

Woodson Wave Report (est.1997)
August 21, 2019
woodsonwave.com



Tight Ceiling Overhead

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

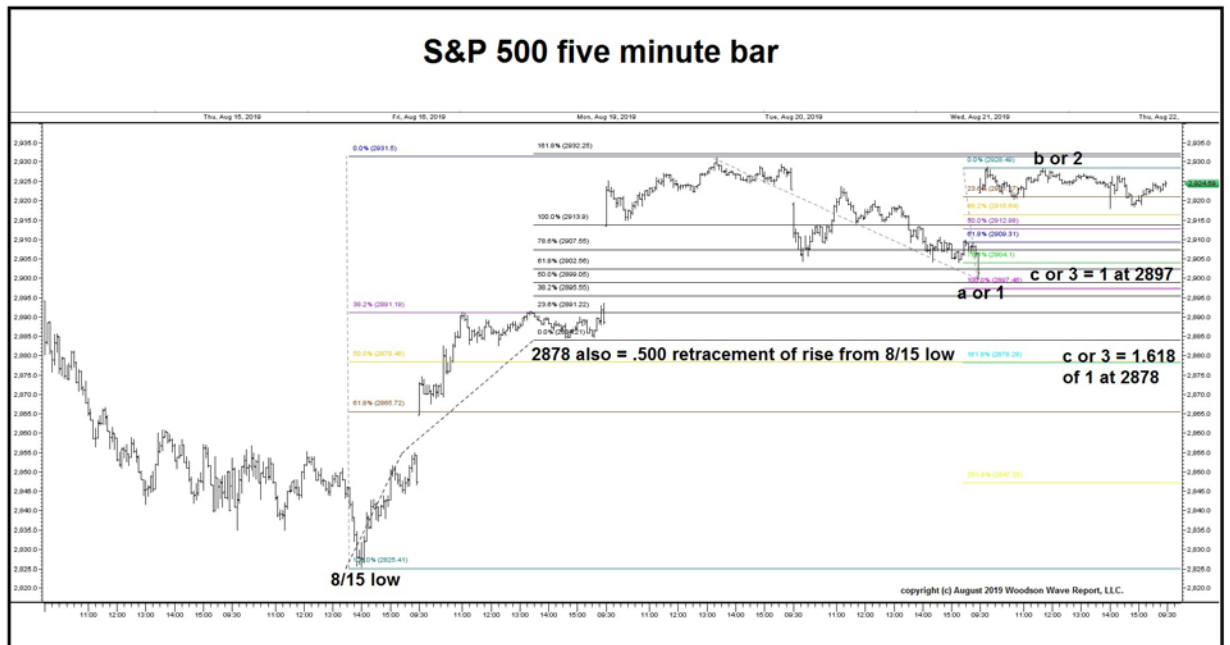
Account #3 + 133.47%

S&P 500 – 6.24%

Tight Ceiling Overhead

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219**.

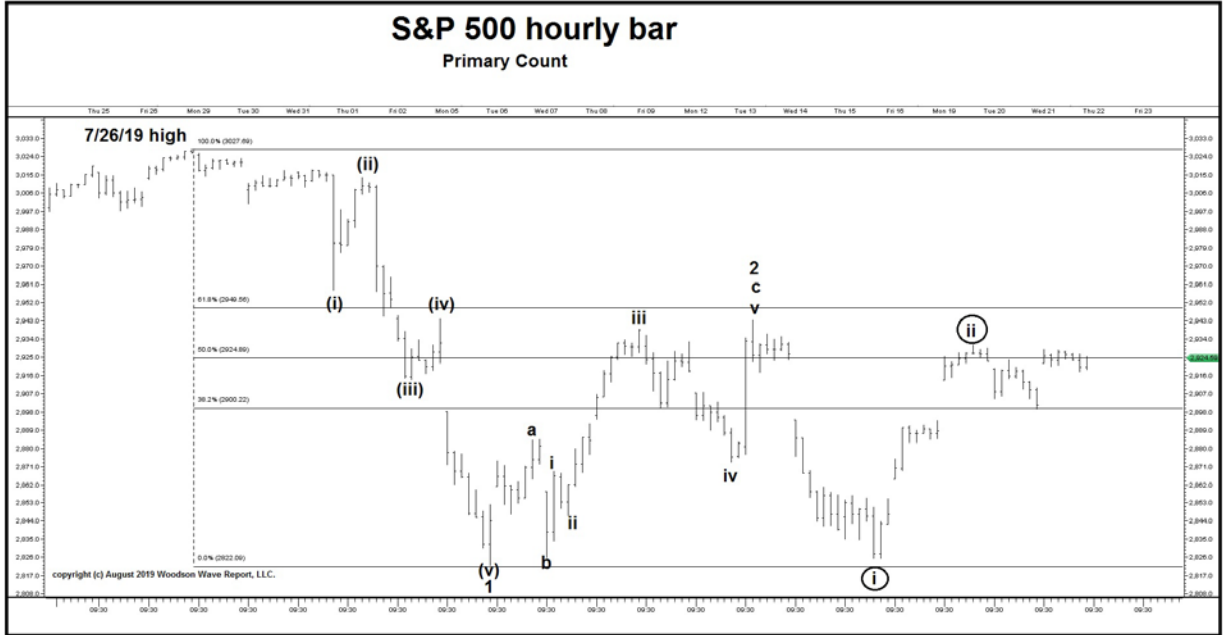
Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)



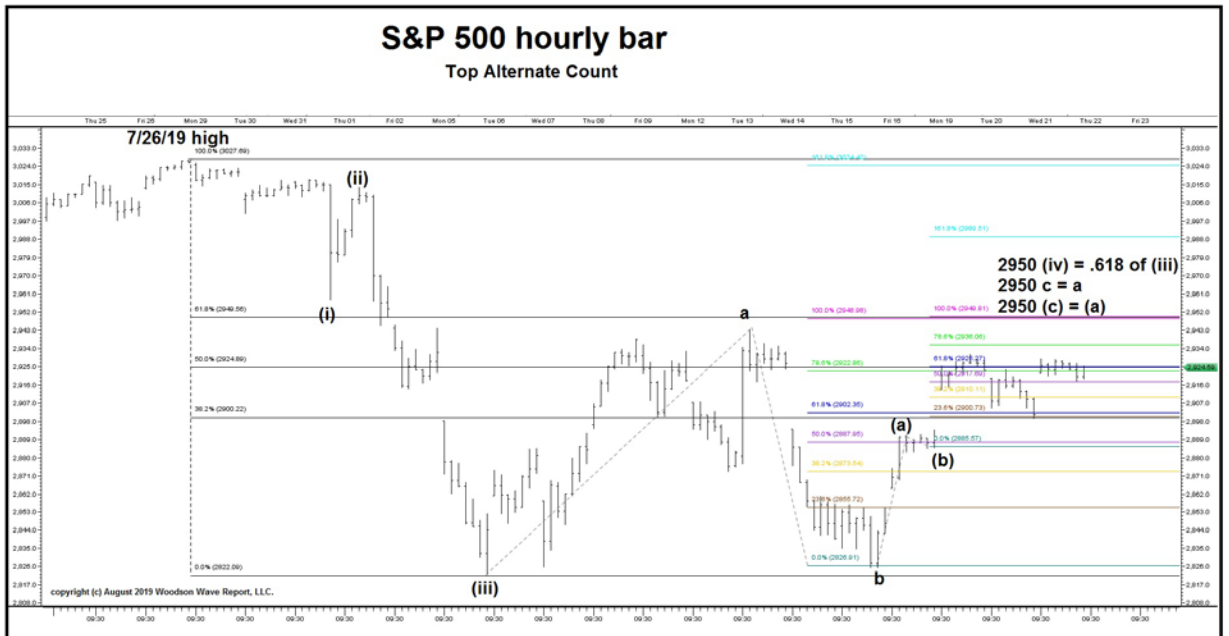
The move up from the 8/15 low has bumped its head up against stiff resistance near the 2932 level as the chart above illustrates. While upside risk is at this level and higher resistance lies above at 2950, downside risk is much, much lower. 2878 offers two Fibonacci retracement levels and is the ideal target for the next minute wave down (see chart above). The next big move in the market should be lower and now that the hourly stochastic has once again moved to an overbought condition, our confidence level is high. We don't expect the indicator to remain overbought for eleven consecutive hours again.

Primary Wave Count

Our primary wave count remains unchanged and indicates that a third wave of a third wave of a third wave is at hand.



Alternate wave count below



Top Alternate Count

While 2932 has offered stiff resistance to any and all recent moves higher, I cannot overstate the significance of 2950. 2950 is not only a Fibonacci .618 retracement of the decline from 7/26 to 8/5, but it is also the target price where wave (c) = wave (a) and wave c = wave a.

Downside targets:

2891 = .382 retracement of rise from 0815 low.

2878 = .500 retracement of rise from 0815 low.

2865 = .618 retracement of rise from 0815 low.

2896 = (iii) = (i).

2880 = (iii = 1.618 of (i).

2822 = move below this wave 1 low eliminated move > 2950.

2814 = third wave = first wave from 0813 high

2748 = open gap from June 3, 2019.

2742 = third wave = 1.618 of first wave from 0813 high

2733 = wave 3 = wave 1 from 0716 high

2713 = third wave equals 1.618 of first wave from 0813.

2605 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.

Upside resistance:

2900 = .382 retracement. **Achieved.**

2925 = .500 retracement. **Achieved.**

2938 = Wave 2 high. **Achieved 0813.**

2950 = Fibonacci retracement of decline and multiple of rise.

3027 = All-time high.

Fibonacci Options Day Trader Report:

Today we were able to buy and sell both calls and puts and close out of both at a profit, day trading a **net realized profit of \$602 on 9.24% gain.**

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	602.08	\$
		37.91

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 23 '19 \$2925 Call	1	8/21/2019	16.1	\$ 1,613.50	8/21/2019	17.2	\$ 1,714.02	\$ 100.52	6.23%
SPXW Aug 23 '19 \$2925 Call	1	8/21/2019	16.1	\$ 1,613.50	8/21/2019	17.2	\$ 1,714.02	\$ 100.52	6.23%
SPXW Aug 23 '19 \$2925 Put	1	8/21/2019	16.4	\$ 1,643.50	8/21/2019	17.5	\$ 1,744.02	\$ 100.52	6.12%
SPXW Aug 23 '19 \$2925 Put	1	8/21/2019	16.4	\$ 1,643.50	8/21/2019	19.5	\$ 1,944.02	\$ 300.52	18.29%
Total				\$ 6,514.01			\$ 7,116.09	\$ 602.08	9.24%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/21/19	3309	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Call	Limit	Day	17.20	17.20	Executed
08/21/19	3307	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Call	Limit	Day	17.20	17.20	Executed
08/21/19	3306	Option	Buy Open	2	SPXW Aug 23 '19 \$2925 Call	Limit	Day	16.10	16.10	Executed
08/21/19	3304	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Put	Limit	Day	17.50	17.50	Executed
08/21/19	3303	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Put	Limit	Day	19.50	19.50	Executed
08/21/19	3302	Option	Buy Open	2	SPXW Aug 23 '19 \$2925 Put	Limit	Day	16.40	16.40	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/21/19	1662	Option	Buy Open	2	SPXW Aug 23 '19 \$2925 Put	Limit Day	15.90	15.90	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: *Moved to a short position after the close on 07/17/19.*

Gold: *Remain short in anticipation of wave 5 down to 1000.*

Bonds: *Moved to a short position after the close on 6/7/19.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.