

Woodson Wave Report (est. 1997)

June 24, 2019

woodsonwave.com



Another fourth sideways fourth wave

Fibonacci Options Day Trader

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2018 Performance Report

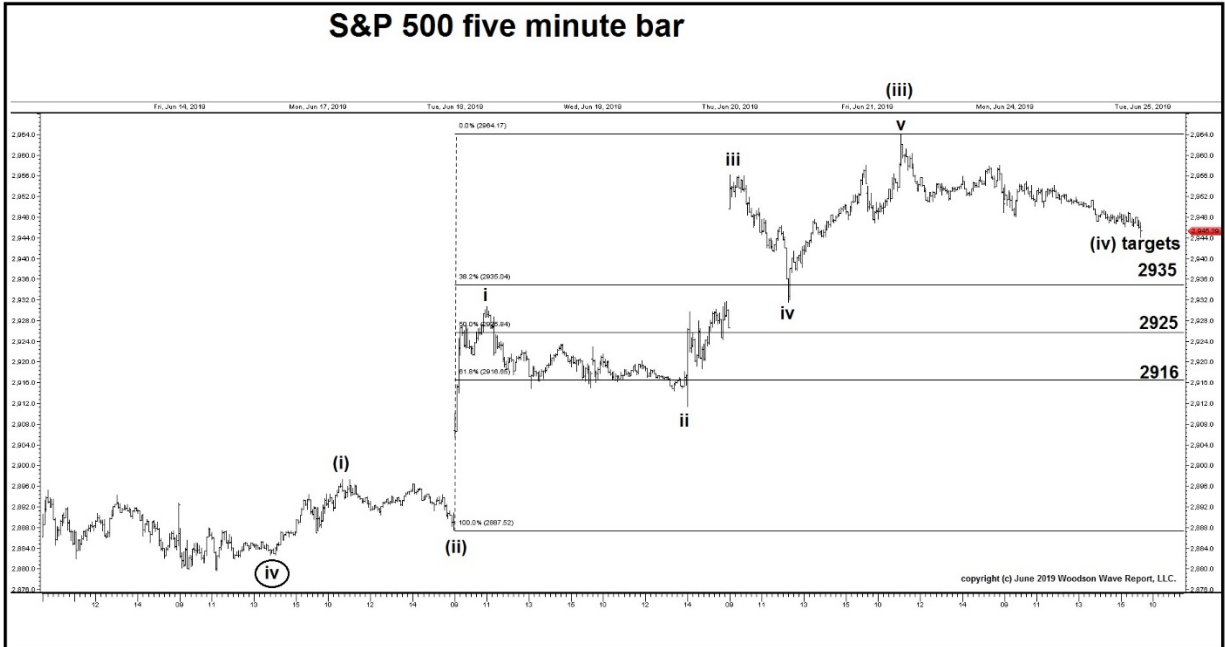
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Announcement: Dale will be out of town with limited to no trading or reports from June 26 – July 2, 2019. This may be the last report before the 4th of July holiday weekend.



We expect the S&P to correct in this fourth (iv) wave to at least the Fibonacci .382 retracement level of 2935. Once complete this fourth wave will yield to wave five (v) up past Friday’s 2964 high on its way to 2973. Any break above 2964 indicates that wave (v) up is in play and on its way to 2973. Since we are still in this upward trend from the December lows, even though it is extremely late in the wave, surprises should be to the upside.

Downside targets:

.382 = **2935**

.500 = **2928**

.618 = **2916**

Upside resistance:

Friday’s **2964.15** high

Fibonacci Options Day Trader Report

This fourth wave seems like it may never reach the .382 Fibonacci retracement level of 2935 let alone the .500 and .618 targets. For that reason we sold the two June 26th 2950 puts that we bought today at a small profit and decided to allow the two June 24th 2950 puts that we were holding from last week to run up to the close and close themselves either in the money or out of the money at zero as the S&P was dancing around and just under 2950 the rest of the day. They did close at 4.25, four points in the money as the S&P settled at 2946 and will settle tomorrow. All told we made a modest **\$301.04 net realized profit** today on 15.79% gain

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 301.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jun 26 '19 \$2950 Put	1	6/24/2019	9.5	\$ 953.50	6/24/2019	11.6	\$ 1,154.02	\$ 200.52	21.03%
SPXW Jun 26 '19 \$2950 Put	1	6/24/2019	9.5	\$ 953.50	6/24/2019	10.6	\$ 1,054.02	\$ 100.52	10.54%
Total				\$ 1,907.00			\$ 2,208.05	\$ 301.04	15.79%

Today's Trades

Dale tweets his trades in real time.

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Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
06/24/19	1515	Option	Sell Close	1	SPXW Jun 26 '19 \$2950 Put	Limit	Day	11.60	11.60	Executed
06/24/19	1514	Option	Sell Close	1	SPXW Jun 26 '19 \$2950 Put	Limit	Day	10.60	10.60	Executed
06/24/19	1512	Option	Buy Open	2	SPXW Jun 26 '19 \$2950 Put	Limit	Day	9.50	9.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: *Remain short in anticipation of wave 5 down to 1000.*

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

