

Woodson Wave Report (est.1997)
August 2, 2019
August Monthly Report
woodsonwave.com



Wave E Projections

Fibonacci Options Day Trader

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2018 Performance Report

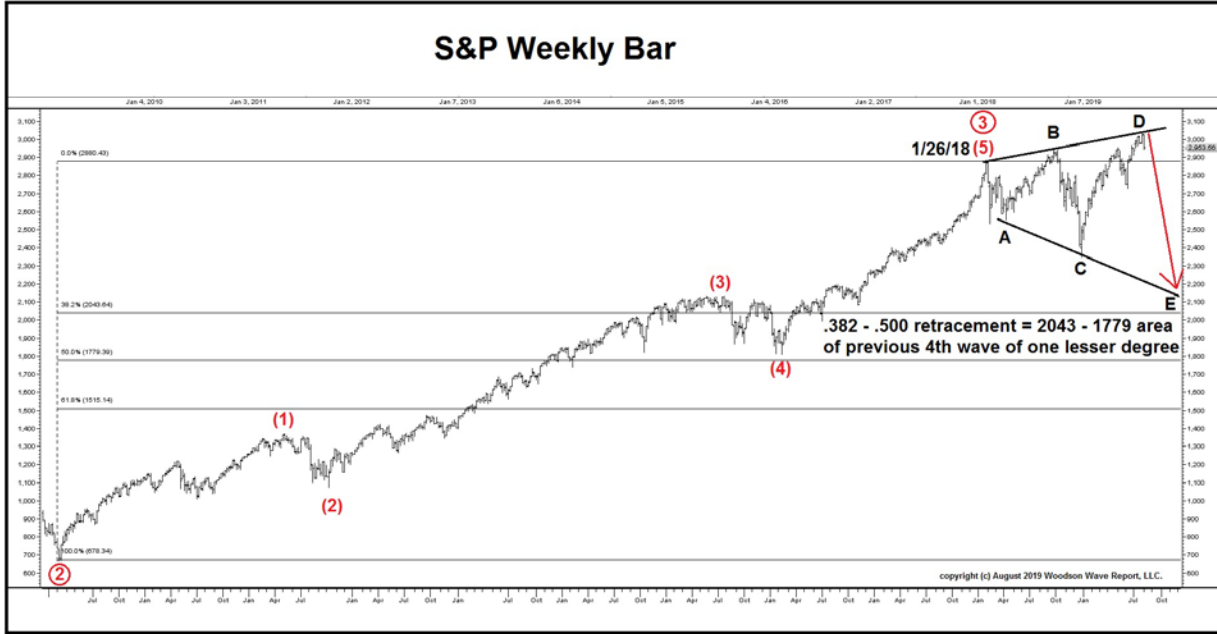
Account #1 + 29.59%

Account #2 + 69.04%

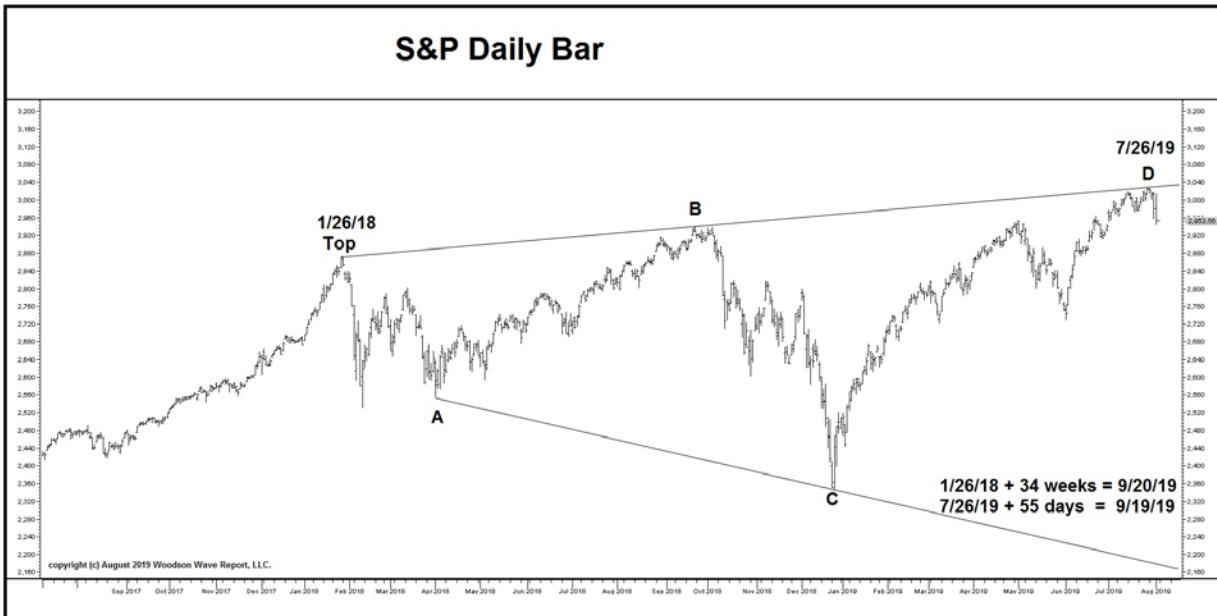
Account #3 + 133.47%

S&P 500 – 6.24%

Wave E begins. Here's where it could end



Above: weekly chart to 1/26/18 high
 Below: daily chart from 1/26/18 high



Wave D of our expanding triangle topped on July 26, 2019 and attained a near perfect 1.618 multiple of its cousin, wave B. Just as wave D up relates to wave B up, so too does wave E down relate to its cousins, wave A down and C down.

The beginning of Wave A down lasted a Fibonacci 13 (+1) days to the 02/09/18 low and saw the quickest 20% decline in the history of the stock market.

Wave C lasted a Fibonacci 97 (89 + 8) days and saw a 20% decline from top (2940 on 9/21/18) to bottom (2346 on 12/26/18).

Wave E and thus the entire expanding triangle fourth wave will correct a Fibonacci .382 of the third wave rise from the 2009 low at **2043**. This would equate to a near 1,000 point decline (at a minimum, as the .500 and .618 retracements are in play) which would equal a 32% decline from the 3027 high on July 26, 2019.

For time purposes, the entire expanding triangle will have lasted a perfect Fibonacci 34 weeks on **September 20, 2019**.

July 26, 2019 + 55 Fibonacci days = **September 19, 2019**.

Panics, spikes, crashes tend to occur 55 Fibonacci days from the high. Wave D will have lasted a Fibonacci 55 days on September 19, 2019.

Summary: Wave D is complete at the July 26, 2019 high of 3027. Wave E down is in play and will complete the fourth wave correction of the third wave up from the 2009 low to the 2018 high.

Fourth wave targets:

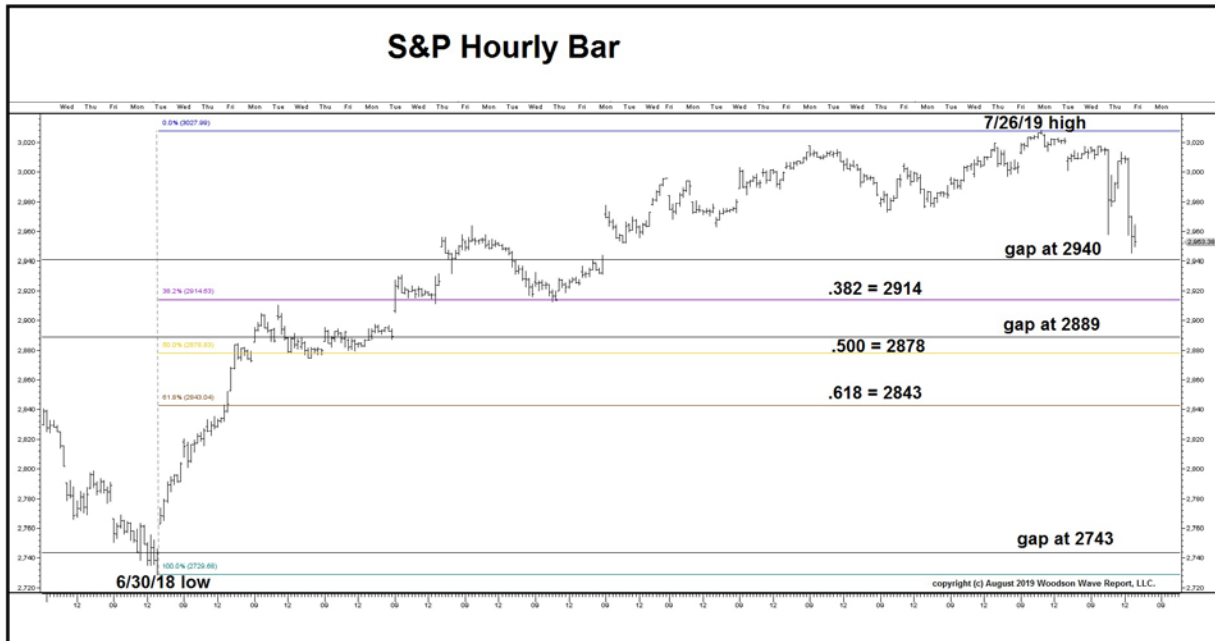
.382 = **2043**.

.500 = **1779**.

.618 = **1515**.

The expanding triangle will last a Fibonacci 34 weeks on **9/20/19**.
Wave E will last a Fibonacci 55 days on **9/19/19**.

Near term



In the near term, the remaining open gaps need to be closed. The nearest gap is just below (as I write this pre market open on Friday, August 2, 2019) at 2940. There are more gaps from the most recent rise up from the June 30, 2019 low at 2889 and 2743. Wave E down will close all these gaps and more.

Fibonacci retracement targets from the June 3, 2019 low.

.382 = **2914**.

.500 = **2878**.

.618 = **2843**.

Gold and Bond Market updates to be published in an upcoming report.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: *Moved to a short position after the close on 6/7/19.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.