

Woodson Wave Report (est. 1997)

July 3, 2019

woodsonwave.com



Fireworks in the Markets before the 4th

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

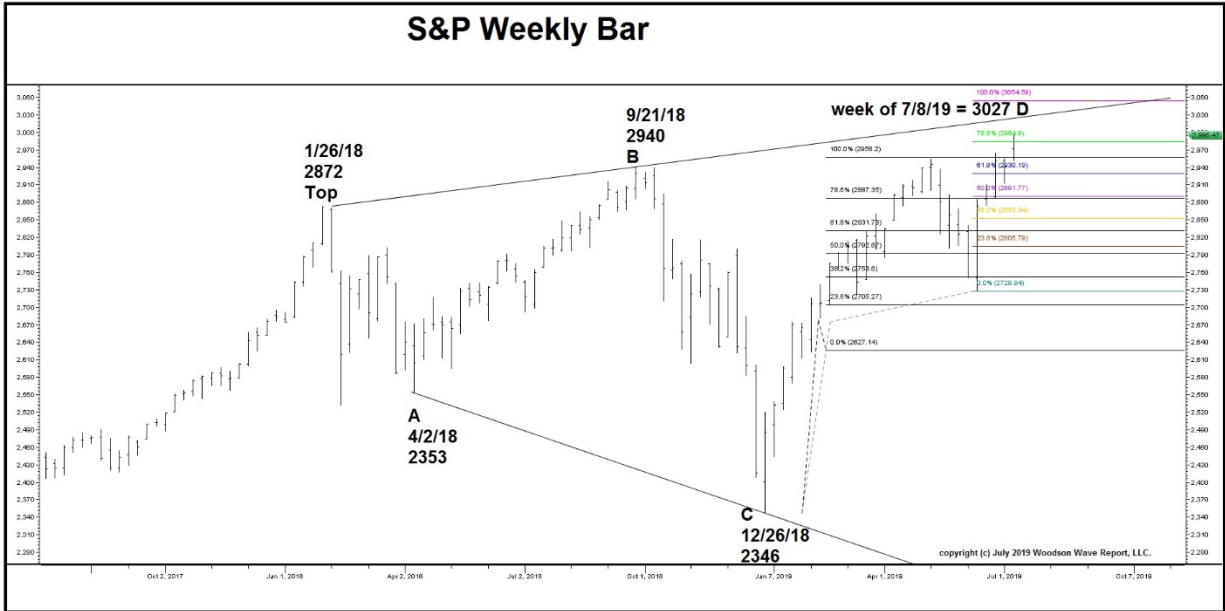
Account #3 + 133.47%

S&P 500 – 6.24%

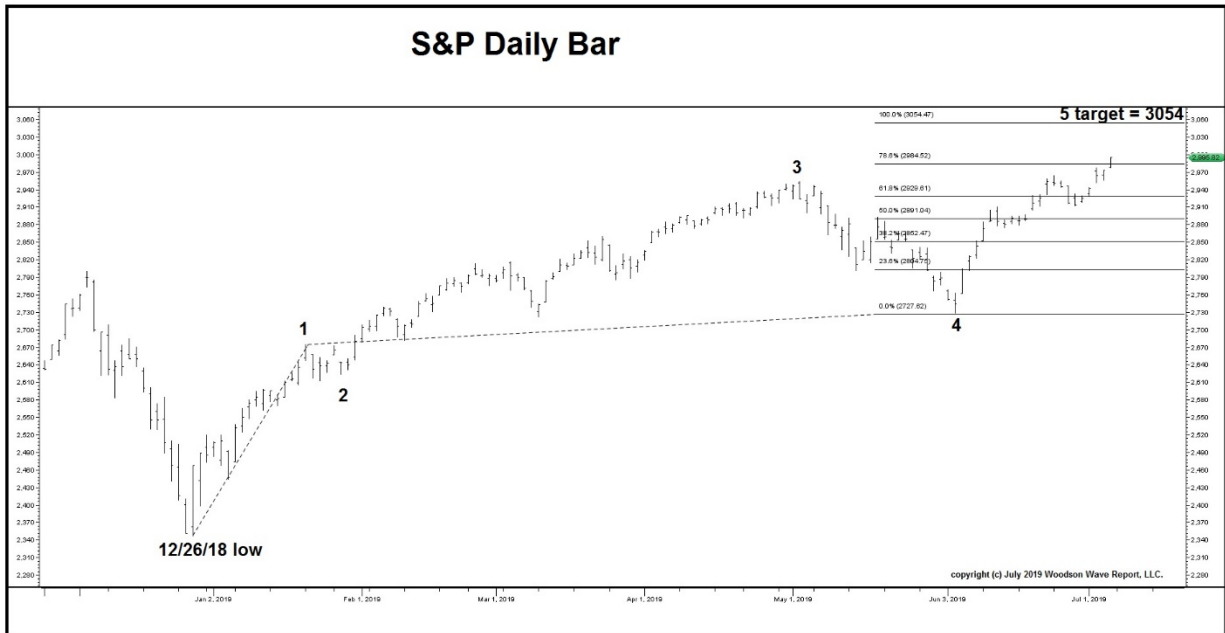
Woodson Wave Report is now Timer Digest's #6th ranked market timing service for the 3 month period ending 062119.

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

Record Highs in the Dow, NASDAQ and S&P as Wave D target is in sight



Weekly chart above
Daily chart below



Ideally with regards to price and time, the S&P tops in wave D during the week of 092819 at 3054. Both the daily and weekly charts target that price. However, any time that the market touches the extension of the upper trend line from the orthodox top in January of 2018 that extends through the wave B high in September of 2018, that will satisfy the wave count for the completion of wave D. The target is now in sight and that trendline can be met next week at **3027**.

Our upside resistance of yesterday's 2977 high was broken at the gap open. Resistance now becomes support as we look for the completion of wave D up.

Upside targets:

Wave D high during the week of 070819 = **3027**.

Then, **3054**.

Support:

June 28th open gap at **2940**.

June 25th low of **2914**.

Fibonacci Options Day Trader Report

REALIZED G&L SUMMARY

Total Gain Realized

\$ **211.04**

Total Commissions & Fees

\$18.96

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jul 03 '19 \$2985 Call	1	7/3/2019	5.5	\$ 553.50	7/3/2019	6.7	\$ 664.02	\$ 110.52	19.97%
SPXW Jul 03 '19 \$2985 Call	1	7/3/2019	5.5	\$ 553.50	7/3/2019	6.6	\$ 654.02	\$ 100.52	18.16%
Total				\$ 1,107.00			\$ 1,318.05	\$ 211.04	19.06%

We were looking for a pullback in the market and an oversold condition on the five minute stochastic to buy some calls. The market provided that opportunity mid-day in this shortened session. We were able to buy a couple of calls and sell them minutes later for a modest **net realized profit of \$211 on 19.06% gain**. Our 6 puts expired worthless today (and will settle Friday) for a net realized loss of \$3,700 as the decline from the five wave advance from the 060419 low never reached even the .382 retracement level. The market gapped up past our upside resistance level at the open, proving the strength of this move to the upside in its quest to not only break 3,000 but to the wave D target high of 3054.

Today's Trades

Dale tweets his trades in real time.

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Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/03/19	3073	Option	Sell Close	1	SPXW Jul 03 '19 \$2985 Call	Limit	Day	6.70	6.70	Executed
07/03/19	3070	Option	Sell Close	1	SPXW Jul 03 '19 \$2985 Call	Limit	Day	6.60	6.60	Executed
07/03/19	3069	Option	Buy Open	2	SPXW Jul 03 '19 \$2985 Call	Limit	Day	5.50	5.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.