

Woodson Wave Report (est. 1997)

June 14, 2019

woodsonwave.com



Sideways fourth wave continues

Fibonacci Options Day Trader

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2018 Performance Report

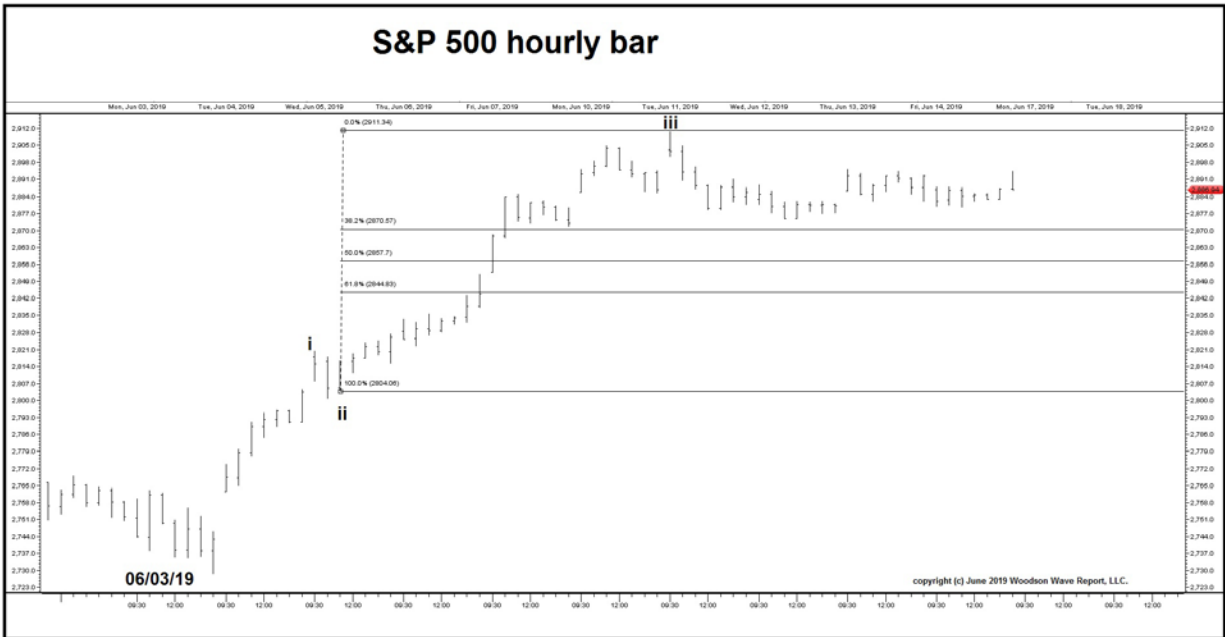
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Fourth wave still in play



Since Tuesday June 11th the S&P has been trending sideways in a fourth wave. However, it has not attained the initial Fibonacci .392 target retracement level (2870). At the same time, it has not broken above the third wave high (2910) to indicate that wave five to the upside has begun either.

Upside resistance:

2910: Third wave high.

Downside wave iv targets:

2870 = Fibonacci .382 retracement of wave iii

2857 = Fibonacci .500 retracement of wave iii

2844 = Fibonacci .618 retracement of wave iii

If the fourth wave terminates at:

.382 target of 2870, then v = i at **2961**.

.500 target of 2857, then v = i at **2949**.

.618 target of 2844, then v = i at **2936**.

Fibonacci Options Day Trader Report

WWR did no trading today. Thursday, 6/14, we mistakenly bought 10 calls when we thought we were buying one. A fat finger mistake. So we put \$18,600 at risk when we thought we were risking \$1,860. We sold half of them at a small profit (bought at 18.60, sold at 20.70) within minutes, then layered out of the other 5 with either a small loss or a small gain. For the two days we had a gain in one account of \$1,001 and a loss in the other of \$1,408 for a **net realized loss of \$407.74, a 1.64% loss**. We have 1 more June 14th 2890 call that expired worthless today that will settle tomorrow for a loss of \$900.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,001.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net	Realized Gain	Pct. Gain
SPXW Jun 14 '19 \$2875 Call	1	6/12/2019	15.7	\$ 1,573.50	6/13/2019	19.8	\$ 1,974.02	\$ 400.52	25.45%
SPXW Jun 14 '19 \$2875 Call	1	6/12/2019	15.7	\$ 1,573.50	6/13/2019	21.8	\$ 2,174.02	\$ 600.52	38.16%
Total				\$ 3,147.00			\$ 4,148.05	\$ 1,001.04	31.81%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ (1,408.78)	\$ 68.78

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net	Realized Gain	Pct. Gain
SPXW Jun 12 '19 \$2900 Call	2	6/11/2019	7.9	\$ 1,587.00	6/13/2019	0	\$ -	\$ (1,587.00)	100.00%
SPXW Jun 12 '19 \$2900 Call	2	6/11/2019	3	\$ 607.00	6/13/2019	0	\$ -	\$ (607.00)	100.00%
SPXW Jun 14 '19 \$2875 Call	2	6/13/2019	18.6	\$ 3,723.04	6/13/2019	17.3	\$ 3,453.00	\$ (270.05)	-7.25%
SPXW Jun 14 '19 \$2875 Call	2	6/13/2019	18.6	\$ 3,723.04	6/13/2019	17.9	\$ 3,573.00	\$ (150.05)	-4.03%
SPXW Jun 14 '19 \$2875 Call	1	6/13/2019	18.6	\$ 1,861.52	6/13/2019	19.2	\$ 1,914.02	\$ 52.50	2.82%
SPXW Jun 14 '19 \$2875 Call	5	6/13/2019	18.6	\$ 9,307.61	6/13/2019	20.7	\$ 10,339.91	\$ 1,032.30	11.09%
SPXW Jun 14 '19 \$2890 Call	1	6/13/2019	9	\$ 903.50	6/13/2019	10.3	\$ 1,024.02	\$ 120.52	13.34%
Total				\$ 21,712.73			\$ 20,303.95	\$ (1,408.78)	-6.49%
Total Both Accounts				\$ 24,859.73			\$ 24,452.00	\$ (407.74)	-1.64%

Thursday and Friday's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/13/19	3025	Option	Sell Close	1	SPXW Jun 14 '19 \$2890 Call	Limit	Day	10.30	10.30	Executed
06/13/19	3023	Option	Buy Open	2	SPXW Jun 14 '19 \$2890 Call	Limit	Day	9.00	9.00	Executed
06/13/19	3021	Option	Sell Close	1	SPXW Jun 14 '19 \$2875 Call	Limit	Day	19.20	19.20	Executed
06/13/19	3020	Option	Sell Close	2	SPXW Jun 14 '19 \$2875 Call	Limit	Day	17.30	17.30	Executed
06/13/19	3015	Option	Sell Close	2	SPXW Jun 14 '19 \$2875 Call	Limit	Day	17.90	17.90	Executed
06/13/19	3013	Option	Sell Close	5	SPXW Jun 14 '19 \$2875 Call	Limit	Day	20.70	20.70	Executed
06/13/19	3012	Option	Buy Open	10	SPXW Jun 14 '19 \$2875 Call	Limit	Day	18.60	18.60	Executed
06/13/19	3011	Option Expired	Sell Close	4	SPXW Jun 12 '19 \$2900 Call	—	—	—	—	Expired

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/13/19	1501	Option	Sell Close	1	SPXW Jun 14 '19 \$2875 Call	Limit	Day	21.80	21.80	Executed
06/13/19	1500	Option	Sell Close	1	SPXW Jun 14 '19 \$2875 Call	Limit	Day	19.80	19.80	Executed

Dale tweets his trades in real time.

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Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of the completion of wave four down and the commencement of the fifth wave to new lows.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.