

Woodson Wave Report (est. 1997)

July 17, 2019

woodsonwave.com



Move to a short position!

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Announcement:

Woodson Wave Report is now Timer Digest's **#1 ranked** market timing service for the 3 month period ending 071219.

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

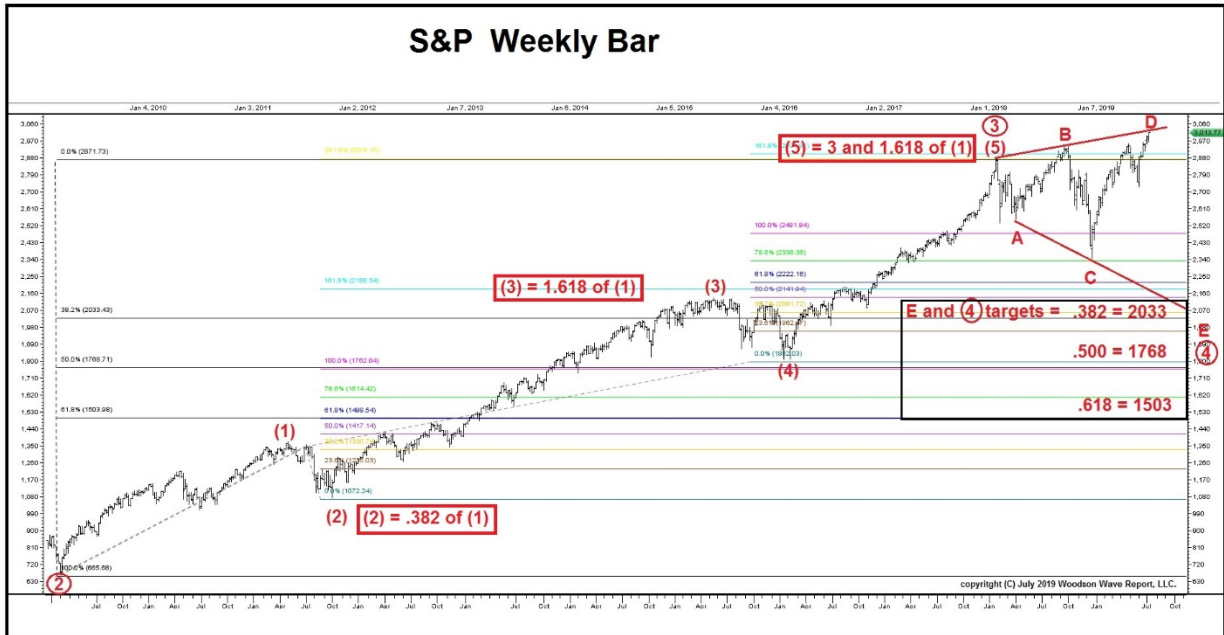
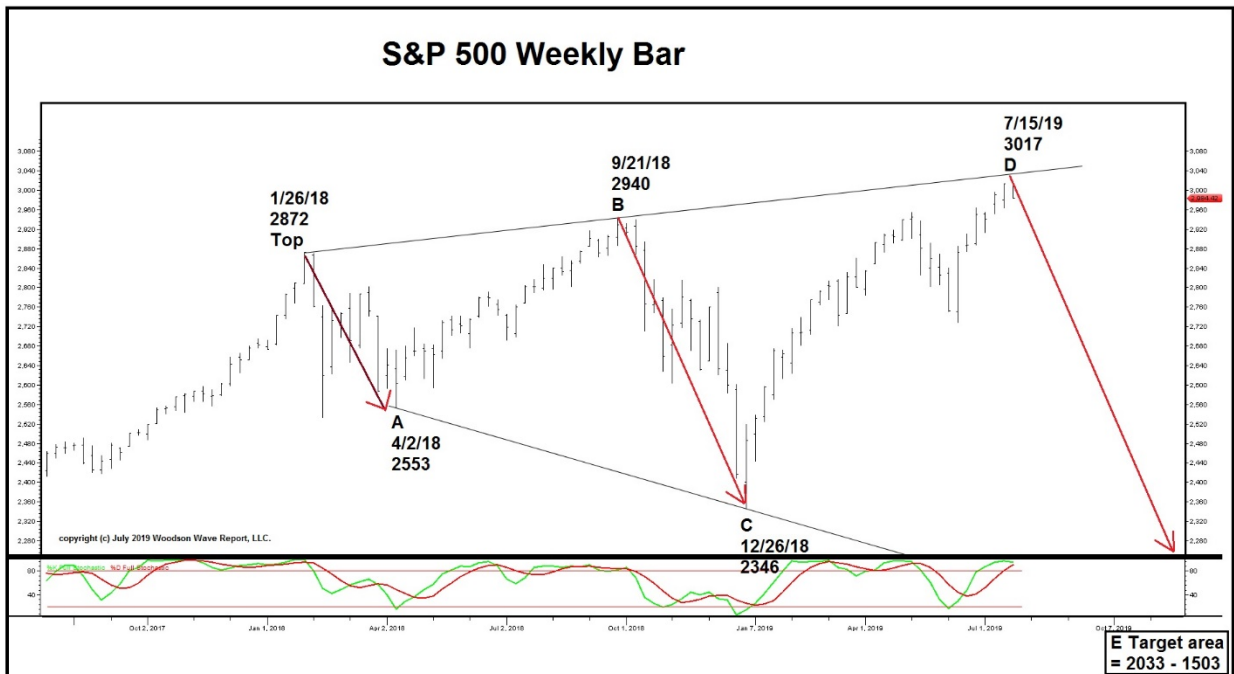


Chart above from 0712 report. Chart below from 1/2018 high through 071719.



Move to a short position at all degrees of trend, long term, intermediate term and short term in the Dow, S&P 500 and NASDAQ.

The S&P came within a whisker of touching the upper trend line of our expanding triangle Monday. On Monday, July 15th, the S&P gapped up at the open to 3017, then quickly reversed course to the downside turning that five minute bar from green to red. Three days later and the market has not since visited that level. That was most likely the last gasp for wave D, as the market action since that high appears motive to the downside.

Downside targets: Ultimately **2033 – 1503**. We will calculate specific near term targets as the initial minute waves of this decline develop.

Upside support: The July 15, 2019 high of **3017**.

Fibonacci Options Day Trader Report:

The market has displayed a tight trading range this week. The end of this move up from the December 2018 low is complete or nearly so. We bought a couple of puts Monday, then sold them at almost even Tuesday. Yesterday we made a very modest (the smallest of the year) \$61 net realized profit on a 6.73% gain as we were guarded against one more wave up to the top of the trend line. We wanted to get every last call option in profit that we could on the last day of the high of wave D, just as we did on January 26, 2018 at the orthodox top of the market.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 61.04	\$ 18.96

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jul 17 '19 \$3000 Put	1	7/15/2019	4.5	\$ 453.50	7/16/2019	4.7	\$ 464.02	\$ 10.52	2.32%
SPXW Jul 17 '19 \$3000 Put	1	7/15/2019	4.5	\$ 453.50	7/16/2019	5.1	\$ 504.02	\$ 50.52	11.14%
Total				\$ 907.00			\$ 968.05	\$ 61.04	6.73%

This week's Trades

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Dale tweets his trades in real time.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
07/16/19	3112	Option	Sell Close	1	SPXW Jul 17 '19 \$3000 Put	Limit Day	5.10	5.10	Executed
07/16/19	3108	Option	Sell Close	1	SPXW Jul 17 '19 \$3000 Put	Limit Day	4.70	4.70	Executed
07/15/19	3107	Option	Buy Open	2	SPXW Jul 17 '19 \$3000 Put	Limit Day	4.50	4.50	Executed

Positions for rating services:

Move to a short position at all degrees of trend, long term, intermediate term and short term in the Dow, S&P 500 and NASDAQ.

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: *Moved to a short position after the close on 0717/19.*

Intermediate term: *Moved to a short position after the close on 0717/19.*

Short Term: *Moved to a short position after the close on 0717/19.*

NASDAQ:

Long term: *Moved to a short position after the close on 0717/19.*

Intermediate term: *Moved to a short position after the close on 0717/19.*

Short Term: *Moved to a short position after the close on 0717/19.*

S&P 500:

Long term: *Moved to a short position after the close on 0717/19.*

Intermediate term: *Moved to a short position after the close on 0717/19.*

Short Term: *Moved to a short position after the close on 0717/19.*

Gold: *Remain short in anticipation of wave 5 down to 1000.*

Bonds: *Moved to a short position after the close on 6/7/19.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.