

Woodson Wave Report (est. 1997)

July 10, 2019

woodsonwave.com



S&P 3000! Wave D target near!

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Woodson Wave Report is now Timer Digest's #6th ranked market timing service for the 3 month period ending 062119.
 Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

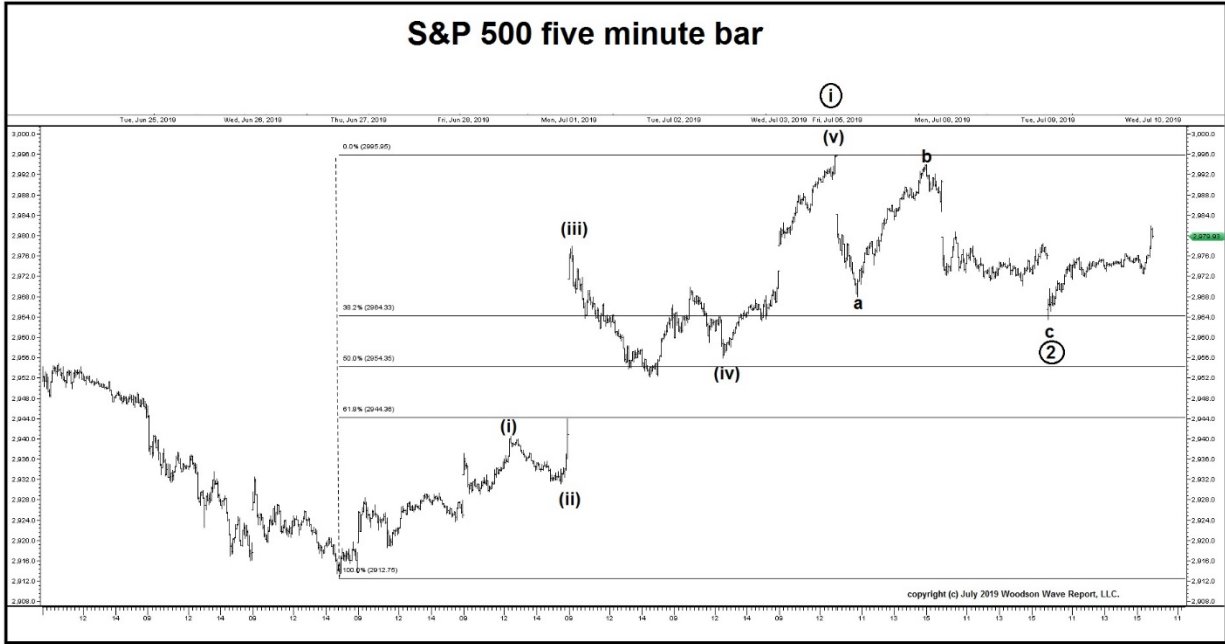
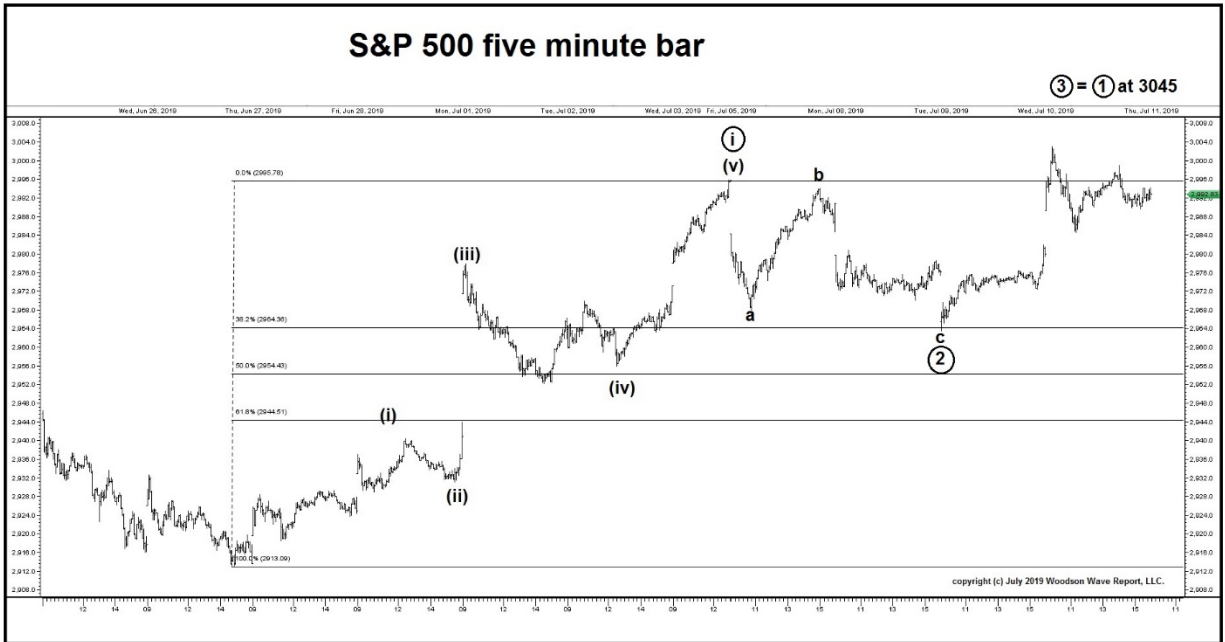


Chart above from 0709, chart below updated through 0710



Upside targets

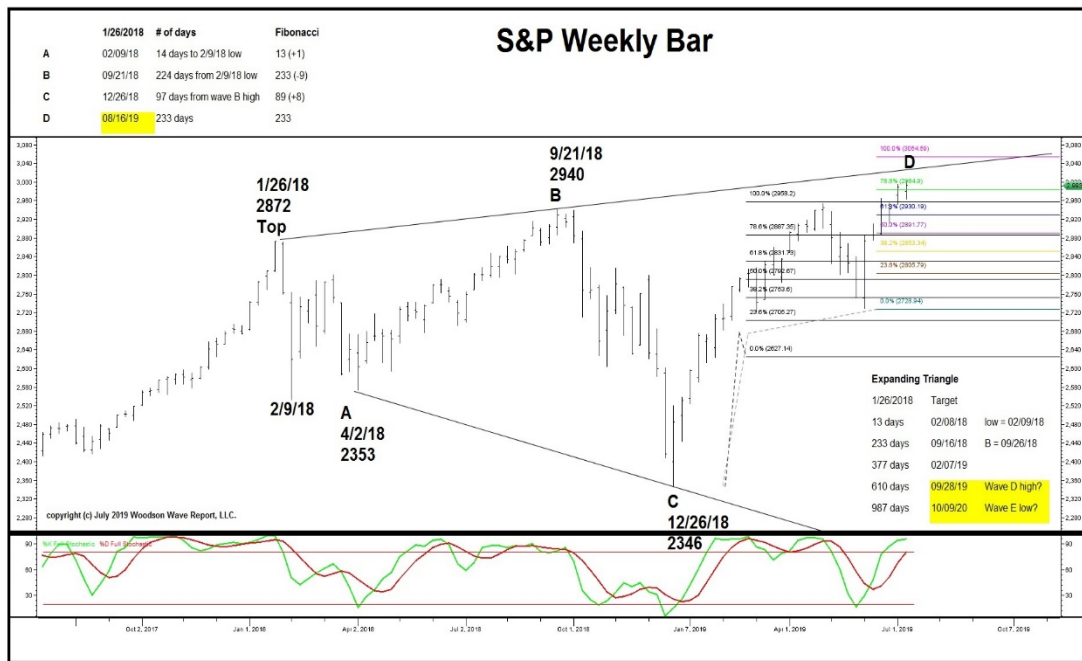
July 3 high **2995: achieved.**

Wave D target during the week of 070819 = **3027.**

Third wave = first wave at **3045.**

Downside support

0709 low **2963.**



We first postulated our expanding triangle scenario in the April 8, 2019 report. Now, over three months later, that pattern is about to come to its fruition. As noted above in our upside target levels, the upper channel of the expanding triangle touches this week at S&P 3027, which is now within shouting distance.

This move up from the wave C low of 2346 on 12/26/18 is now over seven months long and has travelled over 650 points. This move is about 95% complete. Instead of buying calls for the last move up as the S&P bumps its head against this ceiling, we may watch this market touch the upper trend line of the triangle, then buy puts as the weekly, daily and hourly

stochastics are all oversold. It's a dangerous time to go long as this move up and the entire D wave is nearly complete.

Fibonacci Options Day Trader Report

At the open we sold one of the two July 10th 3000 calls for a slight gain and let the other one run. As the market moved sideways to down the rest of the day that other call went to zero, expired worthless and will settle tomorrow for a net realized loss of \$580.

We bought and sold two July 12th 3000 calls for slight gains today, finishing the day with a very modest net realized profit of \$201.56 on a 12.36% gain.

REALIZED G&L SUMMARY

| | |
|--|--|
| Total Gain Realized \$ 201.56 | Total Commissions & Fees \$28.44 |
|--|--|

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|--------------------------------|---|--------------|---------------|-----------------------|--------------|---------------|-----------------------|---------------------|---------------|
| SPXW Jul 10 '19 \$3000 Call | 1 | 7/5/2019 | 5.8 | \$ 583.50 | 7/10/2019 | 6 | \$ 594.02 | \$ 10.52 | 1.80% |
| SPXW Jul 12 '19 \$3000 Call | 1 | 7/10/2019 | 5.2 | \$ 523.50 | 7/10/2019 | 6.5 | \$ 644.02 | \$ 120.52 | 23.02% |
| SPXW Jul 12 '19 \$3000 Call | 1 | 7/10/2019 | 5.2 | \$ 523.50 | 7/10/2019 | 6 | \$ 594.02 | \$ 70.52 | 13.47% |
| Total | | | | \$ 1,630.51 | | | \$ 1,832.07 | \$ 201.56 | 12.36% |

Today's Trades

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

| Date | Order | Type | Order type | Quantity | Symbol | Price type | Term | Price | Price executed | Status |
|----------|-------|--------|------------|----------|-----------------------------|------------|------|-------|----------------|----------|
| 07/10/19 | 3089 | Option | Sell Close | 1 | SPXW Jul 12 '19 \$3000 Call | Limit | Day | 6.00 | 6.00 | Executed |
| 07/10/19 | 3086 | Option | Sell Close | 1 | SPXW Jul 12 '19 \$3000 Call | Limit | Day | 6.50 | 6.50 | Executed |
| 07/10/19 | 3085 | Option | Buy Open | 2 | SPXW Jul 12 '19 \$3000 Call | Limit | Day | 5.30 | 5.20 | Executed |
| 07/10/19 | 3084 | Option | Sell Close | 1 | SPXW Jul 10 '19 \$3000 Call | Limit | Day | 6.00 | 6.00 | Executed |

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.