a at 2799 (see lower chart page 2). The market then accommodated our forecast by declining from that high allowing us an opportunity to sell our calls at a profit and establish a short position by buying and selling puts on the way down.

The headline “Fourth wave in play” is of great significance. The reason is because this fourth wave can still go up to the first wave low of 2805 on the high side. It would take a break below the 2766 low on the down side to call the fourth wave complete. So those are obviously our upside resistance levels and downside targets. Remember fourth waves can be long and sideways by nature, so may expect another day or so of sideways price action.

On the upside, if our internal wave count is not correct, (a move above 2805) then the 2812 Fibonacci retracement target comes in to play. If we’re correct then the highest target to the upside is 2803 and the gap at 2805 which is the first wave low should hold.

To the downside, any break of 2766, would indicate that this fourth wave is complete and the 2737 target would be our next target.

Upside resistance:

2794 Fib .382 retracement **achieved**

2799 wave c = 1.618 of wave a up from today’s low = **achieved.**

2803 Fib .500 retracement

2805 gap remains open from today’s open gap down.

2812 Fib .618 retracement

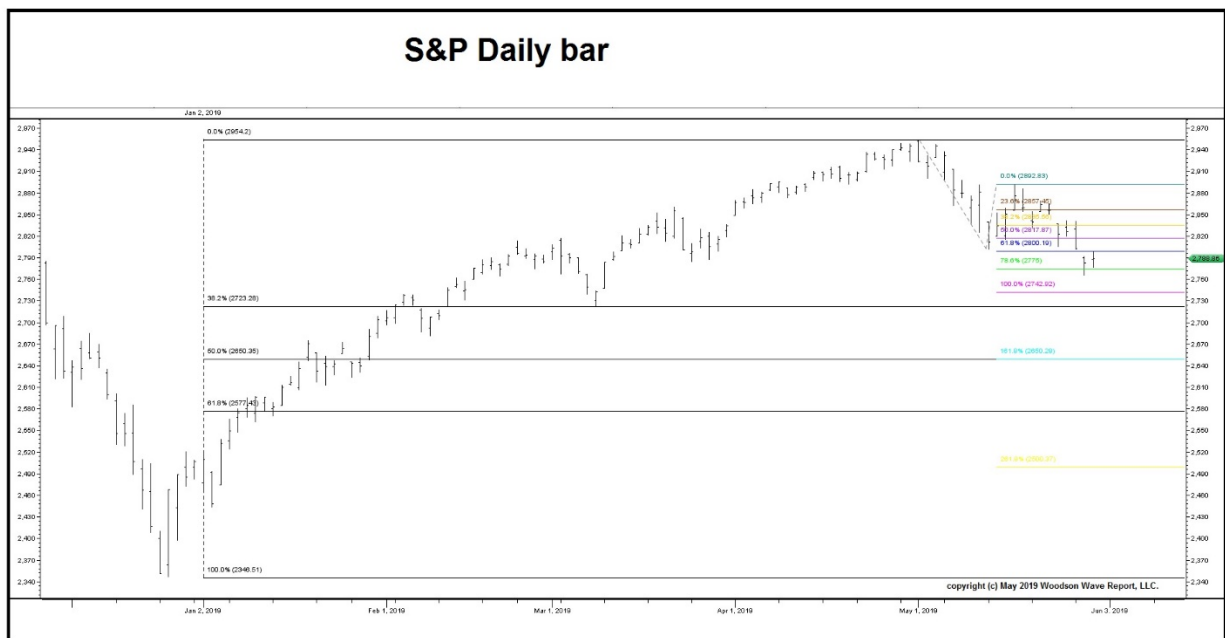
Downside targets:

2766 yesterday's low.

Any move below 2766 brings **2737** and **2686** in to play.

Also **2723**, **2650** and **2577** as these levels represent a normal Fibonacci correction of the most recent rise from the December 2018 low to the May 1, 2019 high. In fact, **2650** is a target not just for a Fibonacci retracement, but also for a Fibonacci multiple. See intermediate chart below

Intermediate Term



Fibonacci Options Day Trader Report:

As mentioned above, today's direct hit allowed us to sell our calls at a profit, then buy and sell puts on the way down for a net realized profit of **\$3,014.16** on a net percent gain of **30.08%**.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,272.08	\$ 37.92

REALIZED G&L
DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain	Pct. Gain
SPXW May 31 '19 \$2800 Put	1	5/30/2019	20.4	\$ 2,043.50	5/30/2019	23.6	\$ 2,354.02	\$ 310.52	15.20%
SPXW May 31 '19 \$2800 Put	1	5/30/2019	20.4	\$ 2,043.50	5/30/2019	25.5	\$ 2,544.02	\$ 500.52	24.49%
SPXW May 31 '19 \$2800 Put	1	5/30/2019	14.5	\$ 1,453.50	5/30/2019	21.1	\$ 2,104.02	\$ 650.52	44.76%
SPXW May 31 '19 \$2800 Put	1	5/30/2019	14.5	\$ 1,453.50	5/30/2019	22.7	\$ 2,264.02	\$ 810.52	55.76%
Total				\$ 6,994.01			\$ 9,266.09	\$ 2,272.08	32.49%

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,292.08	\$ 37.92

REALIZED G&L
DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain	Pct. Gain
SPXW May 31 '19 \$2800 Call	1	5/29/2019	8.8	\$ 883.50	5/30/2019	10.4	\$ 1,034.02	\$ 150.52	17.04%
SPXW May 31 '19 \$2800 Call	1	5/29/2019	8.8	\$ 883.50	5/30/2019	10.8	\$ 1,074.02	\$ 190.52	21.56%
SPXW May 31 '19 \$2800 Put	1	5/30/2019	15.4	\$ 1,543.50	5/30/2019	19.4	\$ 1,934.02	\$ 390.52	25.30%
SPXW May 31 '19 \$2800 Put	1	5/30/2019	15.4	\$ 1,543.50	5/30/2019	21.1	\$ 2,104.02	\$ 560.52	36.31%
Total				\$ 4,854.01			\$ 6,146.09	\$ 1,292.08	26.62%
Total both accounts				\$ 11,848.02			\$ 15,412.18	\$ 3,564.16	30.08%

Today's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/30/19	1471	Option	Sell Close	1	SPXW May 31 '19 \$2800 Put	Limit	Day	21.10	21.10	Executed
05/30/19	1470	Option	Sell Close	1	SPXW May 31 '19 \$2800 Put	Limit	Day	19.40	19.40	Executed
05/30/19	1469	Option	Buy Open	2	SPXW May 31 '19 \$2800 Put	Limit	Day	15.40	15.40	Executed
05/30/19	1468	Option	Sell Close	1	SPXW May 31 '19 \$2800 Call	Limit	Day	10.80	10.80	Executed
05/30/19	1467	Option	Sell Close	1	SPXW May 31 '19 \$2800 Call	Limit	Day	10.40	10.40	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/30/19	2965	Option	Buy Open	2	SPXW May 31 '19 \$2775 Put	Limit	Day	10.00	10.00	Executed
05/30/19	2964	Option	Sell Close	1	SPXW May 31 '19 \$2800 Put	Limit	Day	25.50	25.50	Executed
05/30/19	2963	Option	Sell Close	1	SPXW May 31 '19 \$2800 Put	Limit	Day	23.60	23.60	Executed
05/30/19	2960	Option	Buy Open	2	SPXW May 31 '19 \$2800 Put	Limit	Day	20.40	20.40	Executed
05/30/19	2957	Option	Sell Close	1	SPXW May 31 '19 \$2800 Put	Limit	Day	22.70	22.70	Executed
05/30/19	2956	Option	Sell Close	1	SPXW May 31 '19 \$2800 Put	Limit	Day	21.10	21.10	Executed
05/30/19	2955	Option	Buy Open	2	SPXW May 31 '19 \$2800 Put	Limit	Day	14.50	14.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

NASDAQ:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

S&P 500:

Long term: Remain short.

Intermediate term: Moved to a short position pre market open 5/2/19.

Short Term: Moved to a short position pre market open 5/2/19.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Moved to a long position April 8, 2019.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as

market conditions warrant.