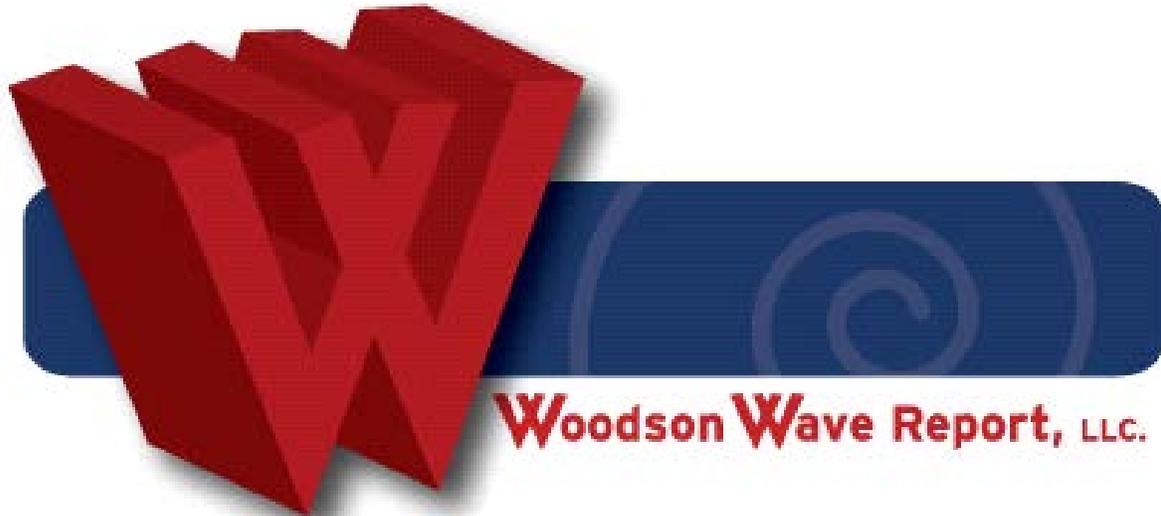


Woodson Wave Report (est. 1997)
July 12, 2019 Monthly Report
woodsonwave.com



July Monthly Report
Precarious Position

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Woodson Wave Report is now Timer Digest's #6 ranked market timing service for the 3 month period ending 062119.
 Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

Precarious Position

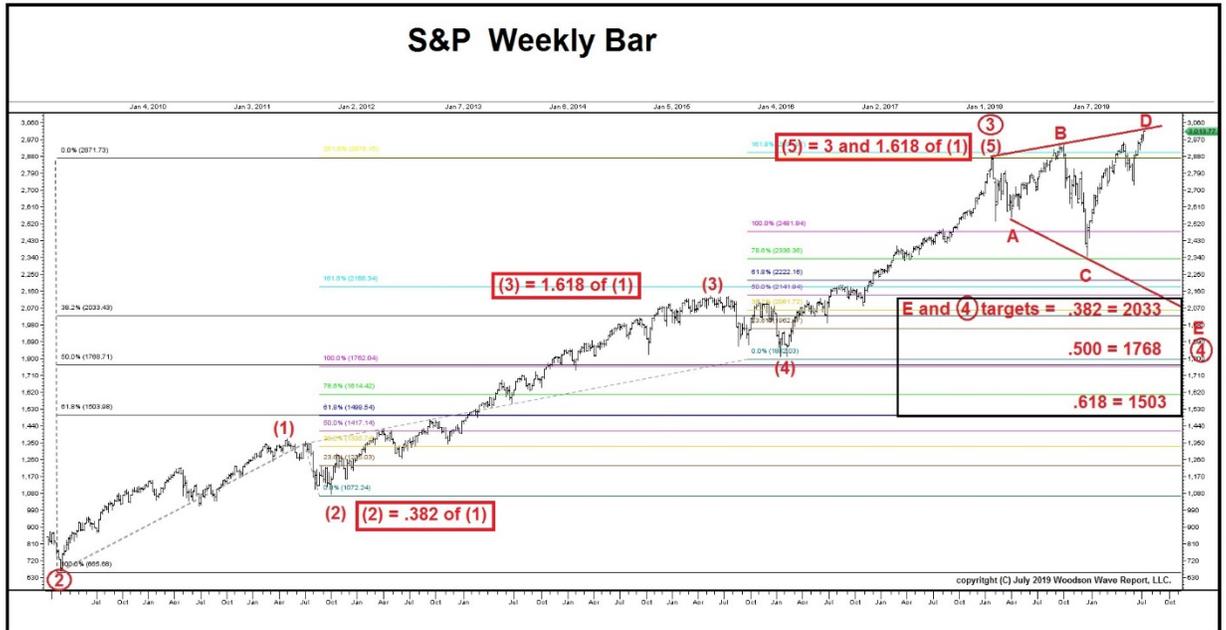


Chart Above from 2009 low

The stock market is in a precarious position. As noted many months ago and several times since then, the market completed Fibonacci perfection with the high in January of 2018. See the chart above. In our primary wave count the S&P is within 22 points of touching the upper trend line next week and the completion of the Wave D high. There is very little room to the upside as the market is not only correcting (upward correction in expanding triangle wave D) the rise from the 012618 wave C low, but also the move from the wave (4) low of February 2016 at one degree higher, and the move from the 2009 second wave low, even one degree

higher than that. This fourth wave expanding triangle will correct the entire third wave rise that began from the 2009 low of 666 and ended at the January 2018 high of 2872.

In our preferred count, wave E down will commence after the top of Wave D in the expanding triangle count, which could occur with a touch of the upper trend line as early as next week at 3028 or as late as the week of September 28, 2019 at 3054. **When the upper trend line is touched at any time, WWR will move to a short position in the Dow, S&P and NASDAQ at all degrees of trend, Long, Intermediate and Short term.**

In this wave count our retracement levels to the downside are much lower as we connect the bottoms wave waves A and C for a price target for wave E. Also remember this count will coincide with the retracements levels for the entire five wave rise for the 2009 low. See chart page one.

The target prices for this correction are:

.328 = 2033

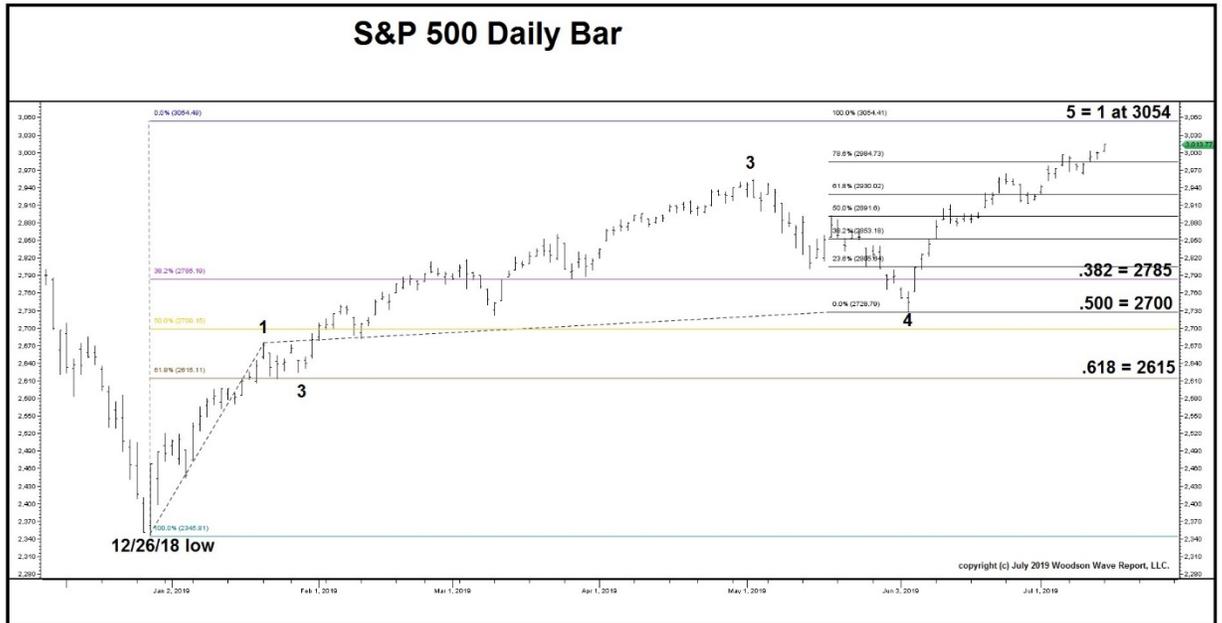
.500 = 1768

.618 = 1503

Keep in mind this is the larger long term trend which takes years to complete. The crashes of 2000 – 2002 and 2007 – 2009 took about one and a half to two years to complete. But that being said, this correction is already over a year and a half old as it began at the orthodox top in January of 2018 and if Fibonacci perfection in terms of time reigns true, will end in November of 2020, right before the election.

2000 – 2002 crash = 78% NASDAQ, 51% S&P, 39% DJIA
 2007 – 2009 crash = 55% NASDAQ, 56% S&P, 54% DJIA
 2018 – 2020 crash = xx% NASDAQ, xx% S&P, XX% DJIA

Top Alternate count from wave C 122618 low



In our top alternate count the S&P (and all 3 indexes, the Dow and NASDAQ) are within a few points of completing five waves to the upside in Fibonacci perfection. In fact they have already satisfied the minimum Elliott wave requirement of surpassing the third wave high and wave five has already gained more than equality with wave one. All we are waiting for is Fibonacci perfection (for wave five, that would be a Fibonacci 1.618 multiple of wave one at 3054) which is always nice and beautiful to see, but is not required. In terms of Elliott wave, this fifth has already attained and met the minimum requirements for completion. (See S&P daily chart above).

In either scenario, the next major move is to the downside. Even in the best bull case scenario – the count that labels the bear market complete at the December 26, 2019 low, the next big move is down and is major. At a minimum the market would need to correct at least a Fibonacci .382 retracement of the five wave rise from the 122618 low. From a 3054 top, those Fibonacci retracement levels are:

.382 = **2785**

.500 = **2700**

.618 = **2615**

Near term upside targets

Wave v = 1.618 of I at **3008**. Achieved.

Wave D target during the week of 071519 = **3028**.

Next targets **3045, 3054**.

Downside support

0709 low of **2963**.

Bond Market:

WWR moved to a short position on Bonds in our June 8, 2019 report as 30 year treasuries reached our ideal .382 upward correction target in the long term which was 152. In addition, this area marked the price where wave c up gained equality with wave a. Since that time bonds moved a touch higher to 157.06 on July 5, 2019 but have moved lower since. We will remain short bonds and watch carefully for any moves higher which could signal a larger counter trend bounce, perhaps to the Fibonacci .500 level from the high in July of 2016. See the June 8, 2019 report. Remain short bonds.

Gold Market:

Like Bonds, Gold moved slightly higher since our last report, when we labeled the spike up in gold to 1393.29 as the throw-over top of wave e of 4 in the long term count (see chart June 8, 2019).

And like bonds, gold has moved lower from that high. Our position in gold has not changed since the last report. We will remain short gold in anticipation of wave five down to new lows near the \$1,000 level.

Fibonacci Options Day Trader Report: History short and long term

This fourth wave expanding triangle will correct the entire third wave rise that began from the 2009 low of 666 in the S&P 500. I'm old enough to not only have witnessed but also traded the crash from 2007- 2009, in addition to the 2000 – 2002 crash and all the declines, panics and crashes going back to the crash of 1987. I remember our biggest trading net realized daily gain that week in 2008 was a little over \$10,000. My, how times have changed! Compare to now, over 10 years later and our biggest one day realized net profit was over \$52,000 in wave C down in 2018. Our biggest one day loss was \$36,000 in 2018 by the way. The market always moves down much faster than it moves up. Remember wave A down in Jan-Feb 0f 2018? It was the fastest 20% decline in market history.

We site this past price action because the market is at the precipice of an historic move. I remember thinking as we anticipated an expanding triangle at the top in 2000, "What could possibly move the market in such violent swings up and down to create an expanding triangle with higher highs followed by lower lows over the span of about two years?" In 2018 we have the answer, the social mood of the nation changing over from bull to bear, alternately pulling the market up (as the bulls try

so desperately to hold one to what was) and down again as the bears look to seize the day (and the market). Wave E down will put the bears back in charge, albeit for a little over a year at most until the bottom of wave E. That will mark the end of the 2 year bear market and the bulls will once again have their way. Look for something or someone in the bull market icon category to do something big to mark the top of wave D. Perhaps Tiger Woods with a British Open win? Or perhaps his Masters win earlier this year gave us an early sign? It bears (pun intended) watching.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 571.04	\$ 18.96

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol									
SPXW Jul 15 '19 \$3000									
Call	1	7/11/2019	8	\$ 803.50	7/12/2019	10.5	\$ 1,044.02	\$ 240.52	29.93%
SPXW Jul 15 '19 \$3000									
Call	1	7/11/2019	8	\$ 803.50	7/12/2019	11.4	\$ 1,134.02	\$ 330.52	41.14%
Total				\$ 1,607.00			\$ 2,178.05	\$ 571.04	35.53%

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 300.52	\$ 9.48

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol									
SPXW Jul 15 '19 \$3000									
Call	1	7/11/2019	5.9	\$ 593.50	7/12/2019	10.2	\$ 1,014.02	\$ 420.52	70.85%
Total				\$ 593.50			\$ 894.02	\$ 420.52	70.85%
Total both accounts				\$ 2,200.50			\$ 3,072.07	\$ 991.56	45.06%

Again today, even though Dale was having his wisdom teeth removed (at 60 years old!) 30 minutes into the trading session, he couldn't resist trading today. We sold two of the three calls we held over in to today at a profit in the first 15 minutes of trading, then sold the other one after returning from surgery to close out our positions. All told we made a modest **net realized profit of \$991.56 on 45.06% gain today.**

Today's Trades

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Dale tweets his trades in real time.

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	
07/12/19	3105	Option	Sell Close	1	SPXW Jul 15 '19 \$3000 Call	Limit	Day	11.40	11.40	Executed
07/12/19	3102	Option	Sell Close	1	SPXW Jul 15 '19 \$3000 Call	Limit	Day	10.50	10.50	Executed
07/12/19	1539	Option	Sell Close	1	SPXW Jul 15 '19 \$3000 Call	Limit	Day	10.20	10.20	Executed

Positions for rating services:

Move to a short position at all degrees of trend, long term, intermediate term and short term in the Dow, S&P 500 and NASDAQ with any touch of the upper trend line expanding triangle in the S&P 500. That level for the week of 7/15/19 is 3028.

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

NASDAQ:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

S&P 500:

Long term: Moved to a long position after the close on 6/7/19.

Intermediate term: Moved to a long position after the close on 6/3/19.

Short Term: Moved to a long position after the close on 6/3/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.