

Woodson Wave Report (est.1997)
July 24, 2019
Post Market Close Report
woodsonwave.com



New record highs!
Back to the Top of the Triangle

Fibonacci Options Day Trader

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2018 Performance Report

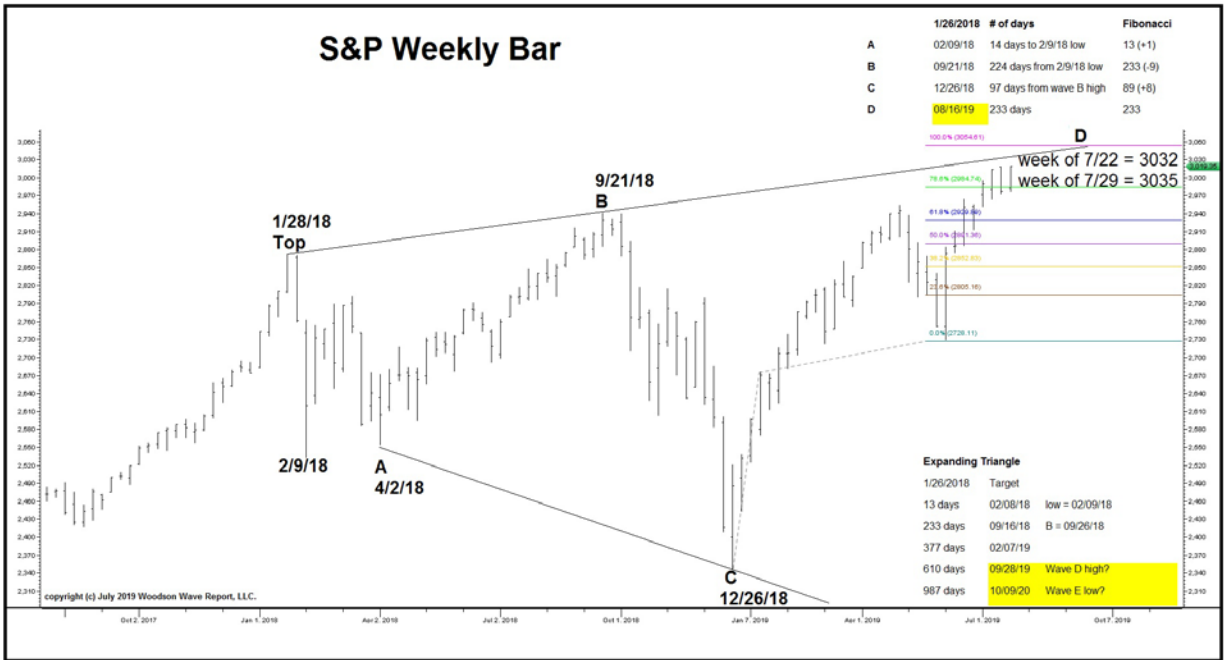
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Wave D of Expanding Triangle near Completion



The S&P reached all of our upside resistance levels as it closed at a new all-time high today. Last week (7/15) the S&P came within a whisker of touching the upper trend line. It is there once again. Wave D is complete with any touch of the upper trend line. This week, that touch comes in at 3032. Next week that level is 3035. Today the high in the S&P was 3019.

Upside resistance:

Wave (ii) high of 3000. Achieved.

Wave ii high of 3006. Achieved.

Wave D high of 3017. Achieved.

Resistance now becomes support.

Upside Targets:

Wave D top of triangle this week = 3032

Wave D top of triangle next week = 3035.

Fibonacci Spiral of the triangle:

Wave	1/26/2018	# of days	Fibonacci
A	02/09/18	14 days to 2/9/18 low	13 (+1)
B	09/21/18	224 days from 2/9/18 low	233 (-9)
C	12/26/18	97 days from wave B high	89 (+8)
D	08/16/19	233 days	233

Wave D's cousin, wave B lasted a Fibonacci 233 – 9 days. Notice the “slippage” of the exact Fibonacci turn dates alternates from plus to minus with each wave. Wave D will be a 233 – 21 days on Sat July 27, 2019 and a 233 – 13 days on Sat. August 3, 2019. If wave D is to top on one of those Fibonacci ratios, as Saturday is a non-trading day, expect the top to occur one trading day to either side, Friday July 26, or Monday July 29, 2019. The S&P is so close we are either days or even just hours away from the top of wave D. Ideally, the S&P will make a new high, then reverse lower and close below the previous day's low to create a “key reversal” or “outside day”, a very bearish indicator.

Fibonacci Options Day Trader Report:

Yesterday the S&P opened gap up, was up all day, closed over 20 points up and we made a net realized profit of \$2,178 on puts! We were able to accomplish this because the S&P opened right at our first upside target price, enabling us to ride the ensuing wave down and while it did not go to new lows, it went low enough for us to sell at the low points of the internal waves to make a nice profit on the day.

Today, we were not as fortunate as the market opened gap down but the direction was up the rest of the day and the July 24th puts that we held on to overnight, evaporated to zero and will settle tomorrow for a net realized loss of \$5,650.

Today's Trades

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Dale tweets his trades in real time.

We made no trades today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.