

Woodson Wave Report (est. 1997)

July 5, 2019

woodsonwave.com



The Quest for S&P 3054

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Woodson Wave Report is now Timer Digest's #6th ranked market timing service for the 3 month period ending 062119.

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

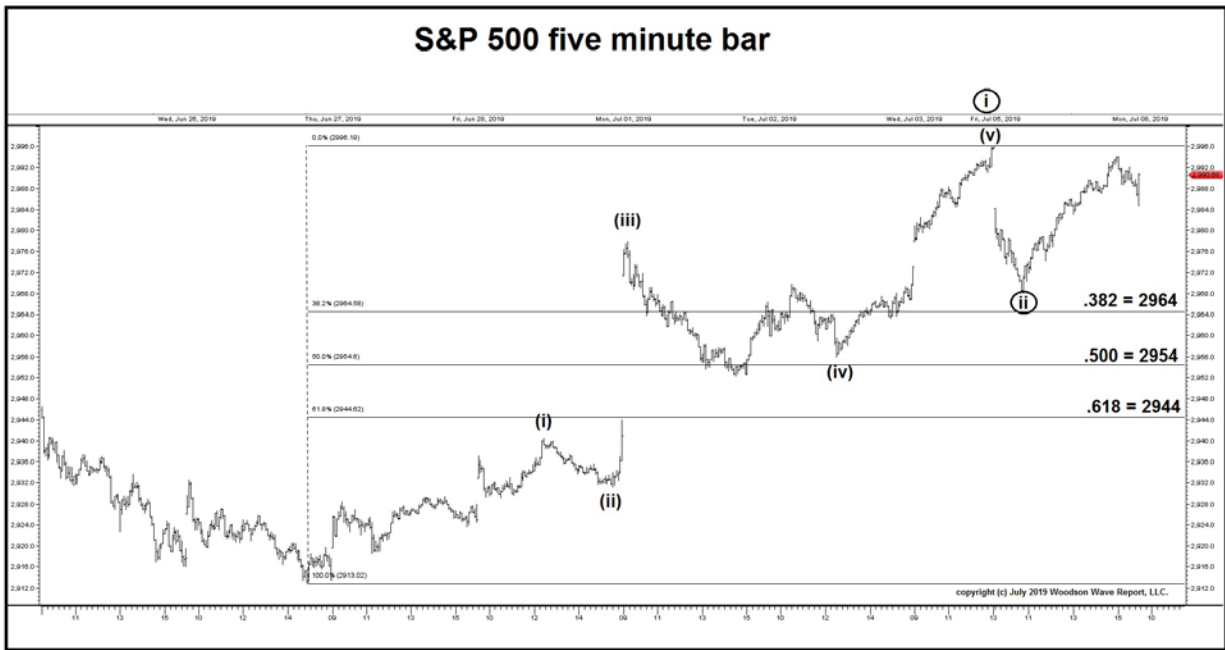
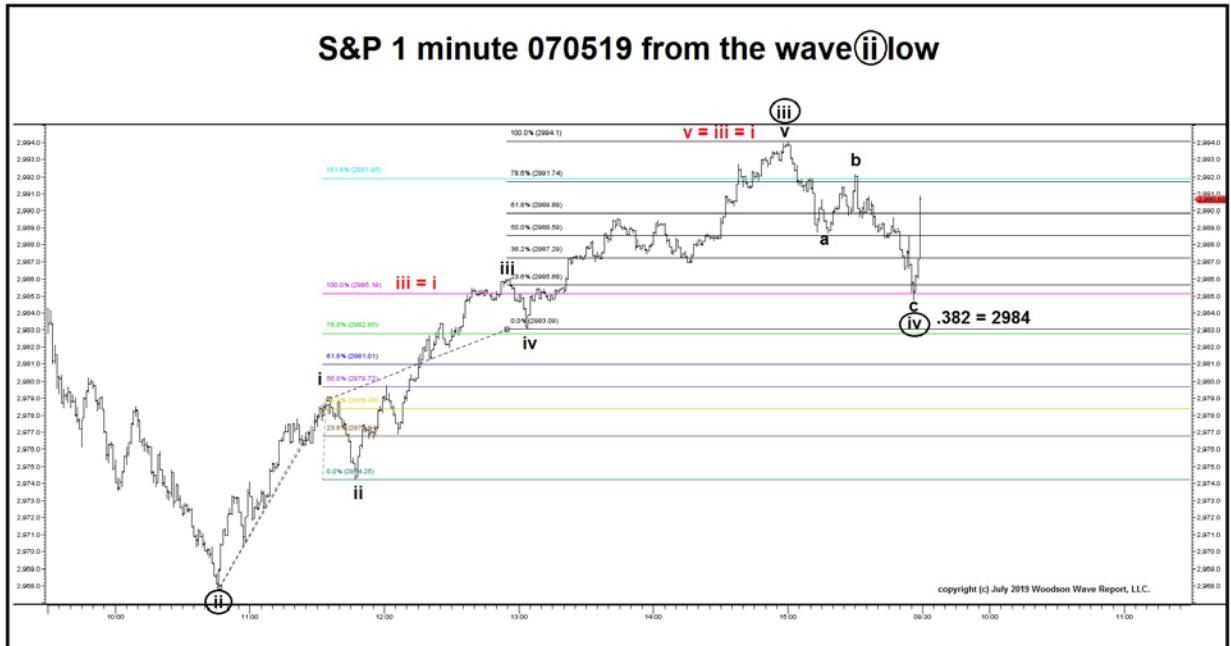


Chart above five waves up from 0626 low
 Chart below one minute 070519



Upside targets:

Wave D high during the week of 070819 = **3027**.

Then, **3054**.

Support:

.382 retracement at **2984** (see chart above).

.500 retracement at **2981** (not pictured).

.618 retracement at **2987** (not pictured).

June 25th low of **2914**.

The Quest for S&P 3054

The S&P will touch the upper trend line during the week of 070819 at 3027. Any move up that touches the upper trend line moves us to a short position.

We bought two July 8th 2975 puts at 7.00 after the initial decline today thinking that we'd see an a-b-c, up-down-up retracement from today's high at our support targets of 2964, 2954, or 2944 (see top chart, previous page). While that did not develop, it still may. If the price action on Monday carries the S&P above today's high, it won't happen.

Conversely, the price action developed during the rest of the day today as an impulse wave, sporting five waves to the upside from today's low (see lower chart, previous page). Therefore we bought two July 10th 3000 calls at 5.80.

Fibonacci Options Day Trader Report

We had no further net realized loss or gain today. The July 3rd 2960 puts that expired worthless on 070319 and settled today were reported in the July 3rd issue.

Today's Trades

Dale tweets his trades in real time.

[Follow WWR on Twitter](#)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/05/19	3076	Option	Buy Open	2	SPXW Jul 10 '19 \$3000 Call	Limit	Day	5.80	5.80	Executed
07/05/19	3075	Option	Buy Open	2	SPXW Jul 08 '19 \$2975 Put	Limit	Day	7.00	7.00	Executed
07/05/19	3074	Option Expired	Sell Close	2	SPXW Jul 03 '19 \$2960 Put	—	—	—	—	Expired

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.