

Woodson Wave Report (est. 1997)

June 20, 2019

woodsonwave.com



**Thrust in wave five to new all-time highs
\$6,596 net realized profit, 72.3% gain today**

Fibonacci Options Day Trader

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2018 Performance Report

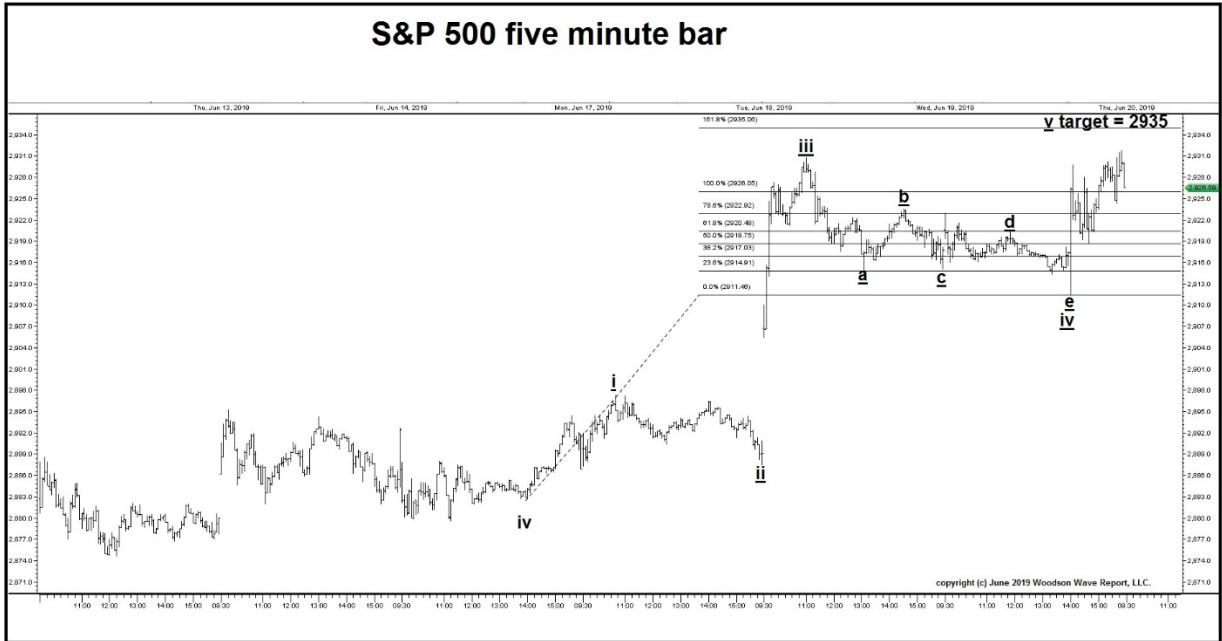
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

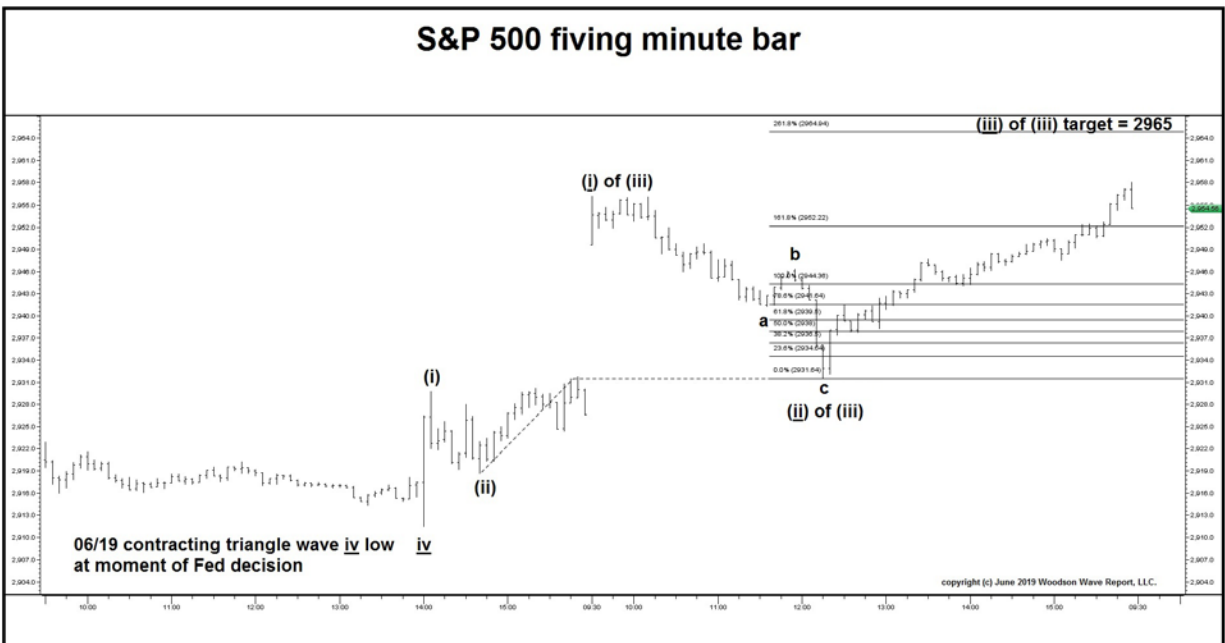
S&P 500 – 6.24%

Thrust out of fourth wave triangle



Yesterday's chart above.

Today's chart from yesterday's wave iv low below



Thrust to new all-time highs

As expected, the S&P gapped up at the open in a fifth wave thrust to new all-time highs, validating our wave count and doubling the value of the calls we bought at the close yesterday overnight. See Fibonacci Options Report below for details. After the gap up on the open, the market quickly retraced the rise in wave (ii) of (iii) in a perfect 5-3-5, down-up-down, a-b-c correction (see lower chart, previous page). Our wave (iii) of (iii) target in an extended third wave is **2965**.

Upside targets: From fourth wave lows at three degrees of trend:

Wave five from 122618 low = wave one at **3050**.

Wave five from 060319 low = wave one at **2972**, 1.618 at **3029**

Wave five from 061419 low = wave one at 2939, 4.618 at **2978**.

Downside support:

Wave iv low of **2882**.

Wave iv low of **2862**.

The market is in a fifth of fifth wave. If our price projections are accurate, the top of wave D is imminent. In terms of time, we may have about two months left before the top of wave D is in. We will rely on our price projections to call the top of wave D. If we extend the trend line from the orthodox top of the market in January of 2018 through the wave B high the wave D high calculates to:

Week of 06/17 = **3034**

Week of 06/24 = **3039**

Week of 07/01 = **3041**

Everyone will get their wish for S&P 3,000 and the party hats will be broken out at the NYSE. Then wave E down to new lows will begin.

Fibonacci Options Day Trader Report

The market accommodated our forecast and the calls we bought at the close yesterday doubled overnight. We quickly sold them as the market moved downward minutes after the open. We then bought a couple more calls (a bit too early) then sold them near the end of the day as they came in to a profit position. We made a net realized profit of **\$6,596.38 on 72.30% gain** today.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 3,178.57	\$ 21.43

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jun 24 '19 \$2925 Call	1	6/19/2019	16.9	\$ 1,695.98	6/20/2019	31.8	\$ 3,174.02	\$ 1,478.05	87.15%
SPXW Jun 24 '19 \$2925 Call	1	6/19/2019	17.1	\$ 1,713.50	6/20/2019	34.2	\$ 3,414.02	\$ 1,700.52	99.24%
Total				\$ 3,409.48			\$ 6,588.05	\$ 3,178.57	93.23%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 3,419.61	\$ 40.39

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jun 24 '19 \$2925 Call	1	6/19/2019	17.5	\$ 1,755.98	6/20/2019	32.3	\$ 3,224.02	\$ 1,468.05	83.60%
SPXW Jun 24 '19 \$2925 Call	1	6/19/2019	16.7	\$ 1,673.50	6/20/2019	33.2	\$ 3,314.02	\$ 1,640.52	98.03%
SPXW Jun 24 '19 \$2950 Call	1	6/20/2019	11.4	\$ 1,143.50	6/20/2019	12.6	\$ 1,254.02	\$ 110.52	9.67%
SPXW Jun 24 '19 \$2950 Call	1	6/20/2019	11.4	\$ 1,143.50	6/20/2019	13.5	\$ 1,344.02	\$ 200.52	17.54%
Total				\$ 5,716.48			\$ 9,136.09	\$ 3,419.61	59.82%
Total both accounts				\$ 9,125.96			\$ 15,724.14	\$ 6,598.18	72.30%

Today's Trades

Dale tweets his trades in real time.

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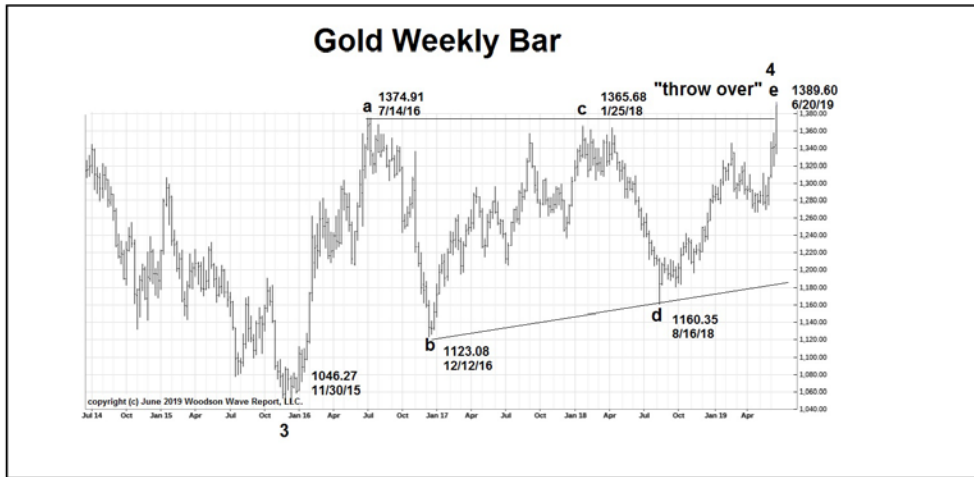
Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/20/19	3053	Option	Sell Close	1	SPXW Jun 24 '19 \$2950 Call	Limit Day	13.50	13.50	Executed	
06/20/19	3052	Option	Sell Close	1	SPXW Jun 24 '19 \$2950 Call	Limit Day	12.60	12.60	Executed	

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/20/19	3051	Option	Buy Open	2	SPXW Jun 24 '19 \$2950 Call	Limit Day	11.40	11.40	Executed	
06/20/19	3050	Option	Sell Close	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	32.30	32.30	Executed	
06/20/19	3048	Option	Sell Close	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	33.20	33.20	Executed	
06/20/19	1511	Option	Sell Close	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	34.20	34.20	Executed	
06/20/19	1510	Option	Sell Close	1	SPXW Jun 24 '19 \$2925 Call	Limit Day	31.80	31.80	Executed	

Gold Market

We've been detailing gold's fourth wave contracting triangle pattern for almost three years and today, gold gave us the wave e "throw over" in the contracting triangle we've been expecting. We can now calculate the fifth wave target price in Gold tracing back to the all-time high in September of 2011. If this wave e of 4 high of 1393.29 holds, then wave 5 will gain equality with wave 1 from the 1920.18 high in 2011 at **\$1000.63**. Wave 1 lasted a Fibonacci 8 months from the September 2011 high to the May 2012 low. If wave 5 gains equality with wave 1 in terms of time, then we can expect this low in Gold to occur in March of 2020. We remain short gold in anticipation of wave 5 down to 1,000.

Gold



Above: Gold wave four contracting triangle throw over
 Below: Gold fifth wave target price



Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: *Remain short in anticipation of wave 5 down to 1000.*

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

