

**Woodson Wave Report (est. 1997)**

**May 31, 2019**

**woodsonwave.com**



## **Fifth Wave in Progress**

### **Fibonacci Options Day Trader**

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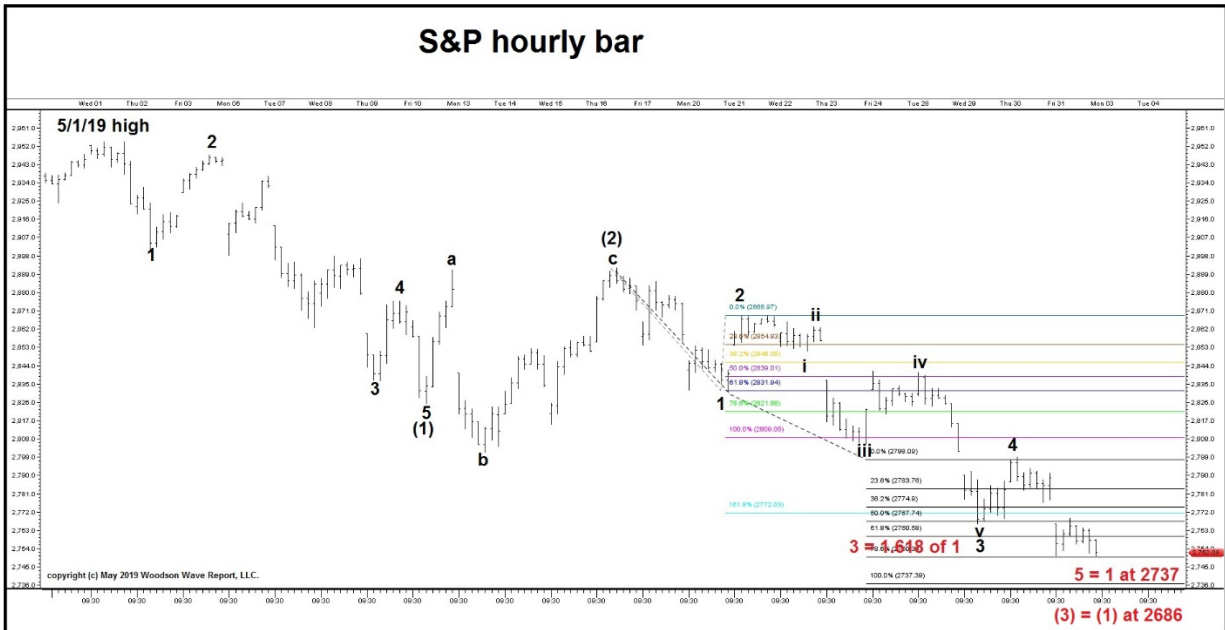
#### **2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**



The S&P opened gap down taking out the 2766 downside target as expected. This move validated that the fourth waves was complete on 0530 and that wave five down is in play. As stated yesterday:

*“Any move below 2766 brings **2737** and **2686** in to play.”*

The internal wave count from the fourth wave high suggests one more wave down to the 2737 to complete the fifth wave. Wave five will gain equality with wave one at 2737.

**Downside targets: 5 = 1 at 2737. (3) = (1) at 2686.**

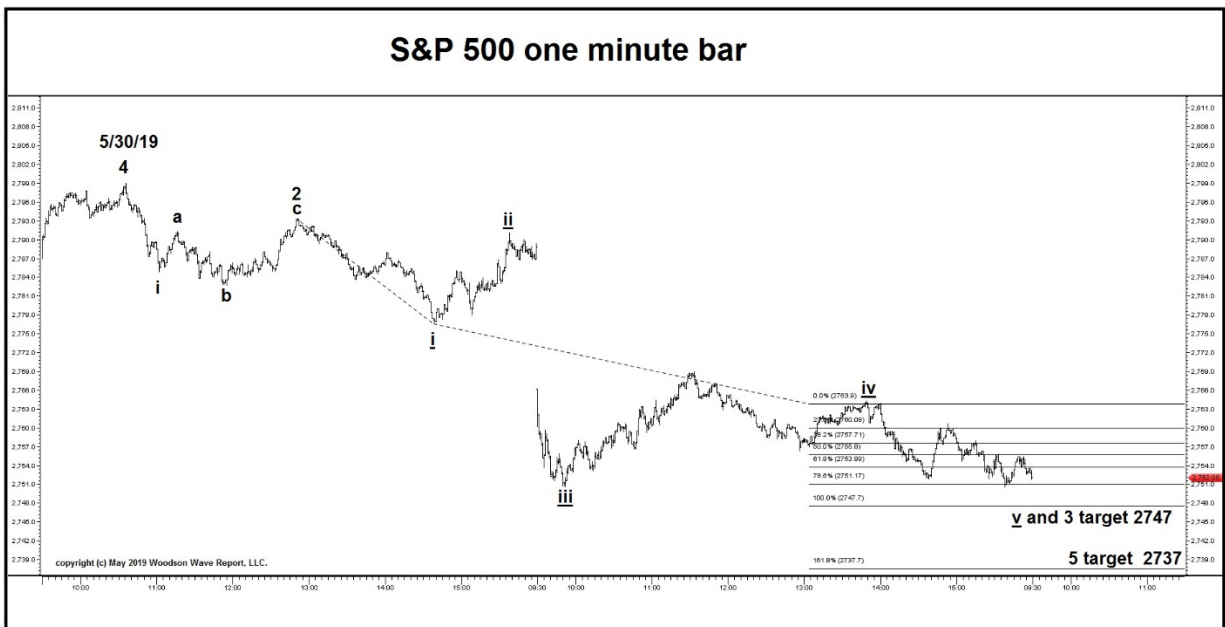
In the bigger picture, as mentioned in yesterday’s report 2723, **2650** and 2577 are targets for the intermediate term, especially **2650** which marks a Fibonacci .500 retracement of the entire rise up from the December 2018 low and where C = 1.618 of wave A down.

**Upside resistance: 2776 = wave i of 5 low.**

## Short Term Low is Near

The fifth wave down began on May 30, 2019. All that is required by Elliott Wave rules is a drop below the third wave low to complete the pattern. The wave structure, Fibonacci number of days and the stochastics suggests that we are near a short term low.

### Wave Structure:



### Fibonacci Turn Date:

May 1, 2019 plus a Fibonacci 34 days = June 4, 2019.

### Stochastics:

**Daily:** Oversold at 14 and 18.

**Hourly:** Sideways at 28 and 28.

## Fibonacci Options Day Trader Report

The gap down at the open allowed us to sell our two puts at a nice profit. We then bought four more puts during the day and scrambled out of them at a very modest loss to avoid the inevitable expiration at zero as the market trended sideways the rest of the day. We earned a net realized profit of **\$1,588.07** on **37.46%** gain today.

### REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	<b>1,757.03</b>	\$ 32.97

### REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW May 31 '19 \$2750 Put	2	5/31/2019	5.4	\$ 1,087.00	5/31/2019	3.4	\$ 673.00	\$ (414.01)	-38.09%
SPXW May 31 '19 \$2775 Put	1	5/30/2019	10	\$ 1,003.50	5/31/2019	18.8	\$ 1,874.02	\$ 870.52	86.75%
SPXW May 31 '19 \$2775 Put	1	5/30/2019	10	\$ 1,003.50	5/31/2019	23.1	\$ 2,304.02	\$ 1,300.52	129.60%
Total				\$ 3,094.01			\$ 4,851.04	\$ 1,757.03	56.79%

### REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	<b>(168.96)</b>	\$ 18.96

### REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW May 31 '19 \$2750 Put	1	5/31/2019	5.7	\$ 573.50	5/31/2019	5	\$ 494.02	\$ (79.48)	-13.86%
SPXW May 31 '19 \$2750 Put	1	5/31/2019	5.7	\$ 573.50	5/31/2019	4.9	\$ 484.02	\$ (89.48)	-15.60%
Total				\$ 1,147.00			\$ 978.05	\$ (168.96)	-14.73%
Total both accounts				\$ 4,241.01			\$ 5,829.09	\$ 1,588.07	37.45%

## Today's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/31/19	2973	Option	Sell Close	2	SPXW May 31 '19 \$2750 Put	Limit	Day	3.40	3.40	Executed
05/31/19	2968	Option	Buy Open	2	SPXW May 31 '19 \$2750 Put	Limit	Day	5.40	5.40	Executed
05/31/19	2967	Option	Sell Close	1	SPXW May 31 '19 \$2775 Put	Limit	Day	23.10	23.10	Executed
05/31/19	2966	Option	Sell Close	1	SPXW May 31 '19 \$2775 Put	Limit	Day	18.10	18.80	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
05/31/19	1474	Option	Sell Close	1	SPXW May 31 '19 \$2750 Put	Limit	Day	5.00	5.00	Executed
05/31/19	1473	Option	Sell Close	1	SPXW May 31 '19 \$2750 Put	Limit	Day	4.90	4.90	Executed
05/31/19	1472	Option	Buy Open	2	SPXW May 31 '19 \$2750 Put	Limit	Day	5.70	5.70	Executed

## **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

**Long term:** Remain short.

**Intermediate term:** Moved to a short position pre market open 5/2/19.

**Short Term:** Moved to a short position pre market open 5/2/19.

### **NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Moved to a short position pre market open 5/2/19.

**Short Term:** Moved to a short position pre market open 5/2/19.

### **S&P 500:**

**Long term:** Remain short.

**Intermediate term:** Moved to a short position pre market open 5/2/19.

**Short Term:** Moved to a short position pre market open 5/2/19.

**Gold:** Remain short against the wave 4 high of \$1365.68.

**Bonds:** Moved to a long position April 8, 2019.

**Subscription to Woodson Wave Report:**

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

