

**Woodson Wave Report (est.1997)**

**August 15, 2019**

**woodsonwave.com**



**Sideways fourth wave**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

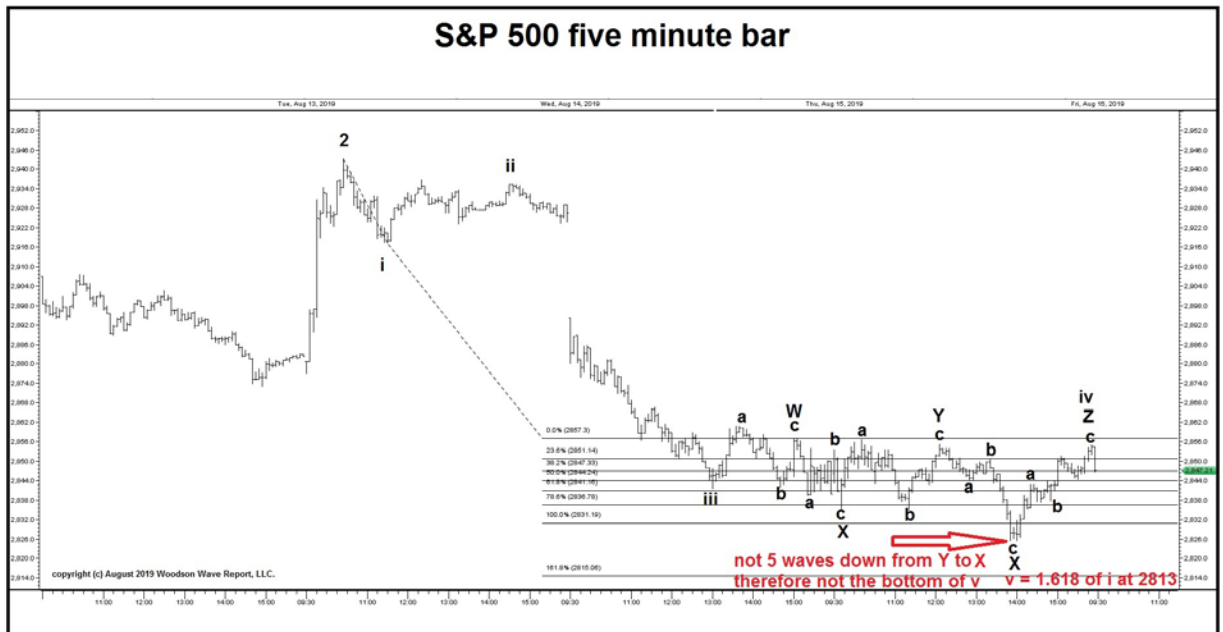
**Account #3 + 133.47%**

**S&P 500 – 6.24%**

## A complicated sideways triple three fourth wave

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219.**

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)



There's no doubt that the market has been in a sideways trending fourth wave the last two days. The tricky part is identifying the beginning and end of it. We left the Fibonacci extension up that illustrates the 2831 target for the bottom of wave v (where v = i) even though it may not be the actual bottom yet as this count was not shown yesterday. If our wave labeling of a rare triple three or 15 wave correction is correct then wave v will gain a Fibonacci 1.618 multiple of wave I at 2813 and not 2831. Adding to this case is the fact that the move from Y to X is not five waves down (see note in red in chart above) and we're looking for five waves down to complete wave v. Alternately, if we are wrong and wave v ended at today's low of 2825, then the market will continue upward to correct the five wave decline from the Trump tweet wave 2 high. We should find out very soon, like tomorrow.

Speaking of tomorrow, September 16, 2019 marks the next turning point date in our Fibonacci time spiral sequence. We would expect this date to mark the end of the move and it should obviously mark a low. Expect the low on Friday, August 16, 2019 or no later than Monday, August 19, 2019. Again, alternately that low may have occurred one day before the turn date today, August 15, 2019.

### **Upside resistance:**

**2900** = .382 retracement. **Achieved.**

**2925** = .500 retracement. **Achieved.**

**2938** = Wave 2 high. **Achieved 0813.**

**2950** = .618 retracement.

**3027** = All-time high.

### **Downside targets:**

**2894** = wave iii = wave i. **Achieved 0812.**

**2870** = wave iii = 1.618 of wave i. **Achieved 0814.**

**2831** = **Achieved 0815.**

**2822** = August 5 low. A break below this low gives us confirmation of a larger trend move to new lows.

**2813** = wave v = 1.618 of wave i.

**2744** = open gap from June 3, 2019.

**2733** = wave 3 = wave 1.

**2608 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.**

### **Fibonacci Options Day Trader Report:**

Some analysts don't announce their losses, they only display their wins.

- Our 8/13 report warned that unless the market moved up, our Aug 14<sup>th</sup> 2925 calls would expire worthless.
- On 8/14 we stated, *“We will pay the price for those 2 Aug 14<sup>th</sup> 2925 calls that went to zero as they will settle in the account tomorrow for a net realized loss of \$4,100.”*
- *8/15 today, those calls settled on our account. So today we include them on our net realized gain or loss.*

WWR reported our loss not once, not twice, but three times. The day (8/13) before they expired worthless, the day (8/14) they expired worthless, and the day (8/15) they settled in our account.

We own two August 19<sup>th</sup> 2825 puts at 24.50 in Account #1 and two August 19<sup>th</sup> 2825 puts at 19 in Account #1. We did not sell any options today so we made a **net realized loss of \$4,107 for a 100% loss.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ (4,107.00)	\$ 7.00

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 14 '19 \$2925 Call	2	8/13/2019	20.5	\$ 4,107.00	8/15/2019	0	\$ -	\$ (4,107.00)	-100.00%
<b>Total</b>				\$ 4,107.00			\$ -	\$ (4,107.00)	-100.00%

## Today's Trades

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Dale tweets his trades in real time.

### Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/15/19	3265	Option	Buy Open	2	SPXW Aug 19 '19 \$2825 Put	Limit	Day	19.00	19.00	Executed
08/15/19	3264	Option Expired	Sell Close	2	SPXW Aug 14 '19 \$2925 Call	—	—	—	—	Expired

### Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/15/19	1632	Option	Buy Open	2	SPXW Aug 19 '19 \$2825 Put	Limit	Day	24.50	24.50	Executed

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on

0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Remain short in anticipation of wave 5 down to 1000.

**Bonds:** Moved to a short position after the close on 6/7/19.

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