

Woodson Wave Report (est. 1997)

June 11, 2019

woodsonwave.com



Updated Minute Wave Count

Fibonacci Options Day Trader

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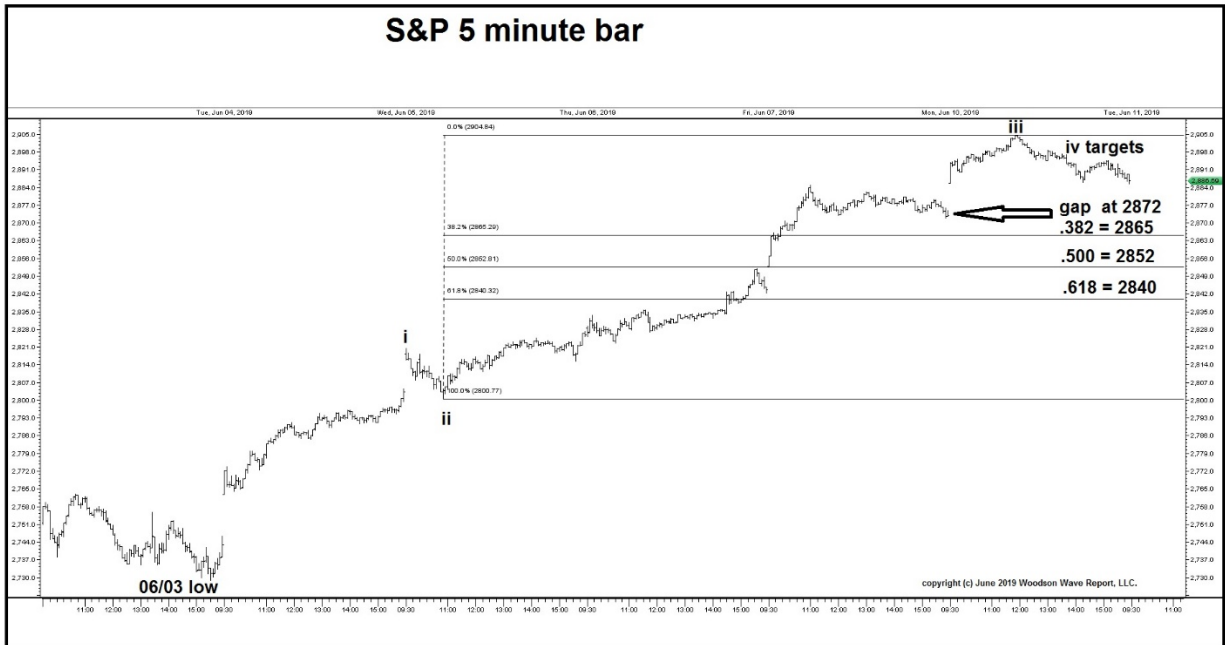
2018 Performance Report

Account #1 + 29.59%

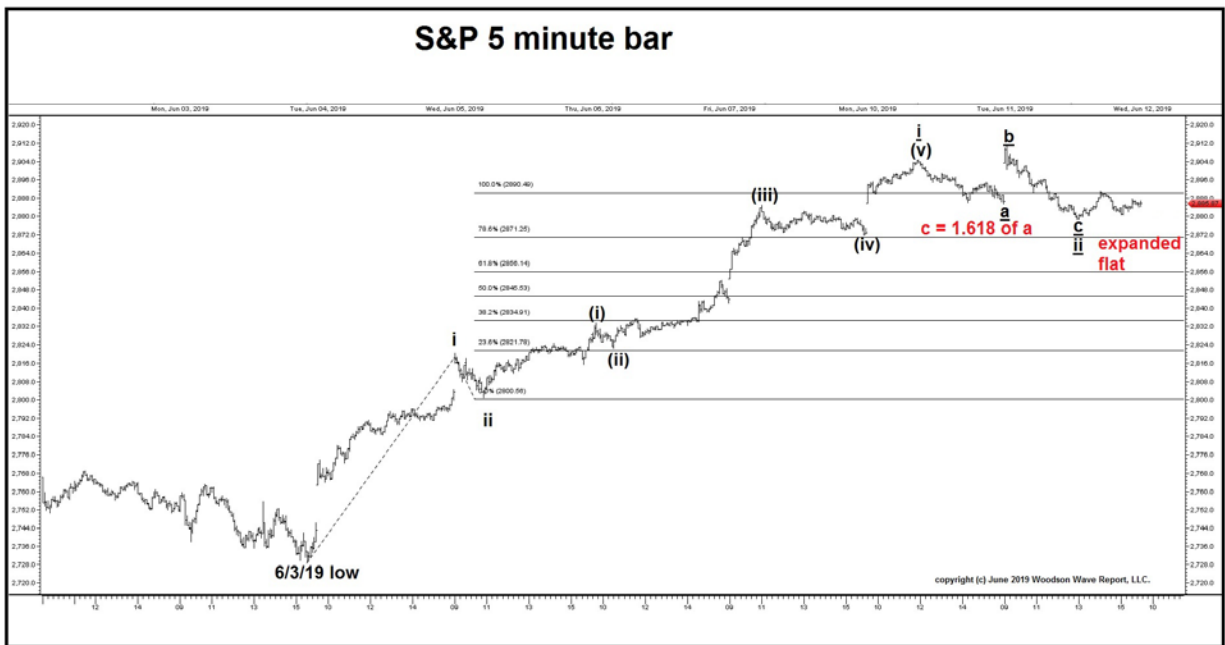
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



Yesterday's chart above (top alt. count)
Today's chart below (preferred count)



After today's price action, it appears the third wave is expanding with the subdivision of wave iii illustrated above. The gap up at

the open and subsequent fall below yesterday's low takes on the shape of an expanded flat second wave correction and should be complete at today's low. Wave c is an exact 1.618 multiple of wave a in the subdivision of the second wave. Support is at today's 2878 low. Any move below this low brings our top alternate count (to chart, previous page) back in to play. Otherwise look for a move up to the next Fibonacci target of 2947.

Upside targets:

2947

Downside resistance:

2865 = Fibonacci .382 retracement of wave iii

2852 = Fibonacci .500 retracement of wave iii

2840 = Fibonacci .618 retracement of wave iii

Stochastics:

Daily: Overbought and topping at 88 and 87.

Hourly: Oversold and bottoming at 24 and 21.

The daily and hourly stochastics are in direct opposition to each other. It will be interesting to see which one gains control of the near term trend. As you know the hourly stochastic stayed overbought for five consecutive days and the moved quickly to an oversold condition in one day, today. The daily stochastic moved from an oversold condition on June 3, 2019 to an overbought condition today. We day trade by the 5 minute stochastic but it is always nice to know what the larger trend is regarding the stochastics. We have our upside targets and downside resistance levels to guide us. The wave up from the 6/3 low lasted a Fibonacci 5 trading days + 1 hour.

Fibonacci Options Day Trader Report

The gap up at the open provided a great opportunity to sell our calls that were at a loss at the close yesterday. We were able to turn that loss into a gain and sold both early in trading for a net realized profit of **\$701.04 on 30.39% gain**. We are still holding two June 12th 2900 calls at 7.90 and bought two more today at 3 to bring our dollar cost average to 5.49.

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	701.04	\$
		18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jun 12 '19 \$2900 Call	1	6/10/2019	11.5	\$ 1,153.50	6/11/2019	13.9	\$ 1,384.02	\$ 230.52	19.98%
SPXW Jun 12 '19 \$2900 Call	1	6/10/2019	11.5	\$ 1,153.50	6/11/2019	16.3	\$ 1,624.02	\$ 470.52	40.79%
Total				\$ 2,307.00			\$ 3,008.05	\$ 701.04	30.39%

Today's Trades

Dale tweets his trades in real time.

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Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/11/19	3008	Option	Buy Open	2	SPXW Jun 12 '19 \$2900 Call	Limit	Day	3.00	3.00	Executed
06/11/19	3006	Option	Buy Open	2	SPXW Jun 12 '19 \$2900 Call	Limit	Day	7.90	7.90	Executed
06/11/19	3003	Option	Sell Close	1	SPXW Jun 12 '19 \$2900 Call	Limit	Day	13.90	13.90	Executed
06/11/19	3002	Option	Sell Close	1	SPXW Jun 12 '19 \$2900 Call	Limit	Day	16.30	16.30	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of the completion of wave four down and the commencement of the fifth wave to new lows.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

