

**Woodson Wave Report (est.1997)**  
**August 13, 2019**  
**woodsonwave.com**



**Top Alternate Count comes alive!**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

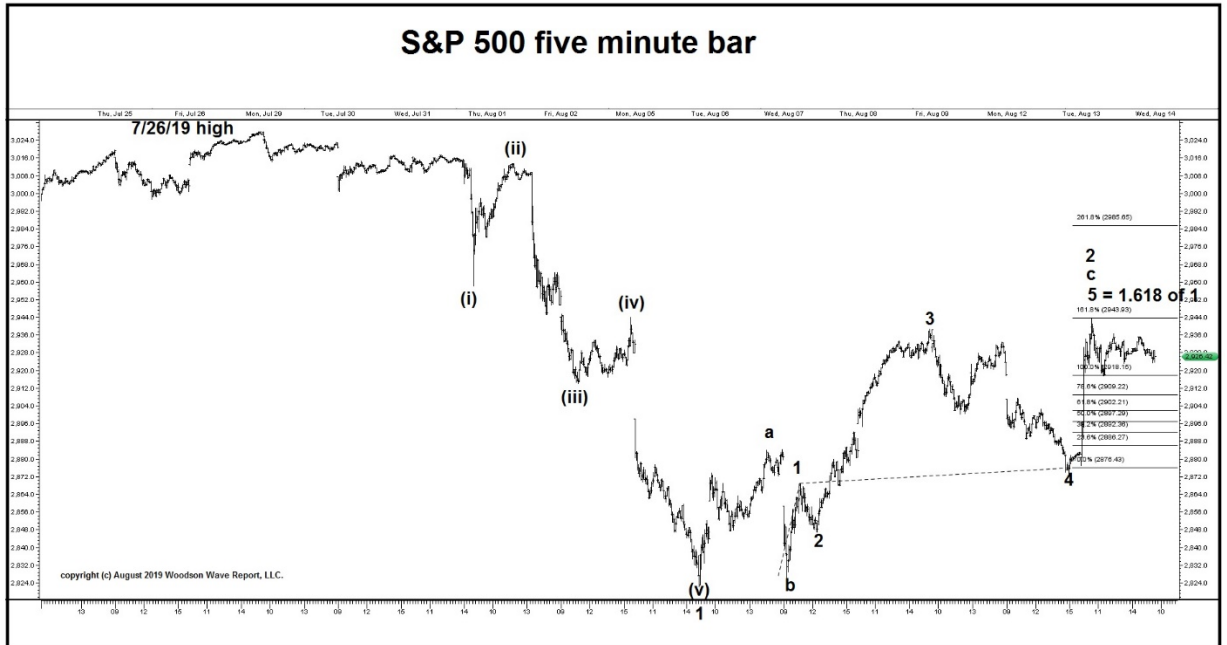
**Account #3 + 133.47%**

**S&P 500 – 6.24%**

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219**.

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

## Top Alternate Count is now Preferred Count



From yesterday's report:

*"We still list the alternate count (in red) that this decline could be a fourth wave, with wave five up to 2590 still to come."*

Again a news related spike marks the end of a move. In this case it's the announcement that the US and China spoke and this spike morning's spike higher marks the top of wave 5 up which represents the top of wave 2 and the end of the move up from the first wave low. Ideally this move up will top at 2950 for a perfect Fibonacci retracement and it still may. While it did not quite reach that level (actual high was 2843) wave 5 did gain a perfect Fibonacci 1.618 multiple of wave 1. See chart above.

**Upside resistance:**

**2900** = .382 retracement. **Achieved.**

**2925** = .500 retracement. **Achieved.**

**2938** = Wave 2 high. **Achieved today 081310.**

**2950** = .618 retracement.

**3027** = All-time high.

**Downside targets:**

**2894** = wave iii = wave i. **Achieved.**

**2870** = wave iii = 1.618 of wave i = 2873.

**2831** = wave iii = 2.618 of wave i.

**2744** = open gap from June 3, 2019.

**2733** = wave 3 = wave 1.

**2608** = wave 3 = 1.618 of wave 1.

**Fibonacci Options Day Trader Report:**

Once the S&P moved above the 2938 resistance level, we bought two Aug. 14<sup>th</sup> 2925 calls in anticipation of a move to the perfect Fibonacci .618 retracement target of 2950. It never achieved that target and we may pay tomorrow as those calls started to evaporate. We then turned our attention to the downside and added two Aug. 19<sup>th</sup> 2925 puts at 20.80 and 23.80. This still allows for a move up to the 2950 level for our calls tomorrow, while putting some time between our calls and expiration (next Monday).

We had no net realized gain or loss as Dale had a meeting early this afternoon and did not close any positions today.

## Today's Trades

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Dale tweets his trades in real time.

### Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/13/19	3248	Option	Buy Open	2	SPXW Aug 19 '19 \$2925 Put	Limit	Day	20.80	20.80	Executed
08/13/19	3246	Option	Buy Open	2	SPXW Aug 14 '19 \$2925 Call	Limit	Day	20.50	20.50	Executed

### Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/13/19	1626	Option	Buy Open	2	SPXW Aug 19 '19 \$2925 Put	Limit	Day	23.80	23.80	Executed

### ***Positions for rating services:***

***Long-term*** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

***Intermediate-term*** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

***Short-term*** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### ***Dow:***

***Long term:*** Moved to a short position after the close on 0717/19.

***Intermediate term:*** Moved to a short position after the close on 0717/19.

***Short Term:*** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Remain short in anticipation of wave 5 down to 1000.

**Bonds:** Moved to a short position after the close on 6/7/19.

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*