

Woodson Wave Report (est.1997)

August 12, 2019

woodsonwave.com



\$8,096 Net Realized Profit Today

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

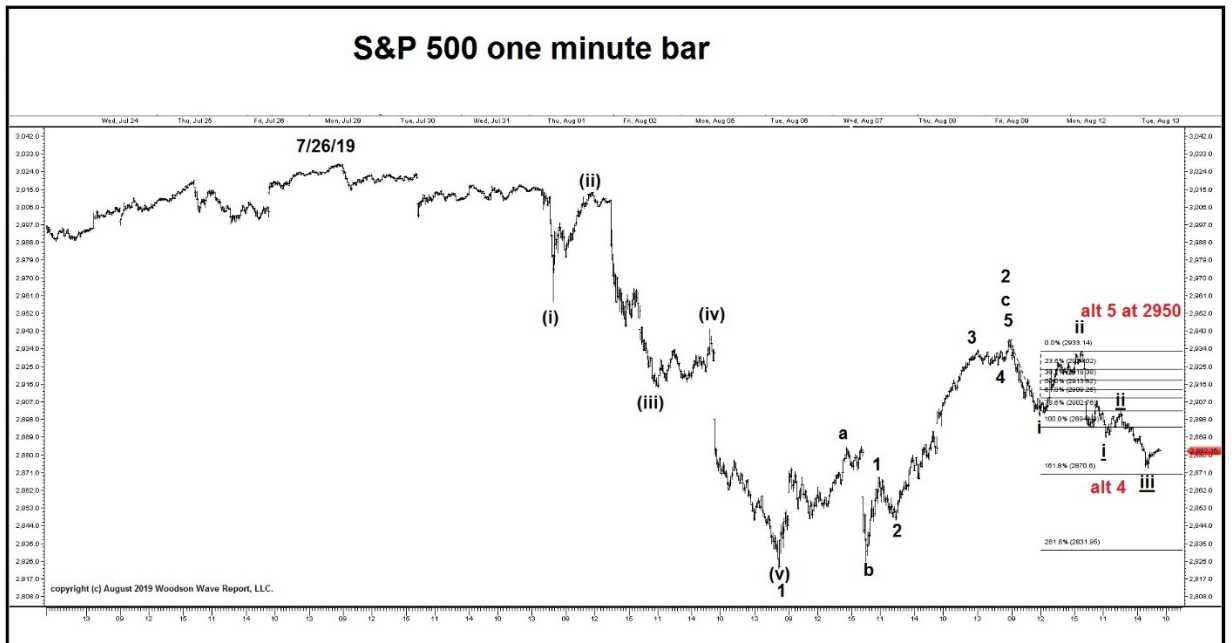
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219.**

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)



The S&P opened gap down and quickly moved right to our first Fibonacci target of 2894 allowing us to sell a couple of our puts for a nice profit in the first 15 minutes of trading today. More on that in our Fibonacci Options Day Trader Report below. Today's low of 2873 for wave iii just missed our perfect Fibonacci 1.618 target of at 2970. The Fibonacci 2.618 multiple for this wave is 2831. See chart above.

We still list the alternate count (in red) that this decline could be a fourth wave, with wave five up to 2590 still to come. A break below the first wave high of 2866 will eliminate this possibility.

Upside resistance:

2900 = .382 retracement. **Achieved.**

2925 = .500 retracement. **Achieved.**

2838 = Wave 2 high.

2950 = .618 retracement.

3027 = All-time high.

Downside targets:

2894 = wave iii = wave i. **Achieved.**

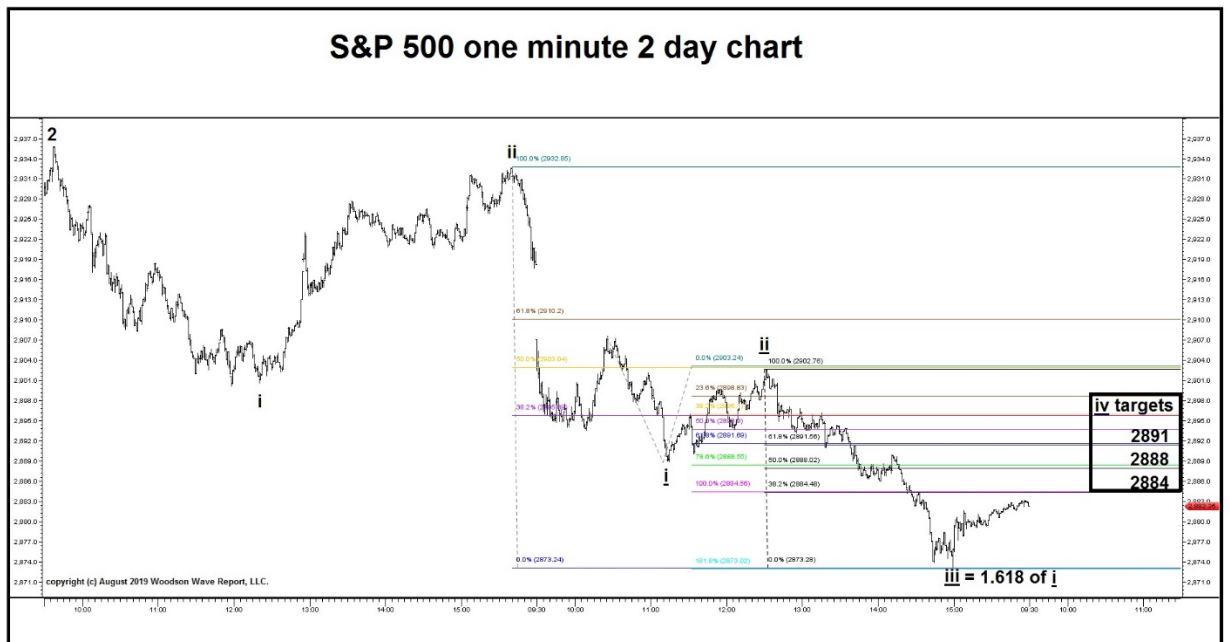
2870 = wave iii = 1.618 of wave i – low today = 2873.

2831 = wave iii = 2.618 of wave i.

2744 = open gap from June 3, 2019.

2733 = wave 3 = wave 1.

2608 = wave 3 = 1.618 of wave 1.



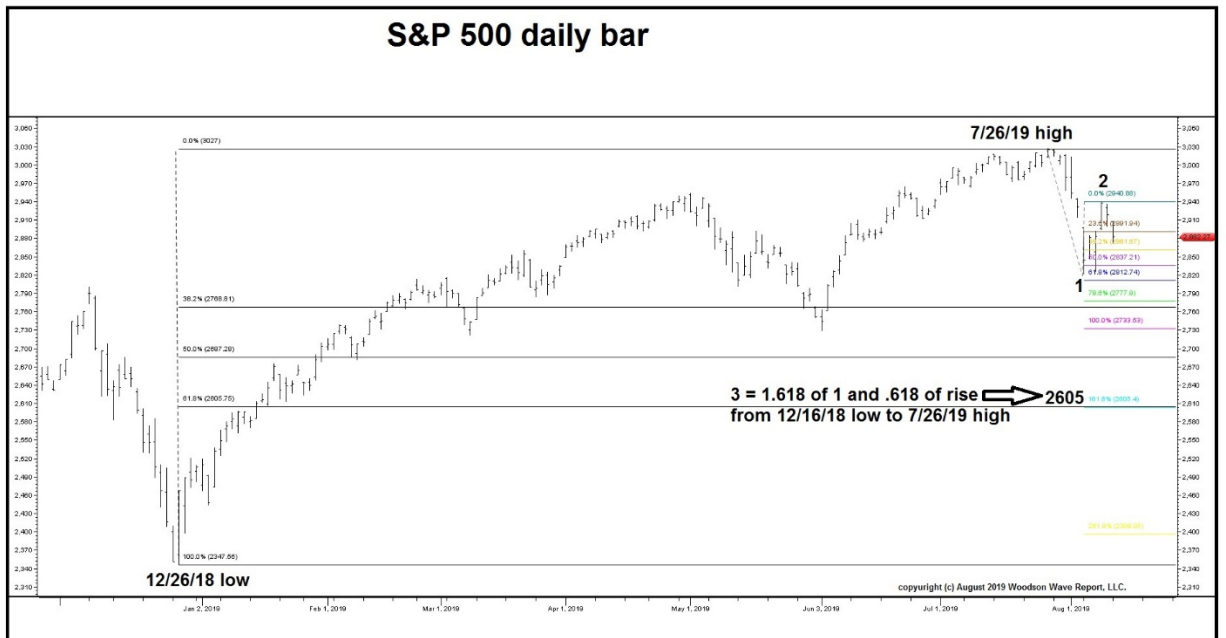
The internal wave structure once again displays Fibonacci perfection. Wave iii gained a Fibonacci 1.618 multiple of wave i within the larger third wave today at the 2873 low.

Wave iv upside targets = 2884, 2888, 2891. These target could be achieved within minutes tomorrow morning.

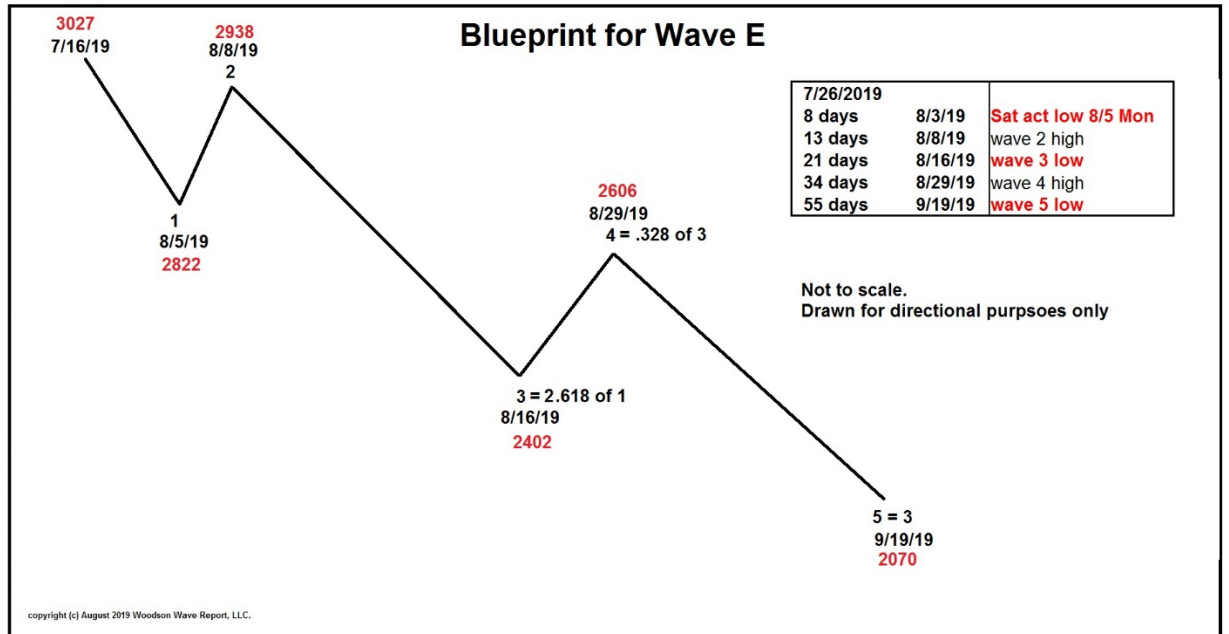
SRM:

We remain in SRM, Sell Rally Mode. The larger trend is down and surprises will be to the downside. There will be times when the upward corrections don't even reach the minimum Fibonacci .382 retracement level.

In the bigger picture, you can see the rise from the December 26, 2018 low to the July 26, 2019 high in the chart below. The **2608** target price appears to be huge. Not only is it the Fibonacci .618 retracement level of the entire rise up from low to high, but it is also the exact price where wave 3 down is a Fibonacci 1.618 multiple of wave 1. See the chart below.



Blueprint for Wave E down:



Since this is a third wave and since this Friday August 16, 2019 marks the next Fibonacci turn date in the sequence, every day this week could be a down day as wave 3 down started Friday August 9th and could end this Friday, August 16th. The first likely target would be the aforementioned 2608 price.

Fibonacci Options Day Trader Report:

Today we were all over the Aug. 16th (am) 2900 puts buying two and selling 8 as we carried 6 of those put in to the open. Today we had a **net realized profit of \$8,096 on 22.26 % gain.**

REALIZED G&L SUMMARY

Total Gain Realized **\$ 4,223.12** Total Commissions & Fees \$ 56.87

REALIZED G&L DETAILS		Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol	Q								
SPX Aug 16 '19									
\$2900 Put	1	8/9/2019	22.9	\$ 2,293.50	8/12/2019	27	\$ 2,694.02	\$ 400.52	17.46%
SPX Aug 16 '19									
\$2900 Put	1	8/9/2019	22.9	\$ 2,293.50	8/12/2019	30.2	\$ 3,014.02	\$ 720.52	31.42%
SPX Aug 16 '19									
\$2900 Put	1	8/9/2019	18.5	\$ 1,853.50	8/12/2019	27.6	\$ 2,754.02	\$ 900.52	48.58%
SPX Aug 16 '19									
\$2900 Put	1	8/9/2019	18.5	\$ 1,853.50	8/12/2019	28.6	\$ 2,854.02	\$ 1,000.52	53.98%
SPX Aug 16 '19									
\$2900 Put	1	8/12/2019	22.5	\$ 2,253.50	8/12/2019	30.6	\$ 3,054.02	\$ 800.52	35.52%
SPX Aug 16 '19									
\$2900 Put	1	8/12/2019	22.5	\$ 2,253.50	8/12/2019	26.6	\$ 2,654.02	\$ 400.52	17.77%
Total				\$ 12,801.01			\$ 17,024.14	\$ 4,223.12	32.99%

REALIZED G&L SUMMARY

Total Gain Realized **\$ 3,873.69** Total Commissions & Fees \$ 46.76

REALIZED G&L DETAILS		Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol	Quantity								
SPX Aug 16 '19									
\$2900 Put	1	8/9/2019	25.4	\$ 2,545.98	8/12/2019	30.5	\$ 3,044.02	\$ 498.05	19.56%
SPX Aug 16 '19									
\$2900 Put	1	8/9/2019	27.5	\$ 2,755.98	8/12/2019	32.6	\$ 3,254.02	\$ 498.05	18.07%
TVIX	500	8/8/2019	18.24	\$ 9,124.95	8/12/2019	21.18	\$ 10,586.27	\$ 1,461.32	16.01%
TVIX	500	8/9/2019	18.28	\$ 9,147.45	8/12/2019	21.14	\$ 10,563.72	\$ 1,416.27	15.48%
Total				\$ 23,574.35			\$ 27,448.04	\$ 3,873.69	16.43%
Total both accounts				\$ 36,375.36			\$ 44,472.18	\$ 8,096.81	22.26%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/12/19	3245	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	30.20	30.20	Executed
08/12/19	3244	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	27.00	27.00	Executed
08/12/19	3242	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	30.60	30.60	Executed
08/12/19	3241	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	26.60	26.60	Executed
08/12/19	3240	Option	Buy Open	2	SPX Aug 16 '19 \$2900 Put	Limit	Day	22.50	22.50	Executed
08/12/19	3239	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	27.60	27.60	Executed
08/12/19	3238	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	28.60	28.60	Executed

Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/12/19	1624	Stock/ETF	Sell	500	TVIX	Mkt	Day	Mkt	21.1379	Executed
08/12/19	1623	Stock/ETF	Sell	500	TVIX	Mkt	Day	Mkt	21.183	Executed
08/12/19	1622	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	32.60	32.60	Executed
08/12/19	1621	Option	Sell Close	1	SPX Aug 16 '19 \$2900 Put	Limit	Day	30.50	30.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

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warrant.