

Woodson Wave Report (est. 1997)

June 19, 2019

woodsonwave.com



Wave five up unfolding

Fibonacci Options Day Trader

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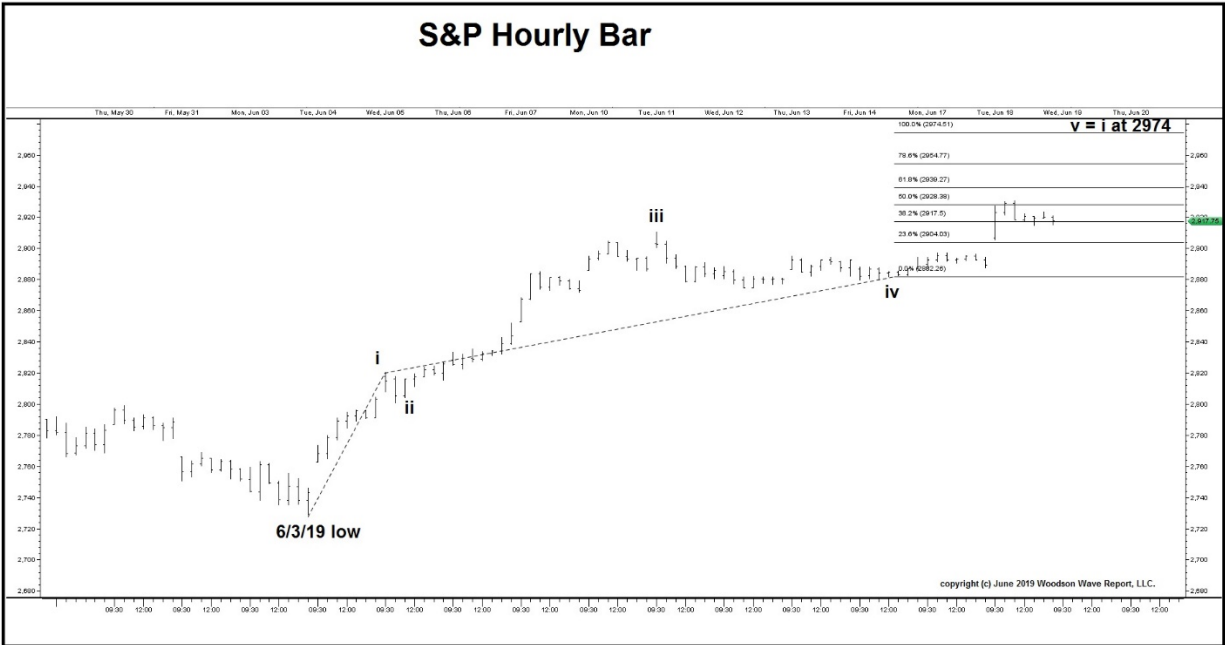
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

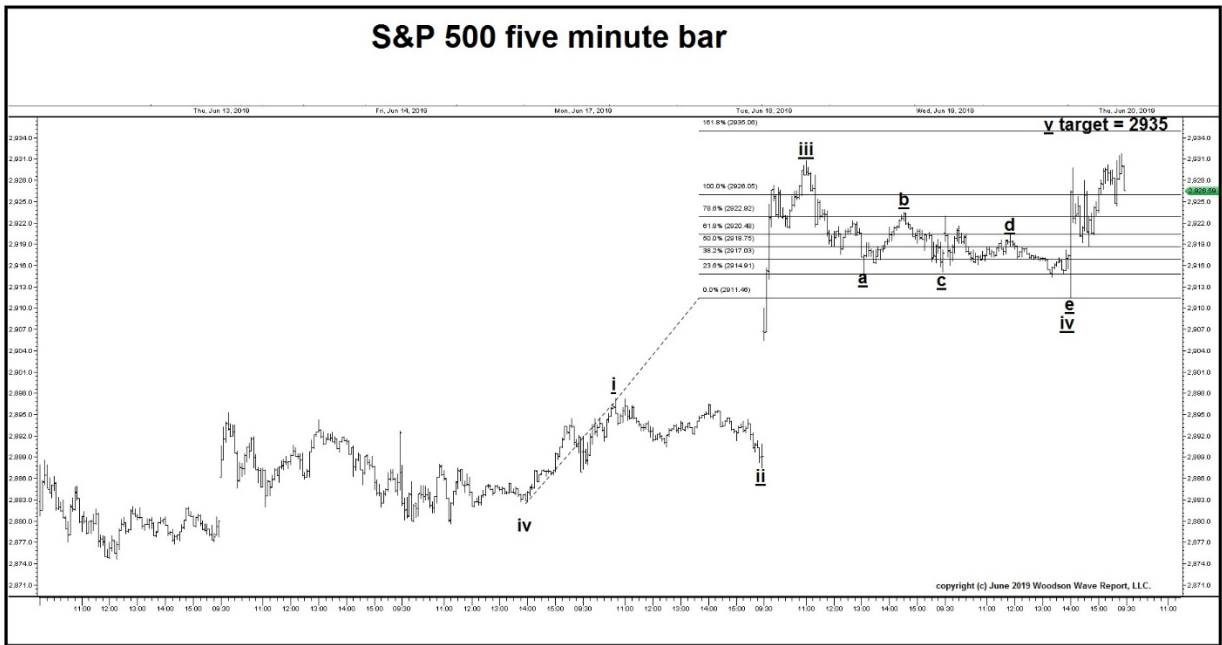
Account #3 + 133.47%

S&P 500 – 6.24%



Yesterday's chart above.

Today's chart below from the wave iv low



Wave five up began on Friday, June 14th after a long sideways fourth wave. The market carved out another fourth wave of one lesser degree today, ending with the spike “throw under” news

related event of the Fed decision with wave e of iv. It was a classic contracting descending triangle (see lower chart previous page.)

As we know from the previously completed fourth wave of one higher degree, this should result in thrust higher in wave five up.

Wave v must be higher than wave iii, therefore we expect a Fibonacci 1.618 multiple which gives us a target price of 2935.

Upside targets:

2935 = wave v target

Downside support:

Wave iv low of **2882** on 0621

On the larger wave scale, our upside targets and downside resistances remain (from 061819 report):

Wave v = wave i at **2974** and = 1.618 of i at **3031**.

Downside support is the wave iv low of **2862** on 0614.

Fibonacci Options Day Trader Report

Today, we added June 24th calls to take advantage of the anticipated thrust out of the developing contracting triangle giving us 6 calls. We placed sell orders moments before the Fed announcement, anticipating the thrust up and 2 of the 3 sell orders were executed for a profit. The action was fast and furious in the few minutes right after the Fed meeting as the spreads between the bid and ask had huge separations. We did not get a fill at our ask price of 12.10 on 2 of the calls that expire today as the market spiked higher. The actual high that minute was 11.80, just missing our ask price. We sold them later at 5.30 and 4.80 before they settled today at 4.15. Just before the close we added two more calls that expire on 6/24 as we expect the spike higher

to carry to our target of at least 2935. All in all we managed a net realized loss \$677 on 11.70% loss on the day. We are holding four June 24th 2925 calls. Two in one account at an average price of 17.15 and two in the other account at an average price of 17.05.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 360.52	\$ 9.48

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jun 24 '19 \$2925 Call	1	6/19/2019	17.1	\$ 1,713.50	6/19/2019	20.8	\$ 2,074.02	\$ 360.52	21.04%
Total				\$ 1,713.50			\$ 2,074.02	\$ 360.52	21.04%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ (1,038.44)	\$ 28.44

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jun 19 '19 \$2925 Call	1	6/18/2019	12	\$ 1,203.50	6/19/2019	4.8	\$ 474.02	\$ (729.48)	-60.61%
SPXW Jun 19 '19 \$2925 Call	1	6/18/2019	12	\$ 1,203.50	6/19/2019	5.3	\$ 524.02	\$ (679.48)	-56.46%
SPXW Jun 24 '19 \$2925 Call	1	6/19/2019	16.7	\$ 1,673.50	6/19/2019	20.5	\$ 2,044.02	\$ 370.52	22.14%
Total				\$ 4,080.51			\$ 3,042.07	\$ (1,038.44)	-25.45%
Total both accounts				\$ 5,794.01			\$ 5,116.09	\$ (677.92)	-11.70%

Today's Trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
06/19/19	3045	Option	Buy Open	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	17.50	17.50	Executed
06/19/19	3044	Option	Sell Close	1	SPXW Jun 19 '19 \$2925 Call	Limit Day	4.80	4.80	Executed
06/19/19	3040	Option	Sell Close	1	SPXW Jun 19 '19 \$2925 Call	Limit Day	5.30	5.30	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/19/19	3037	Option	Sell Close	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	20.50	20.50	Executed	
06/19/19	3035	Option	Buy Open	2	SPXW Jun 24 '19 \$2925 Call	Limit Day	16.70	16.70	Executed	
06/19/19	1505	Option	Buy Open	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	16.90	16.90	Executed	
06/19/19	1504	Option	Sell Close	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	20.80	20.80	Executed	
06/19/19	1503	Option	Buy Open	2	SPXW Jun 24 '19 \$2925 Call	Limit Day	17.10	17.10	Executed	

Dale tweets his trades in real time.

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Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of the completion of wave four down and the commencement of the fifth wave to new lows.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.