

Woodson Wave Report (est. 1997)

June 10, 2019

woodsonwave.com



First wave up from 06/03 developing

Fibonacci Options Day Trader

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2018 Performance Report

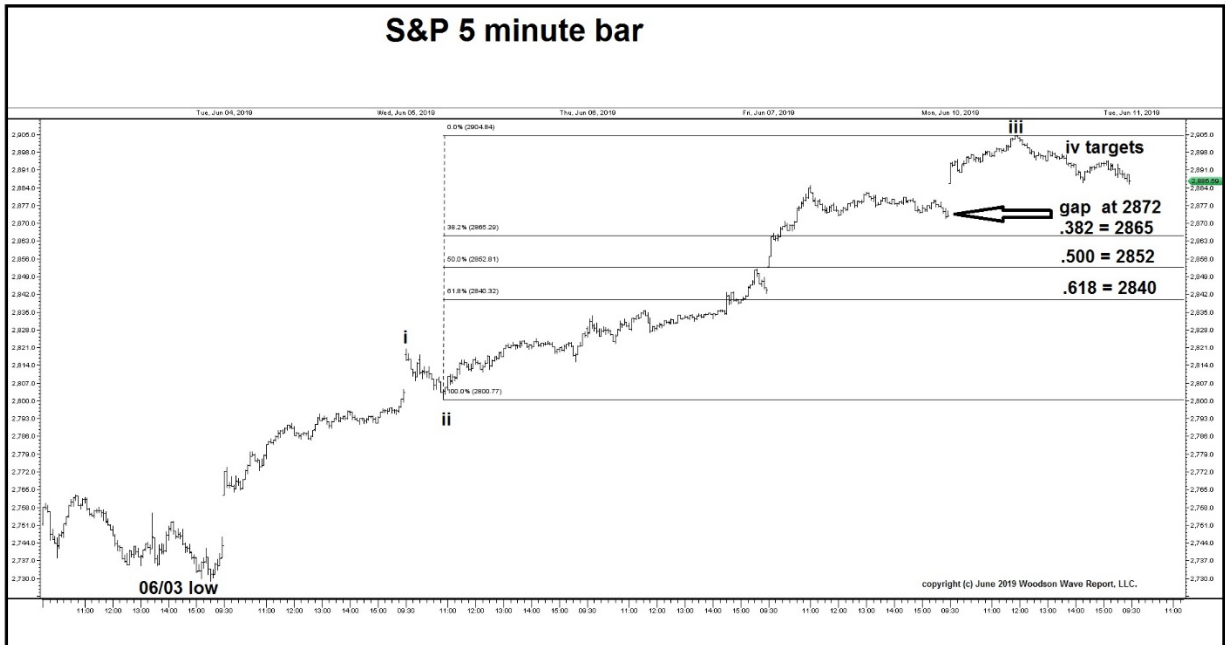
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Waves i – iii complete



The chart above illustrates the minute wave count from the June 3, 2019 low. Waves i through iii up appear complete as the third wave is just more than equal to the first wave. Wave iv down appears to have begun mid-day today.

Today marks a Fibonacci 5 consecutive trading days that the market has been up.

Wave iv:

Upside resistance:

Today's **2905** high. Any move above this level brings the 1.618 multiple (of wave iii to wave i) at **2947** (not pictured) in to play.

Downside targets:

2872 open gap

2865 = Fibonacci .382 retracement of wave iii

2852 = Fibonacci .500 retracement of wave iii

2840 = Fibonacci .618 retracement of wave iii

Stochastics:

Daily: Topping at 91 and 71.

Hourly: Finally pointing down at 42 and 72 after five consecutive days of extremely overbought condition.

Fibonacci Options Day Trader Report

We sold out two calls that we bought near Friday's close this morning for a **net realized profit of \$1,841 on 57.77% gain** today.

REALIZED G&L SUMMARY

| | |
|-----------------------|--------------------------|
| Total Gain Realized | Total Commissions & Fees |
| \$ 1,841.04 | \$ 18.96 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|-----------------------------|---|--------------|---------------|-----------------------|--------------|---------------|-----------------------|-----------------------|---------------|
| SPXW Jun 12 '19 \$2875 Call | 1 | 6/7/2019 | 15.9 | \$ 1,593.50 | 6/10/2019 | 24.5 | \$ 2,444.02 | \$ 850.52 | 53.37% |
| SPXW Jun 12 '19 \$2875 Call | 1 | 6/7/2019 | 15.9 | \$ 1,593.50 | 6/10/2019 | 25.9 | \$ 2,584.02 | \$ 990.52 | 62.16% |
| Total | | | | \$ 3,187.00 | | | \$ 5,028.05 | \$ 1,841.04 | 57.77% |

Today's Trades

Dale tweets his trades in real time.

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| Date | Order | Type | Order type | Quantity | Symbol | Price type | Term | Price | Price executed | Status |
|----------|-------|--------|------------|----------|-----------------------------|------------|------|-------|----------------|----------|
| 06/10/19 | 3000 | Option | Buy Open | 2 | SPXW Jun 12 '19 \$2900 Call | Limit | Day | 11.50 | 11.50 | Executed |
| 06/10/19 | 2996 | Option | Sell Close | 1 | SPXW Jun 12 '19 \$2875 Call | Limit | Day | 25.90 | 25.90 | Executed |
| 06/10/19 | 2994 | Option | Sell Close | 1 | SPXW Jun 12 '19 \$2875 Call | Limit | Day | 24.50 | 24.50 | Executed |

After selling the above mentioned calls, as the market declined we bought two more calls – June 12th 2900 calls at 11.50. Then as the market further declined we realized the top of this third wave was not likely going to the 1.618 Fibonacci multiple, but are holding those calls that expire Wednesday. We also own two June 14th 2800 puts that will likely expire worthless.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short *in anticipation of the completion of wave four down and the commencement of the fifth wave to new lows.*

Bonds: *Moved to a short position after the close on 6/7/19.*

*Subscription to Woodson Wave Report:
\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*