

Woodson Wave Report (est.1997)
July 24, 2019
Pre Market Open Report
woodsonwave.com



Wave ii Explained

Fibonacci Options Day Trader

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2018 Performance Report

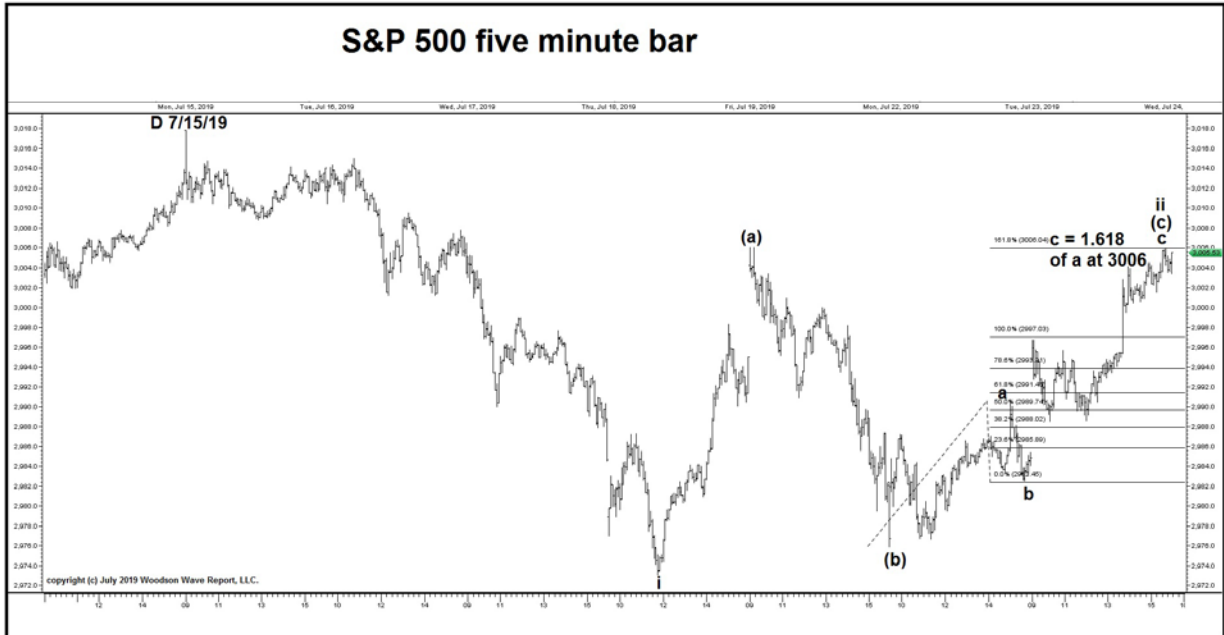
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 - 6.24%

Wave ii explained



Top: Yesterday's wave ii labeling. Bottom: today's labeling.

Yesterday's page two chart labeled the 0723 high as the top of wave ii at our ideal Fibonacci target of 3006 creating a double top. However, the actual print high was 3005.90 while the high on 0719 was 3006.02. So technically we could still label the high on 0719 as the top of wave ii as second waves cannot retrace more than 100% of first waves and the high on 0723 came within .12 (twelve one hundredths) of a point of doing so.

Reminder, further confirmation that the wave D top is in at the July 15, 209 high of 3017 comes with a move below the wave i low of 2973 on July 18th. Again, wave iii = wave i down at 2961.

Downside targets:

Wave iii = wave i at **2961**.

Wave iii = 1.618 of wave i at **2933**.

Upside resistance:

Wave (ii) high of 3000. Achieved.

Wave ii high of 3006. Within .12 of a point achieved.

Wave D high of 3017.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

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