

**Woodson Wave Report (est. 1997)  
June 22, 2019  
Special Report  
woodsonwave.com**



**Expanding Triangle Target Prices and Times for  
Wave D Up, Wave E down and entire correction**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

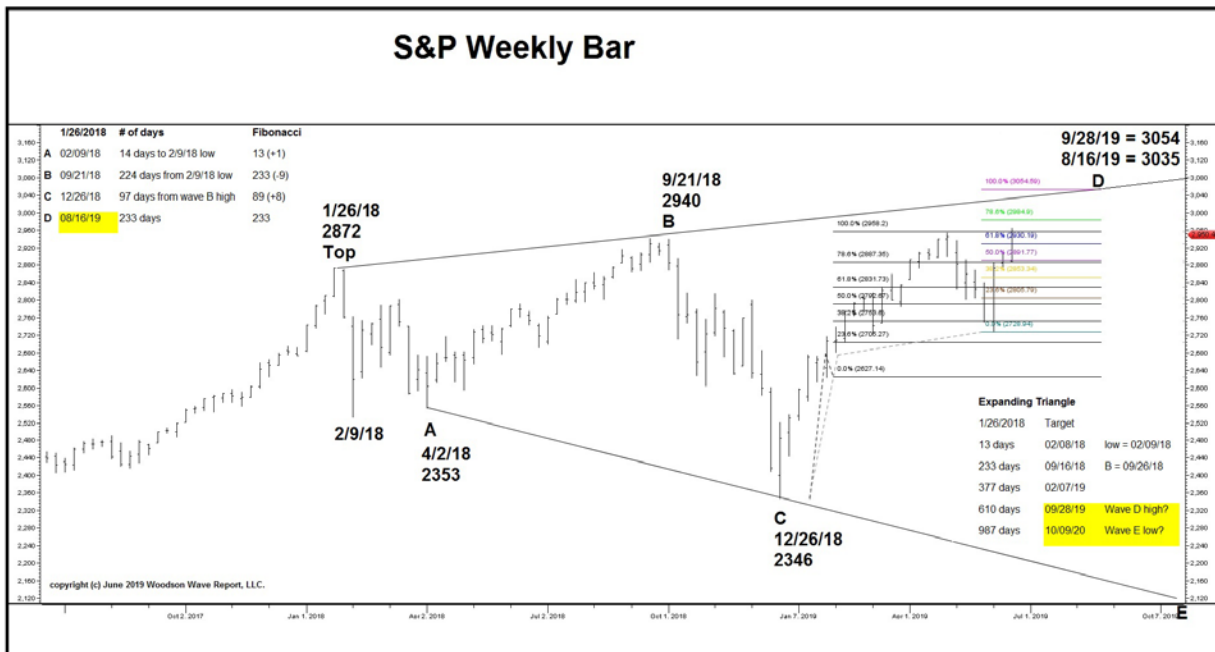
**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**

## Approaching the Wave D High



As the S&P has broken to new highs (as expected), it is approaching the upper trend line of the expanding triangle. If the S&P touches the upper trend line at any time, it will satisfy the wave count and guidelines for the top of wave D.

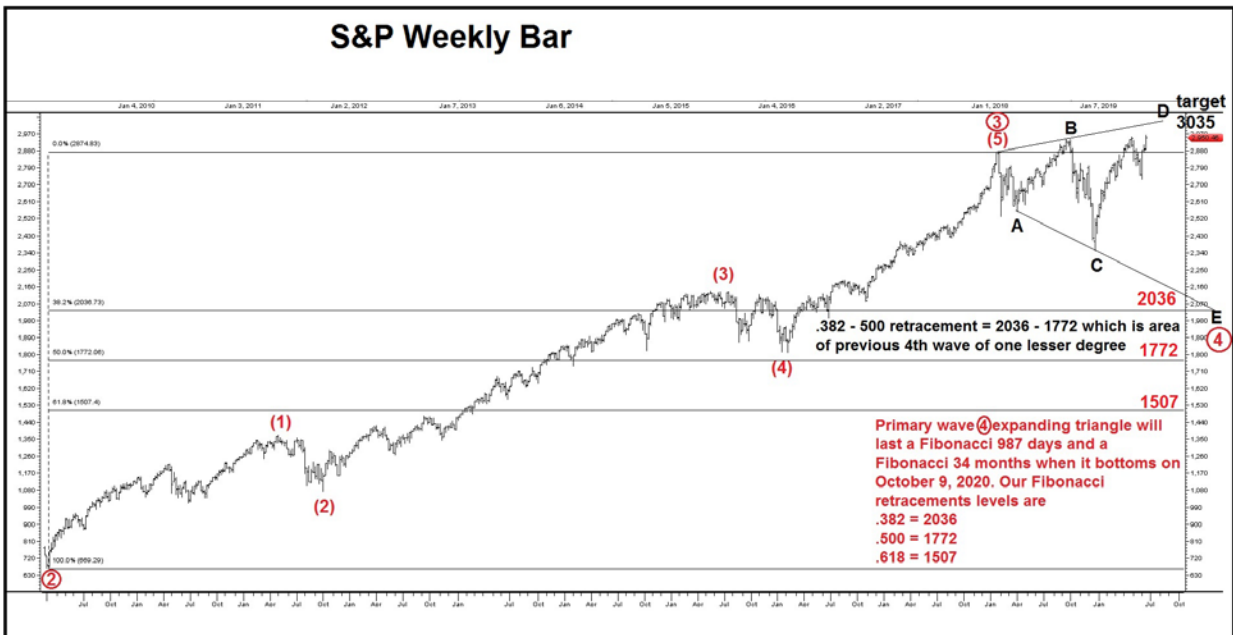
Those targets for the next two weeks are:

6/24/19: **3025**

7/01/19: **3028**

Wave D will last a Fibonacci 233 days and gain equality with its cousin, wave B on **August 16, 2019**. See the Fibonacci time spiral in the upper left hand corner of the chart above. On that date, it touches the upper trend line at **3035**. Note that the entire expanding triangle has turned on Fibonacci turn dates except wave C. See the dates on the bottom right hand side of the chart above. Wave A turned a Fibonacci 13 days after the 1/26/18 high,

wave B on 233 days and wave D will turn on a Fibonacci 610 days on **September 28, 2019**, which is a Saturday. If that spiral marks the turning point, expect the high of wave D to occur one trading day to either side, one trading day earlier on Friday **9/27/19** or one trading day later on Monday, **9/30/19** at **3054**. If wave D tops on Monday, September 30, 2019 it will have lasted a Fibonacci 21 months from the start on January 26, 2018 to the wave D high on September 30, 2019 and the entire expanding triangle will last a Fibonacci 34 months and a Fibonacci 987 days when wave E bottoms on October 9, 2020 to mark the end of the bear market.



If this Fibonacci sequence holds, then we can expect wave E to bottom on 10/09/20, about a month before the election. If this does happen at that time, any incumbent in office will either not be re-elected or thrown out near or after the wave E low.

Again, the entire triangle will last a Fibonacci 987 days and a Fibonacci 34 months when it bottoms on October 9, 2020. This is fitting with the two previous bear markets of 2000-2002 and 2007-

2009. The Fibonacci retracement targets for the end of this fourth wave are:

**.382 = 2036**

**.500 = 1772**

**.618 = 1507**

**This portends a minimum of a 1,000 point drop in the S&P from the wave D high of 3035 (or higher) to the wave E low to 2036 (or lower).**

### ***Positions for rating services:***

***Long-term*** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

***Intermediate-term*** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

***Short-term*** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### ***Dow:***

***Long term:*** Moved to a long position after the close on 6/7/19.

***Intermediate term:*** Moved to a long position after the close on 6/3/19.

***Short Term:*** Moved to a long position after the close on 6/3/19.

### ***NASDAQ:***

***Long term:*** Moved to a long position after the close on 6/7/19.

***Intermediate term:*** Moved to a long position after the close on 6/3/19.

***Short Term:*** Moved to a long position after the close on 6/3/19.

### ***S&P 500:***

***Long term:*** Moved to a long position after the close on 6/7/19.

***Intermediate term:*** Moved to a long position after the close on 6/3/19.

***Short Term:*** Moved to a long position after the close on 6/3/19.

**Gold:** *Remain short in anticipation of wave 5 down to 1000.*

**Bonds:** *Moved to a short position after the close on 6/7/19.*

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*\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*