

Woodson Wave Report (est.1997)
July 31, 2019
woodsonwave.com



A Perfect Fibonacci 2.618 multiple!

Fibonacci Options Day Trader

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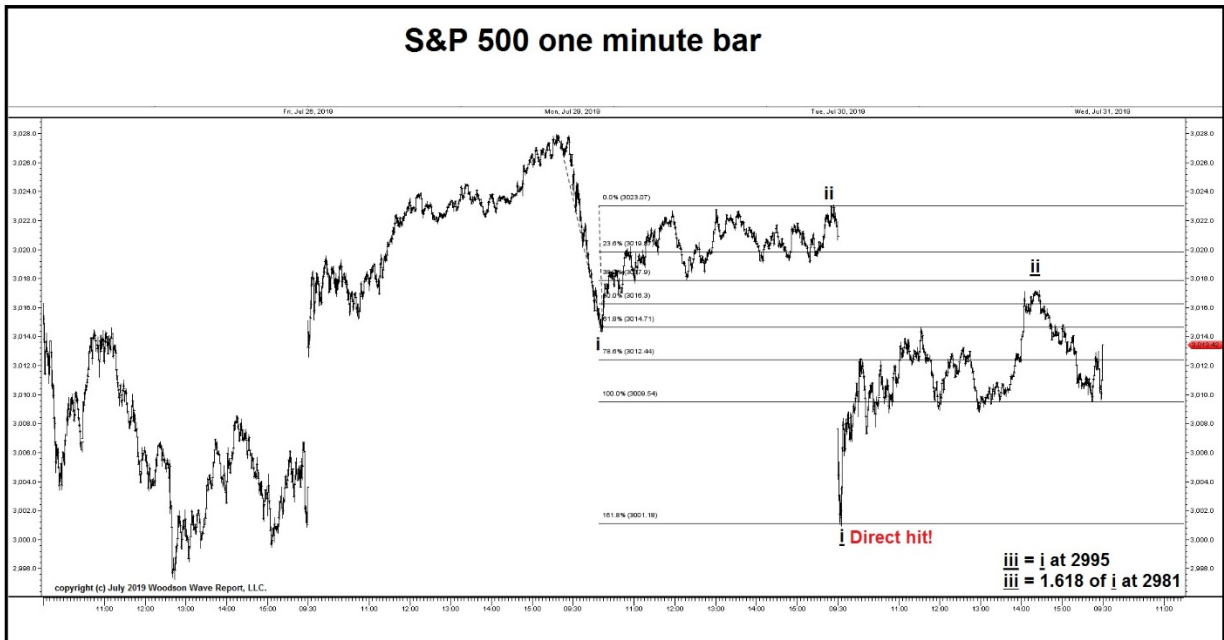
2018 Performance Report

Account #1 + 29.59%

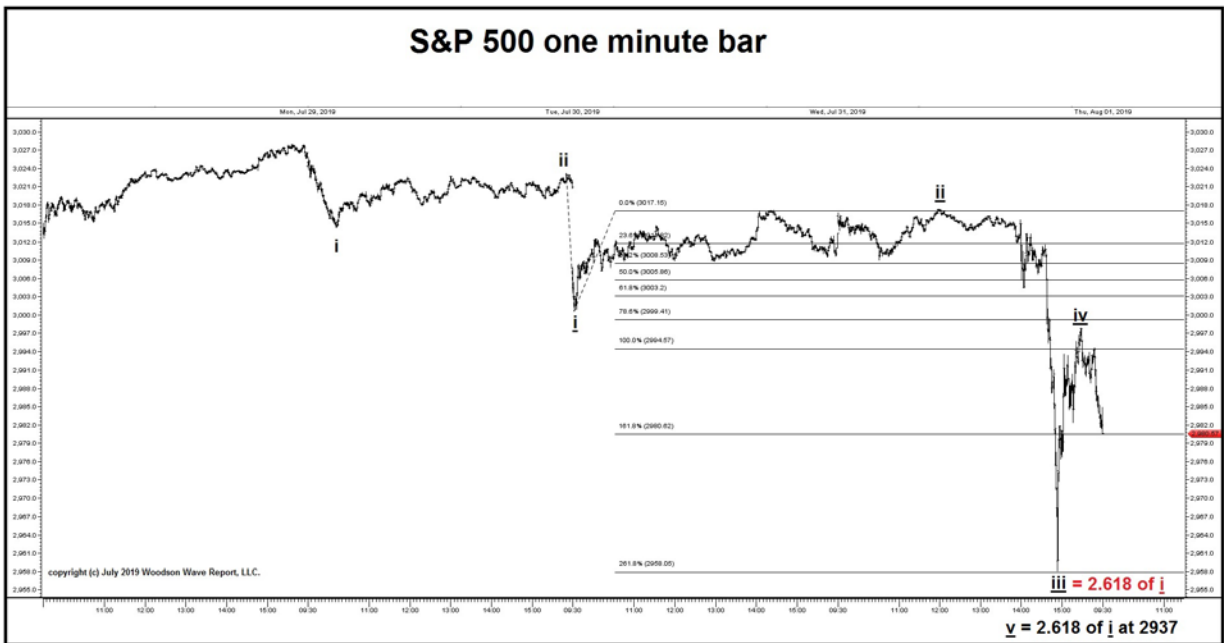
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



Yesterday's chart above. Today's chart below –



From yesterday's report:

“Either the S&P is extending the third wave down or it is a three wave correction and is complete.”

Today we received our answer. It is a third wave extension! Yesterday we gave the downside target levels for wave iii. We gave the multiples where the third wave would gain equality with the first wave and the 1.618 multiple. However, we did not list the 2.618 multiple. Remember, third waves are the strongest and most powerful and can take on any Fibonacci multiple of the first wave that they choose. It's been a while since the market has been in a down trend as we've been in wave D up since December 26, 2018. This third wave gained a perfect 2.618 multiple of the first wave at **2958**, today's low. Wave E down is now in force by evidence of this powerful third wave. The fifth wave down will cause the S&P to spiral below the third wave low and the next multiple for the fifth wave low is **2937**.

Upside Support:

July 26th high of 3027.

Wave ii high of 3023.

Wave ii high of 3017.

Downside Targets:

3011. Achieved.

3004. Achieved.

iii = i at 2995. Achieved.

iii = 1.618 of i at 2981. Achieved.

iii = 2.618 of i at 2958 – Achieved, a direct hit!

v = 2.618 of i at 2937.

Fibonacci retracement of most recent advance on 5 minute chart:

.382 = 3008. Achieved.

.500 = 3002. Achieved.

.618 = 2996 Achieved.

Fibonacci Options Day Trader Report:

WWR made a **net realized profit today of \$4,822 on 55.77% gain**. We dabbled a bit before the Fed announcement as the stochastic was in an overbought position buying two Aug 2nd 3015 puts at 16.90 and selling still before the announcement at 18.20 and 20. As the S&P moved higher and once again sported an overbought condition, we bought two more Aug. 2nd 3015 puts, this time at 16.50, again before the Fed announcement. This paid off handsomely as the S&P rocketed downward while Powell was speaking and we sold one of those two puts when the third wave was equal to the first wave at 26.60, then sold the second put when the third wave gained a Fibonacci 1.618 multiple of the first wave (see chart page 2) at 40.60. Once the fourth wave up gained a Fibonacci .618 retracement, we bought again, this time purchasing two Aug. 2nd 3000 puts at 19.50. As the market again tumbled into the close we sold one of those puts at 29.60. We are holding the other put in to tomorrow's trading action.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 3,822.08	\$ 37.92

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 02 '19 \$3015 Put	1	7/31/2019	16.9	\$ 1,693.50	7/31/2019	18.2	\$ 1,814.02	\$ 120.52	7.12%
SPXW Aug 02 '19 \$3015 Put	1	7/31/2019	16.9	\$ 1,693.50	7/31/2019	20	\$ 1,994.02	\$ 300.52	17.75%
SPXW Aug 02 '19 \$3015 Put	1	7/31/2019	16.5	\$ 1,653.50	7/31/2019	26.6	\$ 2,654.02	\$ 1,000.52	60.51%
SPXW Aug 02 '19 \$3015 Put	1	7/31/2019	16.5	\$ 1,653.50	7/31/2019	40.6	\$ 4,054.02	\$ 2,400.52	145.18%
Total				\$ 6,694.01			\$ 10,516.09	\$ 3,822.08	57.10%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,000.52	\$ 9.48

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 02 '19 \$3000 Put	1	7/31/2019	19.5	\$ 1,953.50	7/31/2019	29.6	\$ 2,954.02	\$ 1,000.52	51.22%
Total				\$ 1,953.50			\$ 2,954.02	\$ 1,000.52	51.22%
Total Both Accounts				\$ 8,647.51			\$ 13,470.11	\$ 4,822.60	55.77%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/31/19	3195	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	40.60	40.60	Executed
07/31/19	3194	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	26.60	26.60	Executed
07/31/19	3193	Option	Buy Open	2	SPXW Aug 02 '19 \$3015 Put	Limit	Day	16.50	16.50	Executed
07/31/19	3192	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	20.00	20.00	Executed
07/31/19	3189	Option	Sell Close	1	SPXW Aug 02 '19 \$3015 Put	Limit	Day	18.20	18.20	Executed
07/31/19	3188	Option	Buy Open	2	SPXW Aug 02 '19 \$3015 Put	Limit	Day	16.90	16.90	Executed

Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
07/31/19	1583	Option	Sell Close	1	SPXW Aug 02 '19 \$3000 Put	Limit	Day	29.60	29.60	Executed
07/31/19	1581	Option	Buy Open	2	SPXW Aug 02 '19 \$3000 Put	Limit	Day	19.50	19.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: *Remain short in anticipation of wave 5 down to 1000.*

Bonds: *Moved to a short position after the close on 6/7/19.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.