

**Woodson Wave Report (est.1997)
August 6, 2019
woodsonwave.com**



**Second wave retracement and
Gold and Silver August monthly report**

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

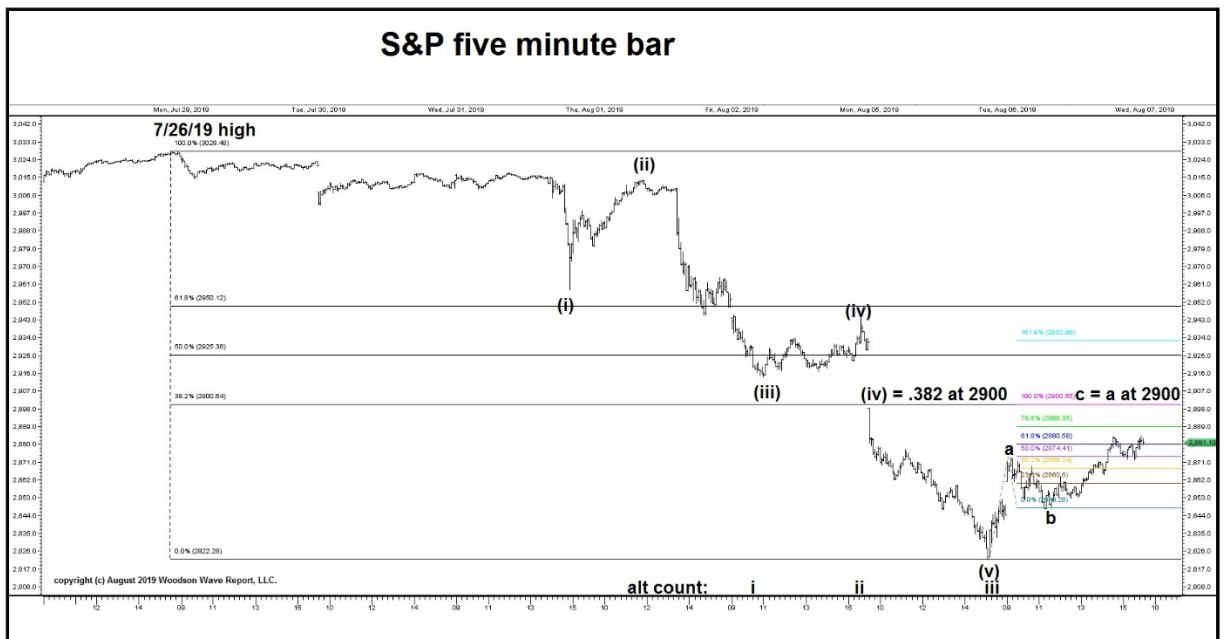
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

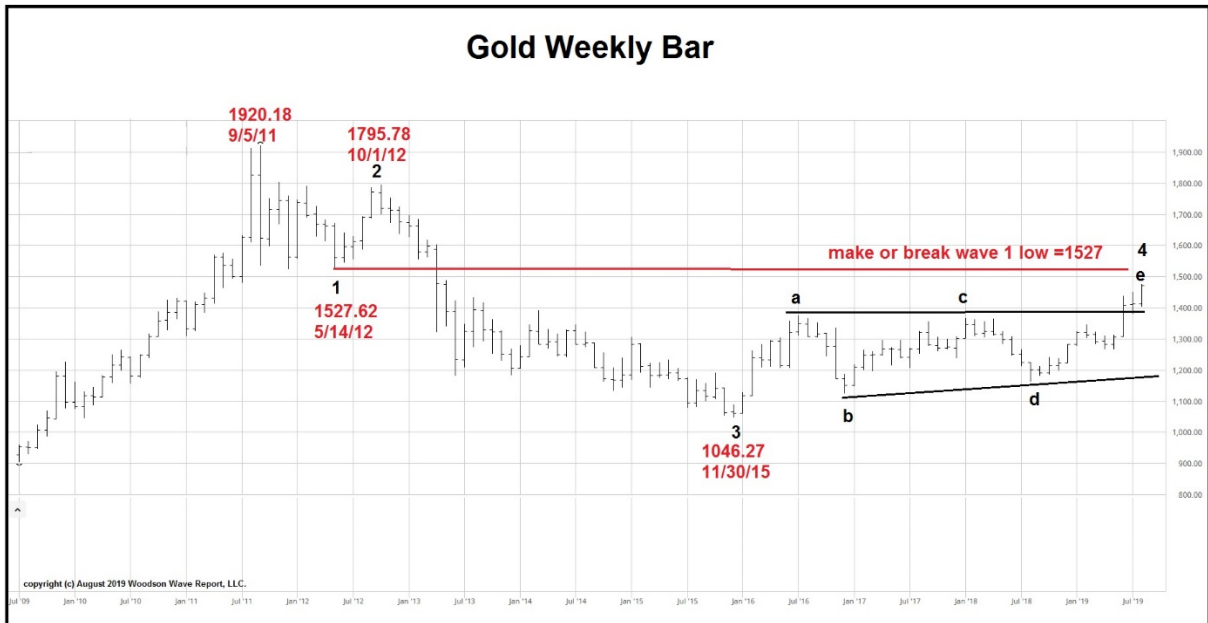
Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219**.
 Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

Last night I kept looking at the one minute, five minute and hourly charts and kept saying to myself, "It looks like a completed five wave pattern to the downside." Then I'd look at the futures and see the S&P down 50 points. How can that be? Rather than trust my own judgement I allowed the futures to influence my wave interpretation and I labeled a third wave extension instead of a completed five wave pattern. The good news is I sold all the puts yesterday and came in to today flat. So we were able to watch the 1 minute chart and 5 minute stochastic and trade this counter trend bounce high with calls. Both wave counts are still viable and are illustrated below.



Ideally the S&P will bounce to the 2900 level, which marks two different Fibonacci levels. It is the Fibonacci .382 retracement of the decline from the 7/26/19 high and it marks the level where wave c up equals wave a. It is entirely possible that the market resumes the downtrend without touching this level. Reminder, this is wave E down and the moves to the downside will be swift and severe.

Gold



Our gold analysis remains unchanged. The chart above not only illustrates the “throw over” for wave e and 4, but also the make or break point for the wave count which is 1527, or the first wave low. Any break above this level negates our wave count and causes us to rethink our position. Remain short gold as the next major move in this market is to the downside.

Bonds



US 30 year treasuries have traced out a five wave decline in price from the July 2016 high to the October 2018 low. We've been tracking the rise ever since. This counter trend bounce up in prices (down in yield) appears complete at the Fibonacci .618 retracement level of 161.68. Remain short as we expect the down trend to continue now that the counter trend bounce higher is at a perfect stopping point.

Fibonacci Options Day Trader Report:

As mentioned above, we were able to trade a couple of calls and sold early to pocket some profits for a very modest **net realized profit of \$421 on 6.04% gain**. We bought 2 Aug 9th 2850 puts at 23.10 then 2 Aug 9th 2875 puts at 25.10 just before the close.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 421.04	\$ 18.96

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol SPXW Aug 09 '19 \$2850 Call	1	8/6/2019	34.8	\$ 3,483.50	8/6/2019	37.1	\$ 3,704.02	\$ 220.52	6.33%
SPXW Aug 09 '19 \$2850 Call	1	8/6/2019	34.8	\$ 3,483.50	8/6/2019	36.9	\$ 3,684.02	\$ 200.52	5.76%
Total				\$ 6,967.00			\$ 7,388.05	\$ 421.04	6.04%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/06/19	3223	Option	Buy Open	2	SPXW Aug 09 '19 \$2850 Put	Limit	Day	23.10	23.10	Executed
08/06/19	3222	Option	Sell Close	1	SPXW Aug 09 '19 \$2850 Call	Limit	Day	37.10	37.10	Executed
08/06/19	3221	Option	Sell Close	1	SPXW Aug 09 '19 \$2850 Call	Limit	Day	36.90	36.90	Executed
08/06/19	3220	Option	Buy Open	2	SPXW Aug 09 '19 \$2850 Call	Limit	Day	34.80	34.80	Executed

Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/06/19	1598	Option	Buy Open	2	SPXW Aug 09 '19 \$2875 Put	Limit	Day	25.10	25.10	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.