

Woodson Wave Report (est. 1997)

June 4, 2019

woodsonwave.com



Trend Reversal Indeed!

\$3,527 Net Realized Profit, 44.34% Gain Today

Fibonacci Options Day Trader

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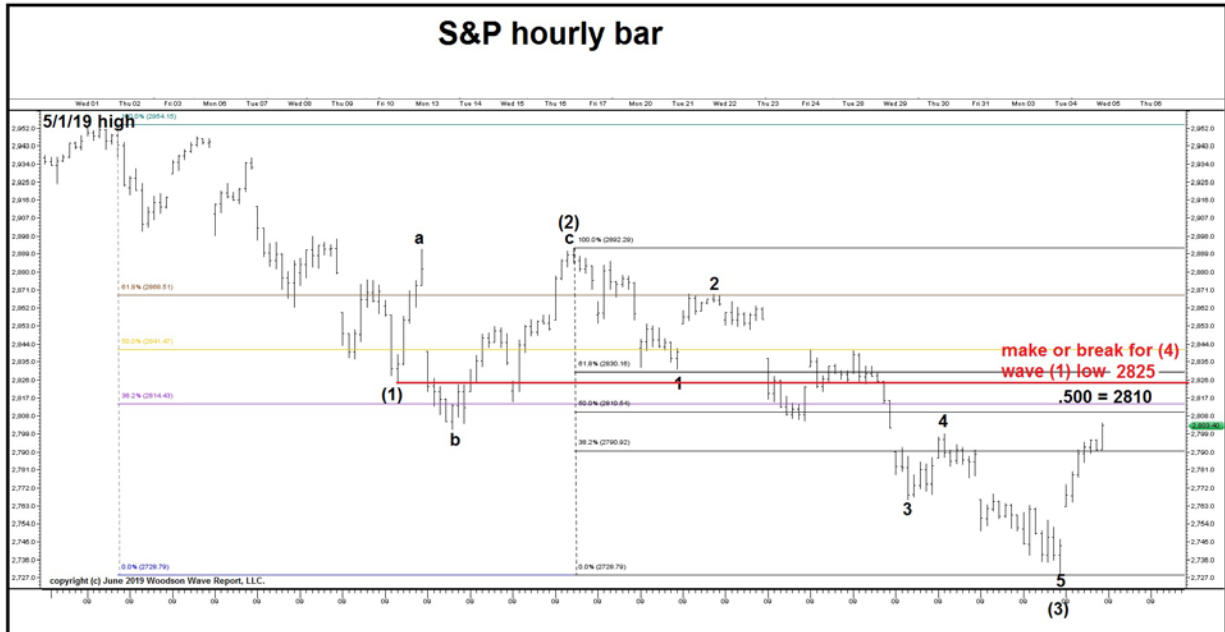
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



We were looking for a trend reversal today and did the market ever deliver! The S&P moved up over 58 points for a 2.14% gain on the day. This move reached the .382 retracement level of 2791 and neared the .500 retracement level of 2810 in one day. It took the S&P twelve (a Fibonacci 13 -1) trading days to decline from the wave (2) high to yesterday's low and it gained the Fibonacci target retracement level in one trading day! Talk about a trend reversal!

As stated in yesterday's report:

"In the short or near term, the market is oversold and the move down to today's low appears complete at today's 2728 low. We now have a completed five wave pattern to the downside from the wave (2) high. While there's a chance this wave can still extend to the 1.618 multiple at 2686, the stochastics are screaming oversold! The direction in the near term now shifts to higher prices with the stochastics oversold and the Fibonacci turn date of June 4, 2019 at hand. A near term low is at hand."

WWR moved to a long position after the close yesterday.

Upside fourth wave targets:

.382 retracement of wave (3) = **2791 = achieved**

.500 retracement of wave (3) = **2810**

Make or break level wave (1) low = **2835 typo, correction 2825!**

There's a cluster near the 2810 -2814 area.

2810 marks the Fibonacci .500 retracement for the wave (2) high, **2814** marks the Fibonacci .382 retracement from the 0501 high.

A move above the make or break level of **2825** indicates that this move up is not a fourth wave, but instead either an upward correction of the entire decline from the all-time high on May 1, 2019, or an advance to new all-time highs.

Upside targets for correction from May 1, 2019 high:

.382 = **2814**

.500 = **2841**

.618 = **2868**

Downside resistance:

Yesterday's **2728** low. Any break of this low brings **2686** into play and most likely **2650** for the end of this decline from May 1, 2019.

Fibonacci Options Day Trader Report

The gap up at the open brought our four calls we held overnight into a profit position. We sold one at the open, then sold the others as the market moved higher for a **net realized profit of \$3,527.13 on 44.34% gain today**. Near the end of the trading session the market became overbought in relation to the 5 minute stochastic and the hourly stochastic so we bought one put that expires Wednesday.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,556.10	\$ 23.91

REALIZED G&L DETAILS		Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net Amount	Date	Price	Net Amount	Gain	Gain
SPXW Jun 05 '19 \$2750 Call	1	6/3/2019	20.6	\$ 2,065.98	6/4/2019	26.2	\$ 2,614.02	\$ 548.05	26.53%
SPXW Jun 05 '19 \$2750 Call	1	6/3/2019	20.6	\$ 2,065.98	6/4/2019	30.8	\$ 3,074.02	\$ 1,008.05	48.79%
Total				\$ 4,131.95			\$ 5,688.05	\$ 1,556.10	37.66%

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,971.04	\$ 18.96

REALIZED G&L DETAILS		Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net Amount	Date	Price	Net Amount	Gain	Gain
SPXW Jun 05 '19 \$2750 Call	1	6/3/2019	19.9	\$ 1,993.50	6/4/2019	26.2	\$ 2,614.02	\$ 620.52	31.13%
SPXW Jun 05 '19 \$2750 Call	1	6/3/2019	19.9	\$ 1,993.50	6/4/2019	33.5	\$ 3,344.02	\$ 1,350.52	67.75%
Total				\$ 3,987.00			\$ 5,958.05	\$ 1,971.04	49.44%
Total both accounts				\$ 8,118.95			\$ 11,646.10	\$ 3,527.14	43.44%

Today's Trades

Dale tweets his trades in real time.

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Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/04/19	1489	Option	Sell Close	1	SPXW Jun 05 '19 \$2750 Call	Limit	Day	33.50	33.50	Executed
06/04/19	1486	Option	Sell Close	1	SPXW Jun 05 '19 \$2750 Call	Limit	Day	26.20	26.20	Executed
06/04/19	2981	Option	Buy Open	1	SPXW Jun 05 '19 \$2800 Put	Limit	Day	14.60	14.60	Executed
06/04/19	2979	Option	Sell Close	1	SPXW Jun 05 '19 \$2750 Call	Limit	Day	30.80	30.80	Executed
06/04/19	2978	Option	Sell Close	1	SPXW Jun 05 '19 \$2750 Call	Limit	Day	26.20	26.20	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: *Moved to a long position after the close on 6/3/19.*

Short Term: *Moved to a long position after the close on 6/3/19.*

NASDAQ:

Long term: Remain short.

Intermediate term: *Moved to a long position after the close on 6/3/19.*

Short Term: *Moved to a long position after the close on 6/3/19.*

S&P 500:

Long term: Remain short.

Intermediate term: *Moved to a long position after the close on 6/3/19.*

Short Term: *Moved to a long position after the close on 6/3/19.*

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

