

**Woodson Wave Report (est.1997)**

**July 23, 2019**

**woodsonwave.com**



**Wave ii up gains Fibonacci perfection**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**

## Second Wave gains Fibonacci perfection



As promised in our tweet this morning, the updated wave count is above. It appears wave ii terminated near the close today forming a double top with the wave (a) high (see chart above). Since we calculated the wave iii target based on where wave (a) is now, the target prices remain the same as the starting point for both is 3006. It appeared that the high of wave ii occurred just after the open when the market gapped up to the 2996 level which was where wave c was equal to wave a (see 100% line on chart above). However, the market spiked up apparently on news of a trade meeting with China. When humans try to move the markets they may think that they are successful, but in reality since they are humans the market moves in Fibonacci multiples and in this case, as has been the case numerous times over the past six months to a year, the news related spike high marks the end of the wave. The “news” moved in Fibonacci perfection right to our second upside resistance level of 3006 after moving toward our first resistance level of 3000 right after the open.

## Downside targets:

Wave iii = wave i at **2961**.

Wave iii = 1.618 of i at **2933**.

## Upside resistance:

Wave (ii) high of 3000. Achieved.

Wave ii high of 3006. Achieved.

Wave D high of 3017.

## Fibonacci Options Day Trader Report:

Yesterday our two July 22<sup>nd</sup> 2975 puts expired worthless for a \$1,700 loss. Today, we were in and out of the market ten times, buying to open a position five times and selling to close five times. We also added 500 more shares of TVIX as the market is at or near the second wave high. All in all we made a **net realized profit of \$2,178.34 on a 23.89 % gain**.

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ <b>1,577.30</b>	\$ 39.70

### REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jul 24 '19 \$3000 Put	2	7/23/2019	10.2	\$ <b>2,043.04</b>	7/23/2019	12.8	\$ <b>2,553.00</b>	\$ <b>509.95</b>	<b>24.96%</b>
SPXW Jul 24 '19 \$3000 Put	3	7/23/2019	10.2	\$ <b>3,064.57</b>	7/23/2019	12.3	\$ <b>3,681.97</b>	\$ <b>617.40</b>	<b>20.15%</b>
SPXW Jul 24 '19 \$3000 Put	2	7/23/2019	10.2	\$ <b>2,043.04</b>	7/23/2019	12.5	\$ <b>2,493.00</b>	\$ <b>449.95</b>	<b>22.02%</b>
Total				\$ <b>7,150.65</b>	131007		\$ <b>8,727.97</b>	\$ <b>1,577.30</b>	<b>22.06%</b>

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ <b>601.04</b>	\$ 18.96

### REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jul 24 '19 \$3000 Put	1	7/23/2019	9.8	\$ <b>983.50</b>	7/23/2019	12.9	\$ <b>1,284.02</b>	\$ <b>300.52</b>	<b>30.56%</b>
SPXW Jul 24 '19 \$3000 Put	1	7/23/2019	9.8	\$ <b>983.50</b>	7/23/2019	12.9	\$ <b>1,284.02</b>	\$ <b>300.52</b>	<b>30.56%</b>
Total				\$ <b>1,967.00</b>			\$ <b>2,568.05</b>	\$ <b>601.04</b>	<b>30.56%</b>
<b>Total both accounts</b>				\$ <b>9,117.65</b>			\$ <b>11,296.02</b>	\$ <b>2,178.34</b>	<b>23.89%</b>

## Today's Trades

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Dale tweets his trades in real time.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/23/19	3146	Option	Buy Open	1	SPXW Jul 24 '19 \$3000 Put	Limit	Day	9.20	9.20	Executed
07/23/19	3145	Option	Sell Close	2	SPXW Jul 24 '19 \$3000 Put	Limit	Day	12.80	12.80	Executed
07/23/19	3144	Option	Sell Close	2	SPXW Jul 24 '19 \$3000 Put	Limit	Day	12.50	12.50	Executed
07/23/19	3142	Option	Sell Close	3	SPXW Jul 24 '19 \$3000 Put	Limit	Day	12.30	12.30†	Executed
07/23/19	3141	Option	Buy Open	10	SPXW Jul 24 '19 \$3000 Put	Limit	Day	10.20	10.20	Executed
07/23/19	3140	Option Expired	Sell Close	2	SPXW Jul 22 '19 \$2975 Put	—	—	—	—	Expired

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/23/19	1556	Option	Buy Open	2	SPXW Jul 26 '19 \$3000 Put	Limit	Day	7.60	7.60	Executed
07/23/19	1555	Stock/ETF	Buy	500	TVIX	Mkt	Day	Mkt	13.6369†	Executed
07/23/19	1554	Option	Sell Close	1	SPXW Jul 24 '19 \$3000 Put	Limit	Day	12.90	12.90	Executed
07/23/19	1552	Option	Sell Close	1	SPXW Jul 24 '19 \$3000 Put	Limit	Day	12.90	12.90	Executed
07/23/19	1550	Option	Buy Open	2	SPXW Jul 24 '19 \$3000 Put	Limit	Day	9.80	9.80	Executed

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Remain short in anticipation of wave 5 down to 1000.

**Bonds:** Moved to a short position after the close on 6/7/19.

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*issued between monthly newsletters as market conditions warrant.*