

**Woodson Wave Report (est.1997)**

**July 30, 2019**

**woodsonwave.com**



**Another Fibonacci Direct Hit!**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

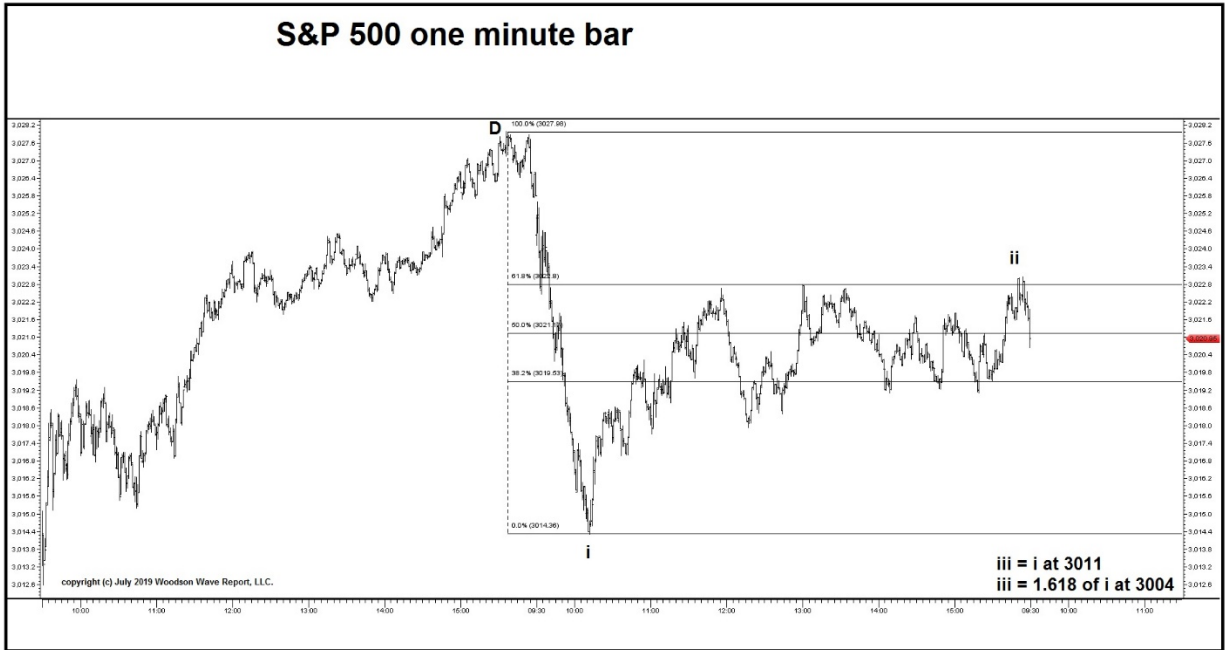
**Account #1 + 29.59%**

**Account #2 + 69.04%**

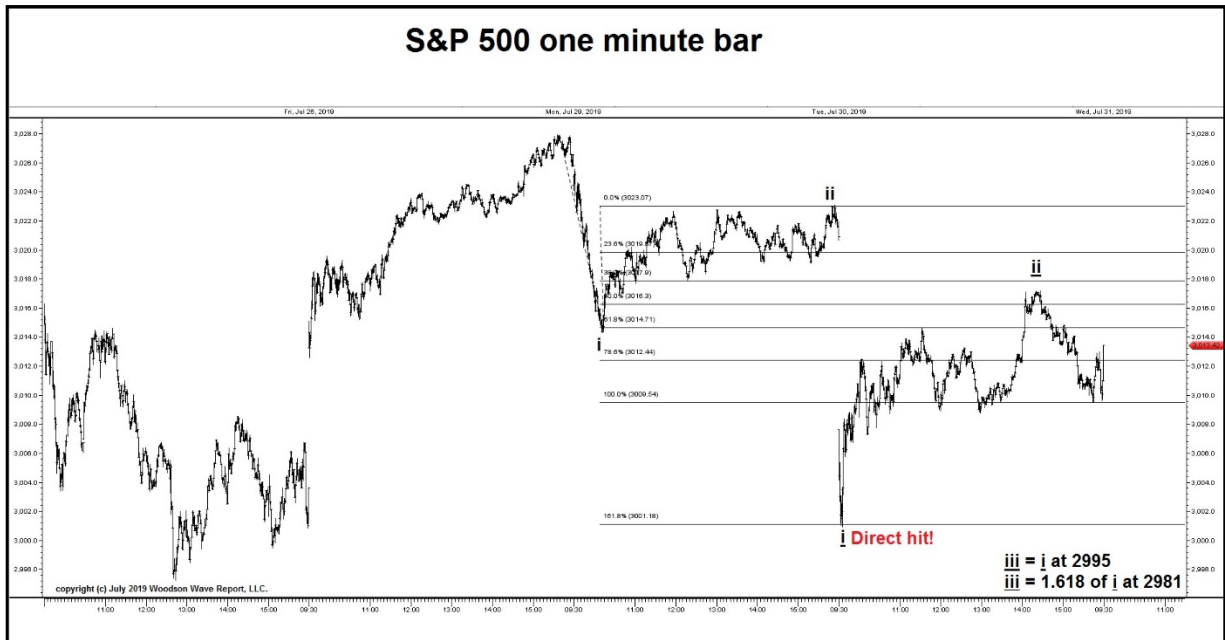
**Account #3 + 133.47%**

**S&P 500 – 6.24%**

# Direct Hit at the open!



Yesterday's chart above. Today's chart below – Direct hit!



The S&P scored yet another direct hit on our target today. Even though our chart above labeled the 1.618 target as 3004, in reality it was 3001 as our level for the top of the second wave was slightly off. It is correct on the bottom chart. Speaking of the direct hit on our target, you might notice that instead of labeling today's low as a third wave, we've labeled it as an extension. We must note that this low cannot be a third wave because the subsequent high rose higher than the low of the first wave and thus cannot be labeled as a fourth wave. Either the S&P is extending the third wave down or it is a three wave correction and is complete. This wave down is in its infancy and it is way too early to tell at this point in time as the one minute bars are just now unfolding from the all-time high registered only two trading days ago.

Recall in a recent report we noted that ideally the S&P would move to new highs and touch the upper channel trend line, then reverse course and close below the previous day's low to register an "outside day" or a key reversal day. That is still possible tomorrow. I wouldn't be at all surprised if the S&P jumped up to new all-time highs immediately after the Fed announcement, touching the upper trend line, only to fall from that high and close below today's low. That is why we are flat going in to tomorrow.

**Upside Support:**

**July 26<sup>th</sup> high of 3027.**

**Wave ii high of 3023.**

**Downside Targets:**

**3011. Achieved.**

**3004. Achieved.**

**iii = i at 2995.**

**iii = 1.618 of i at 2981.**

## Fibonacci retracement of most recent advance on 5 minute chart:

**.382 = 3008. Achieved.**

**.500 = 3002. Achieved.**

**.618 = 2996**

## Fibonacci Options Day Trader Report:

The main reason we are flat entering tomorrow's trading day is because the S&P gapped down at the open right to our Fibonacci 1.618 target at 3001 allowing us to sell some of our eight puts at a nice profit in the first couple of minutes of trading today. We ended up selling all eight of those puts at a profit in addition to buying one more during the day and selling that one also at a profit. All told, we bought once and sold nine times for a **net realized profit of \$5,707 and 38.95% gain.**

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
<b>\$2815.08</b>	\$44.92

### REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 02 '19 \$3015 Put	1	7/30/2019	19.6	\$ 1,965.98	7/30/2019	20.7	\$ 2,064.02	\$ 98.05	4.99%
SPXW Aug 02 '19 \$3015 Put	1	7/29/2019	17	\$ 1,703.50	7/30/2019	20.1	\$ 2,004.02	\$ 300.52	17.64%
SPXW Aug 02 '19 \$3015 Put	2	7/29/2019	15	\$ 3,007.00	7/30/2019	25.1	\$ 5,013.00	\$ 2,005.99	66.71%
SPXW Aug 02 '19 \$3015 Put	1	7/29/2019	17	\$ 1,703.50	7/30/2019	21.2	\$ 2,114.02	\$ 410.52	24.10%
<b>Total</b>				<b>\$ 8,379.99</b>			<b>\$ 11,195.06</b>	<b>\$ 2,815.08</b>	<b>33.59%</b>

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
<b>\$2891.98</b>	\$28.02

### REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 02 '19 \$3015 Put	2	7/29/2019	16.2	\$ 3,247.00	7/30/2019	20.7	\$ 4,133.00	\$ 885.99	27.29%
SPXW Aug 02 '19 \$3015 Put	2	7/29/2019	15.1	\$ 3,027.00	7/30/2019	25.2	\$ 5,033.00	\$ 2,005.99	66.27%
<b>Total</b>				<b>\$ 6,274.01</b>			<b>\$ 9,165.99</b>	<b>\$ 2,891.98</b>	<b>46.09%</b>
<b>Total Both Accounts</b>				<b>\$ 14,654.00</b>			<b>\$ 20,361.05</b>	<b>\$ 5,707.06</b>	<b>38.95%</b>

## Today's Trades

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Dale tweets his trades in real time.

### Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/30/19	3187	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	20.70	20.70	Executed
07/30/19	3185	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	20.10	20.10	Executed
07/30/19	3184	Option	Buy Open	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	19.60	19.60	Executed
07/30/19	3183	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	21.20	21.20	Executed
07/30/19	3182	Option	Sell Close	2	SPXW Aug 02 '19 \$3015 Put	Limit	Day	25.10	25.10	Executed

### Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed
07/30/19	1579	Option	Sell Close	2	SPXW Aug 02 '19 \$3015 Put	Limit	Day	20.70	20.70
07/30/19	1577	Option	Sell Close	2	SPXW Aug 02 '19 \$3015 Put	Limit	Day	25.20	25.20

### ***Positions for rating services:***

***Long-term*** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

***Intermediate-term*** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

***Short-term*** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### ***Dow:***

***Long term:*** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Remain short in anticipation of wave 5 down to 1000.

**Bonds:** Moved to a short position after the close on 6/7/19.

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*