

**Woodson Wave Report (est.1997)**

**August 8, 2019**

**woodsonwave.com**



**Wave 2 up to shake out the shorts**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

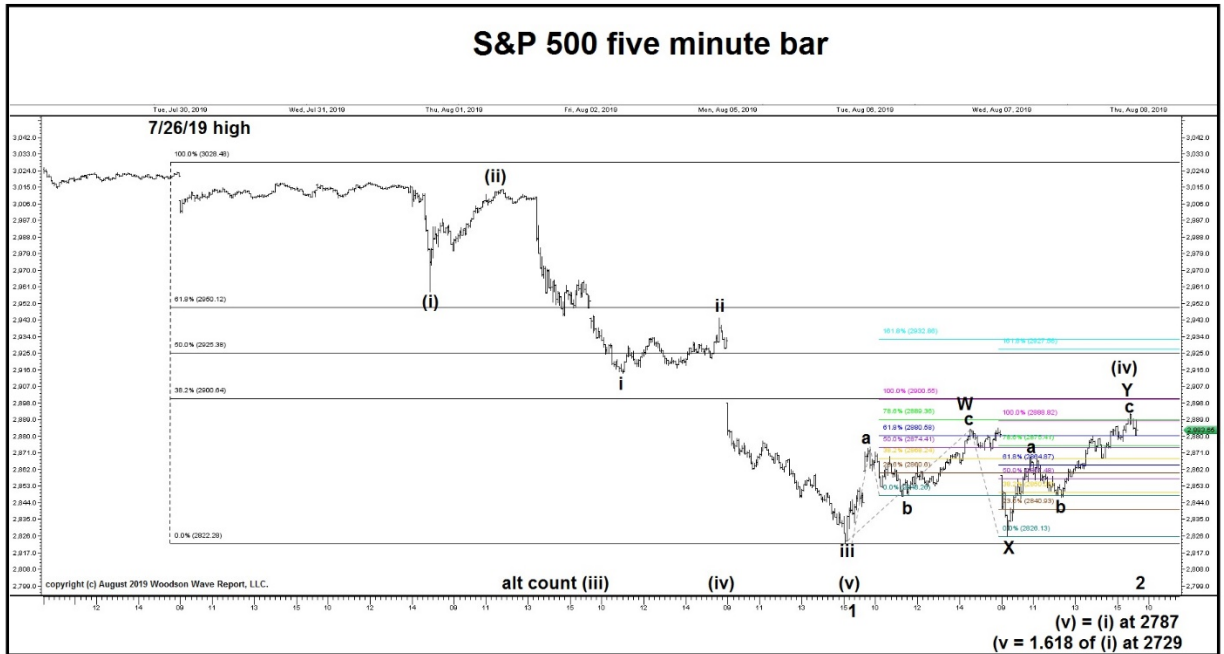
**Account #3 + 133.47%**

**S&P 500 – 6.24%**

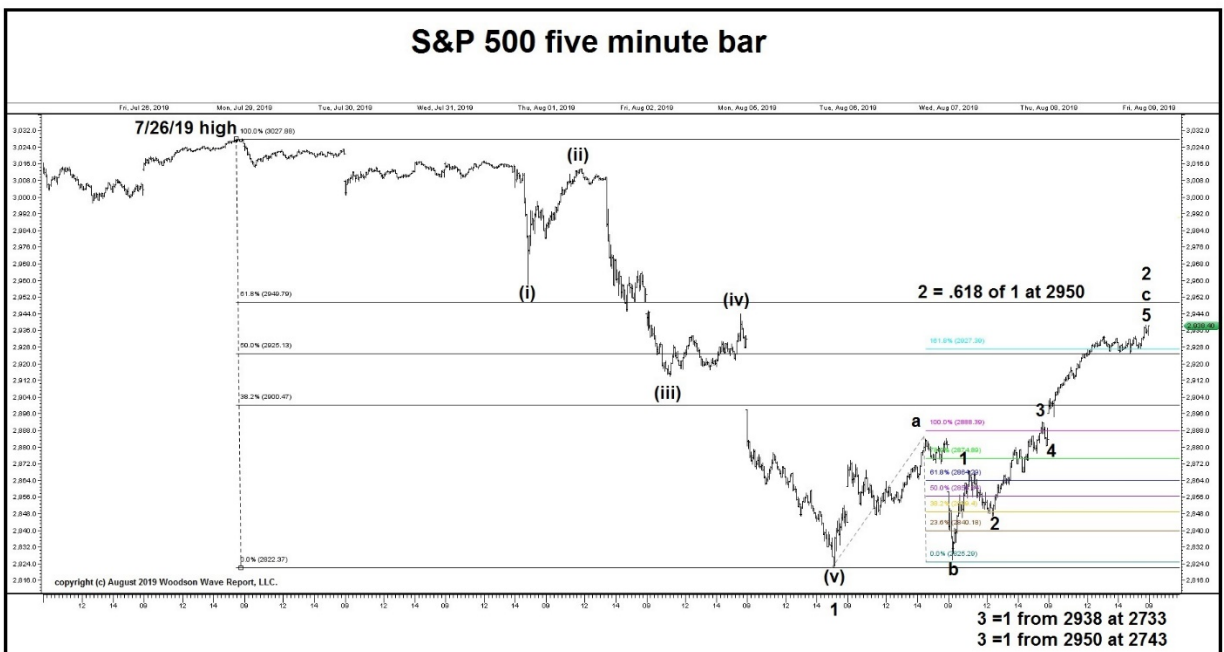
# Upward correction plays out:

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219.**

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)



Yesterday's chart above. Today's updated chart below.



## Wave 2 up to shake out the shorts

The market quickly moved past the .382 retracement level of 2900 at the open and then turned its attention to 2925. As you know and as the above chart illustrates, there were no less than four Fibonacci multiples and extensions pointing to the 2925 level for this upward retracement from the August 5<sup>th</sup> low. The S&P attained the 2925 target, moved slightly above it, and then spent the last 3 hours hovering near 2925 before closing at 2938 right between our 2925 and 2950 targets. By attaining this level, the S&P closed the open gap at 2931 from the open on Monday, August 5<sup>th</sup>.

We've gone back and forth between a fourth wave up and a second wave up on this upward correction from the August 5<sup>th</sup> low. Now that it has unfolded more clearly, it is obvious that it is a 3-3-5, up-down-up, second wave correction. It is a sharp second wave, not a sideways fourth wave. This second wave can move up to the Fibonacci .618 retracement level of 2950 but cannot retrace more than 100% of the first wave at the 3017 high. However, it is most likely complete at today's high based on the wave pattern. The implications of this corrected count labeling the move up as a second wave are huge because what will follow is not a fifth wave down, but a third wave down and most likely an extended third wave at that.

### Upside resistance:

**2900** = .382 retracement. **Achieved.**

**2925** = .500 retracement. **Achieved.**

**2950** = .618 retracement.

**3027** = All-time high.

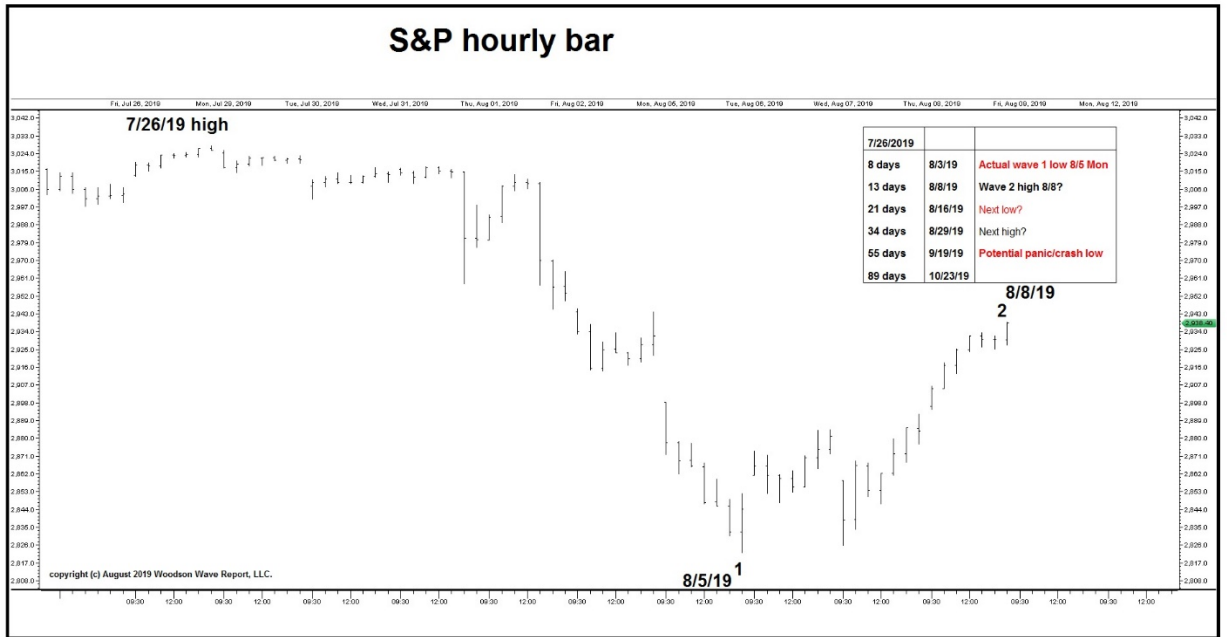
### Downside targets:

**2748** = open gap.

**2733** = wave 3 = wave 1

**2606** = wave 3 = 1.618 of wave 1.

# Fibonacci Time Spiral Dates



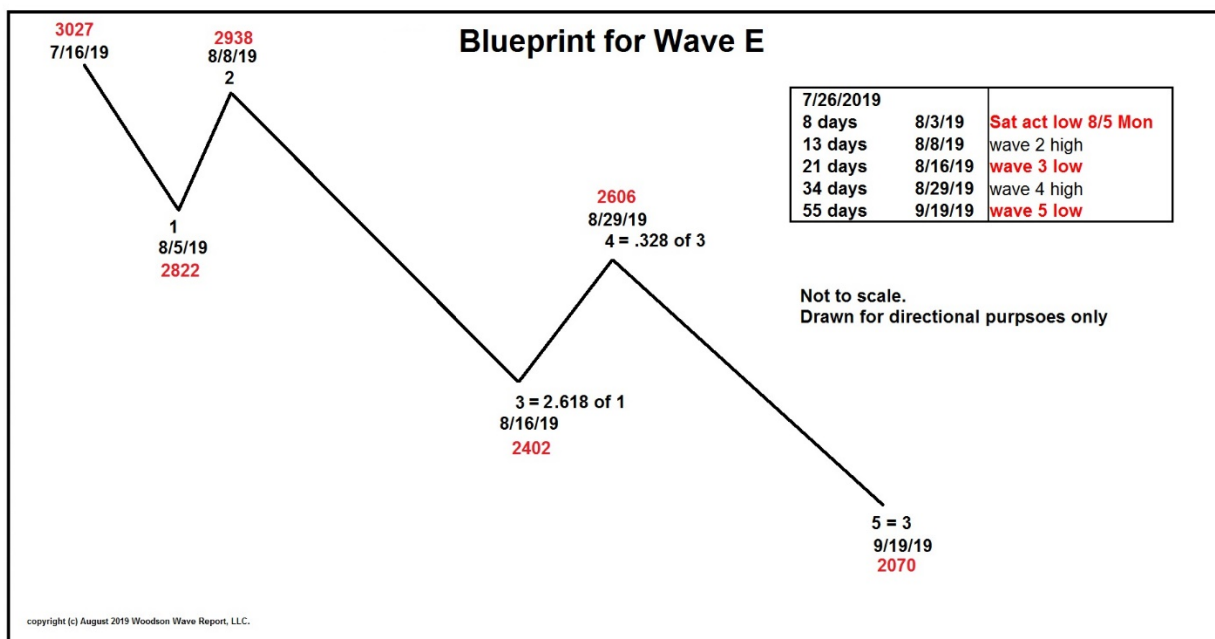
<b>7/26/2019</b>		
<b>8 days</b>	<b>8/3/19</b>	<b>Actual wave 1 low 8/5 Mon</b>
<b>13 days</b>	<b>8/8/19</b>	<b>Wave 2 high 8/8?</b>
<b>21 days</b>	<b>8/16/19</b>	<b>Next low?</b>
<b>34 days</b>	<b>8/29/19</b>	<b>Next high?</b>
<b>55 days</b>	<b>9/19/19</b>	<b>Potential panic/crash low</b>
<b>89 days</b>	<b>10/23/19</b>	

Wave E down to date is developing in a perfect Fibonacci spiral. Long time subscribers will remember the Fibonacci Time Spiral that targeted the turning points in the market for five years from the 1999 orthodox top. If this alternating low, high pattern continues, we may expect that the second wave high occurred today, August 8, 2019 a Fibonacci 13 days from the all-time high.

This of course after the first wave bottomed the only day it could, on Monday August 5, 2019 one trading day after the 8 day spiral that landed on Saturday August 3<sup>rd</sup>. If the spiral continues, we expect the third wave to bottom a week from Friday on August 16, 2019, followed by wave four up till August 29<sup>th</sup> and finally the low which, as it is a Fibonacci 55 days from the all-time high, has the potential to be a panic/spike/crash low on September 19, 2019.

## Blueprint for Wave E

I hesitate to publish this because the odds of it being accurate are probably more than a few million to one. But if the market moves in Fibonacci perfection with respect to both price and time, the chart below give us the target dates and prices for the entire wave E of the expanding triangle. Note the chart on the home page of our web site displays the S&P weekly chart with the long term wave count from the 2009 low. The Fibonacci .382 retracement of the entire advance from the 2009 low to the 2018 high is 2043. Below is Fibonacci perfection. As we know third waves can take on any Fibonacci multiple of first waves. We chose 2.618.



## Fibonacci Options Day Trader Report:

We entered today thinking this correction was a sideways fourth wave and bought puts as wave c equaled wave a and at the Fibonacci .382 and .500 retracement levels. The S&P currently sits between the Fibonacci .500 and .618 retracement levels. We has **no realized loss or gain on the day** as we spent the day adding to our positions.

## Today's Trades

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Dale tweets his trades in real time.

### Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/08/19	3232	Option	Buy Open	2	SPX Aug 16 '19 \$2900 Put	Limit	Day	20.00	20.00	Executed

### Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/08/19	1604	Option	Buy Open	2	SPX Aug 16 '19 \$2900 Put	Limit	Day	20.50	20.50	Executed
08/08/19	1603	Stock/ETF	Buy		500/AON TVIX	Limit	Day	18.24	18.24	Executed

## **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Remain short in anticipation of wave 5 down to 1000.

**Bonds:** Moved to a short position after the close on 6/7/19.

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