

Woodson Wave Report (est. 1997)

June 12, 2019

woodsonwave.com



Sideways Market

Fibonacci Options Day Trader

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2018 Performance Report

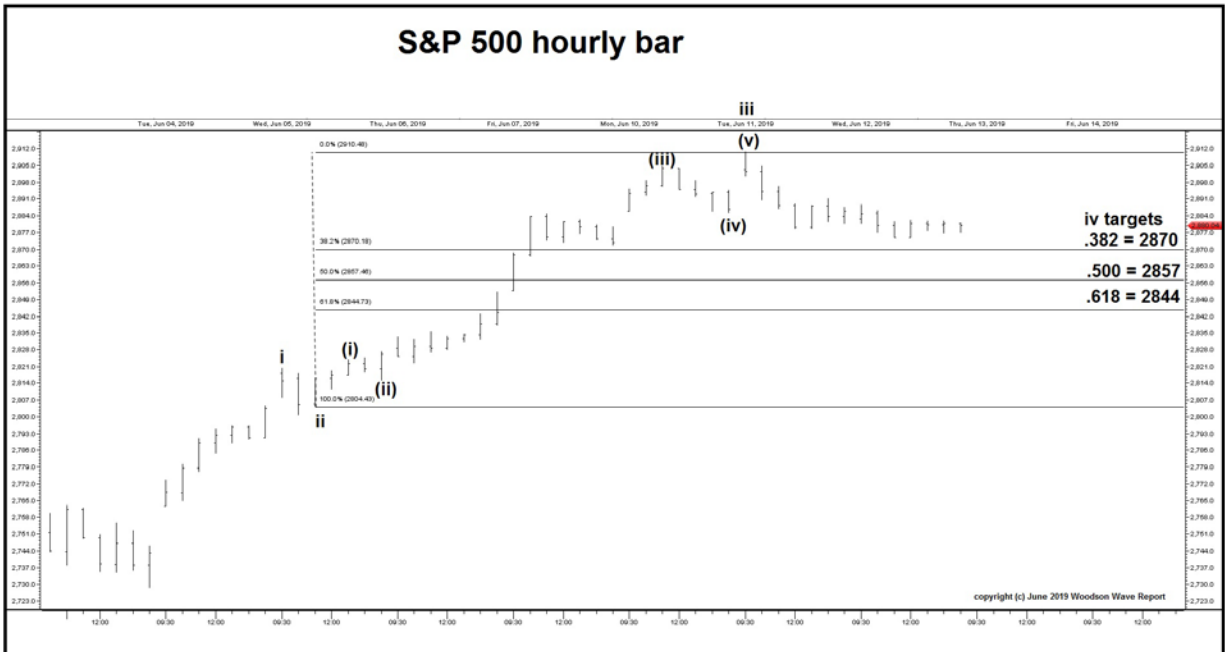
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Fourth Wave Still Unfolding



Yesterday's report stated: "any move below today's (06/11) low brings our top alternate count back in play. That count shows the market currently in a fourth wave. Today's price action validated that count as the market went sideways all day. We printed an hourly chart above as opposed to the usual 5 minute chart as the internal wave structure is much easier to identify. Notice that the third wave (not labeled) of the third ((iii)) wave of the third (iii) wave breaks down in five waves in the subdivision.

Upside resistance:

2910:

Since wave iii actually topped at 2910, our fourth wave targets have been adjusted accordingly.

Downside wave iv targets:

2870 = Fibonacci .382 retracement of wave iii

2857 = Fibonacci .500 retracement of wave iii

2844 = Fibonacci .618 retracement of wave iii

Stochastics:

The daily and hourly stochastics are still diametrically opposed, although the hourly has come off its oversold condition and started to rise – probably signaling the imminent end to wave four and the beginning of wave five up.

We can calculate the price target of the fifth wave up based on where the fourth wave terminates. If the fourth wave terminates at:

.382 target of 2870, then $v = i$ at **2961**.

.500 target of 2857, then $v = i$ at **2949**.

.618 target of 2844, then $v = i$ at **2936**.

Fibonacci Options Day Trader Report

The stochastics are likely opposed because of the fourth wave with forces pulling in both directions. We bought a couple more calls that expire this Friday. See today's trades below. The four calls that expired today went out worthless. Those will settle in our account **tomorrow** with a **loss of \$2,190**. We still own those June 14th 2800 puts that will also likely expire worthless at the end of the week.

Today's Trades

Dale tweets his trades in real time.

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Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/12/19	1498	Option	Buy Open	2	SPXW Jun 14 '19 \$2875 Call	Limit	Day	15.70	15.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of the completion of wave four down and the commencement of the fifth wave to new lows.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

