

Woodson Wave Report (est. 1997)

June 17, 2019

woodsonwave.com



Range bound 2870 - 2811

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Fourth wave still in play

We're doing no trading until this fourth wave resolves itself by either hitting one of our downside targets (see below) or breaking above the third wave high of 2910. The S&P almost assuredly will break out to the upside, once the sideways trending fourth wave is complete. Today marks a Fibonacci 5 trading days for the length of wave four. Prepare for wave five up which should be the next major move.

Upside resistance:

2910: Third wave high.

Downside wave iv targets:

2870 = Fibonacci .382 retracement of wave iii

2857 = Fibonacci .500 retracement of wave iii

2844 = Fibonacci .618 retracement of wave iii

If the fourth wave terminates at:

.382 target of 2870, then v = i at **2961**.

.500 target of 2857, then v = i at **2949**.

.618 target of 2844, then v = i at **2936**.

Fibonacci Options Day Trader Report

No trades made today. Waiting for this fourth wave to terminate.

Today's Trades

Dale tweets his trades in real time. No trades made today.

[Follow WWR on Twitter](#)

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of the completion of wave four down and the commencement of the fifth wave to new lows.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as

market conditions warrant.