

Woodson Wave Report (est.1997)

August 7, 2019

woodsonwave.com



A Wild Ride Today

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

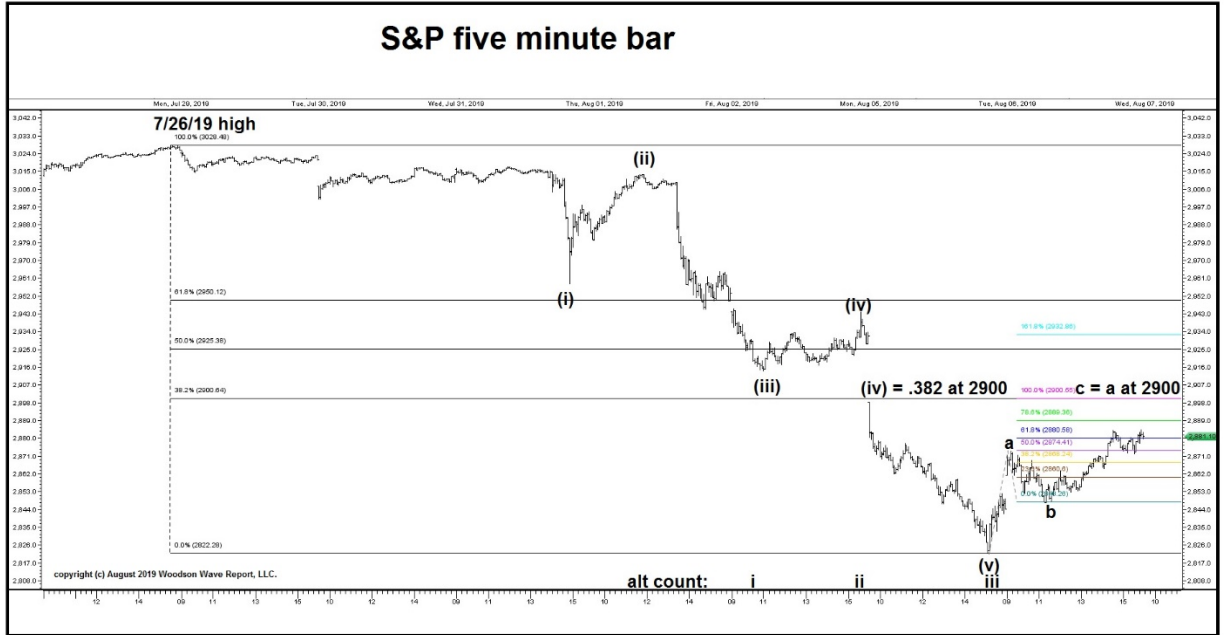
Account #3 + 133.47%

S&P 500 – 6.24%

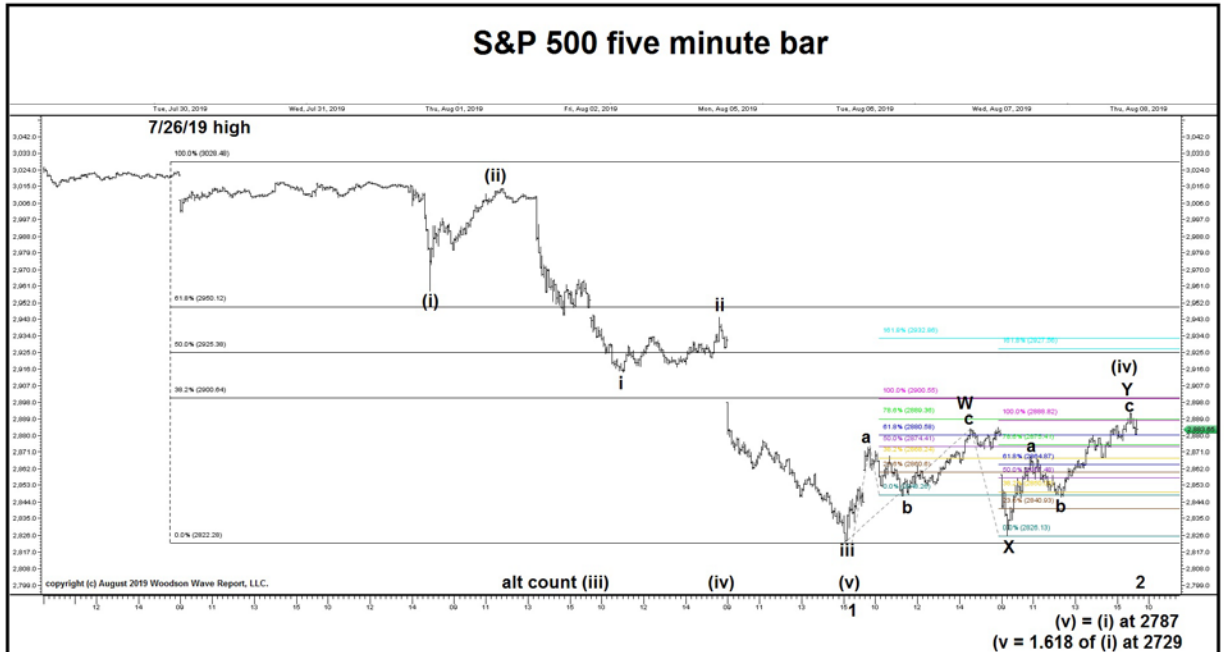
Upward correction playing out:

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219**.

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)



Yesterday's chart above. Today's updated chart below.



From yesterdays report:

“Ideally the S&P will bounce to the 2900 level, which marks two different Fibonacci levels... It is entirely possible that the market resumes the downtrend without touching this level. Reminder, this is wave E down and the moves to the downside will be swift and severe.”

The S&P accommodated our forecast above, once again allowing us to sell our puts at a nice profit right after the open, then spent the rest of the day making an all-out assault on that 2900 ideal Fibonacci target.

You may notice that we flipped our primary and alternate wave counts. Today's chart illustrates the third wave low on Monday August 5, with the price action from that low as a sideways fourth wave. Note that the upside resistance level of 2900 is nearby. It is still possible that this correction could achieve a Fibonacci .500 or .618 retracement at 2925 and 2950 respectively, but with the hourly stochastic in an overbought condition at the close, it is more likely that the high of that move up ended today or will nearby at 2900.

Upside resistance:

2900 = $Y = W$ and .382 retracement of decline from all-time high.

2925 = .500 retracement from all-time high.

2950 = .618 retracement from all-time high.

Downside targets:

2787 = wave (v) = wave (i).

2748 = open gap.

2729 = wave (v) = 1.618 of wave (i)

Fibonacci Options Day Trader Report:

As noted earlier, the gap down allowed us to sell some of our puts at a nice profit today. We sold our four puts for a **net realized profit of \$5,482 on 56.79% gain.** As the market moved up during the day we layered in four more puts in anticipation of the upcoming fifth wave decline.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,181.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 09 '19 \$2850 Put	1	8/6/2019	23.1	\$ 2,313.50	8/7/2019	26.2	\$ 2,614.02	\$ 300.52	12.99%
SPXW Aug 09 '19 \$2850 Put	1	8/6/2019	23.1	\$ 2,313.50	8/7/2019	42	\$ 4,194.02	\$ 1,880.52	81.28%
Total				\$ 4,627.00			\$ 6,808.05	\$ 2,181.04	47.14%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 3,301.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 09 '19 \$2875 Put	1	8/6/2019	25.1	\$ 2,513.50	8/7/2019	38.2	\$ 3,814.02	\$ 1,300.52	51.74%
SPXW Aug 09 '19 \$2875 Put	1	8/6/2019	25.1	\$ 2,513.50	8/7/2019	45.2	\$ 4,514.02	\$ 2,000.52	79.59%
Total				\$ 5,027.00			\$ 8,328.05	\$ 3,301.04	65.67%
Total both accounts				\$ 9,654.00			\$ 15,136.10	\$ 5,482.08	56.79%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/07/19	3230	Option	Buy Open	2	SPXW Aug 09 '19 \$2850 Put	Limit	Day	19.20	19.20	Executed
08/07/19	3229	Option	Sell Close	1	SPXW Aug 09 '19 \$2850 Put	Limit	Day	26.20	26.20	Executed
08/07/19	3227	Option	Sell Close	1	SPXW Aug 09 '19 \$2850 Put	Limit	Day	42.00	42.00	Executed

Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/07/19	1602	Option	Buy Open	2	SPXW Aug 09 '19 \$2875 Put	Limit	Day	17.20	17.20	Executed
08/07/19	1601	Option	Sell Close	1	SPXW Aug 09 '19 \$2875 Put	Limit	Day	38.20	38.20	Executed
08/07/19	1599	Option	Sell Close	1	SPXW Aug 09 '19 \$2875 Put	Limit	Day	45.20	45.20	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.