

Woodson Wave Report (est.1997)
August 22, 2019
woodsonwave.com



Downside risk far greater than upside potential
Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219**.
 Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)



The market opened up and moved above that stiff level of resistance we talked about yesterday near 2932 to 2939 and spent the rest of the day in a see saw pattern moving down, then up, then down in the last five minutes. That ideal Fibonacci target of 2950 is still out there, but again there is no requirement that the S&P hits it. The 2944 level has proven insurmountable several times now (see chart above). There are four open gaps up in last 5 days of trading. Again, the downside risk is far greater than the upside potential in the market.

Fibonacci Turn Date Spiral from 0726/19 high

+ 8 days = 8/3 Sat next trading day **8/5** low

+ 13 days = **8/8** high

+ 21 days = 8/16 + 1 trading day = **8/19** high

+ 21 days = 8/16 – 1 trading day = **8/15** low

+ 34 days = **8/29 next turn date**

+ 55 days = **9/19 possible panic spike low**

Downside targets:

2891 = .382 retracement of rise from 0815 low.

2878 = .500 retracement of rise from 0815 low.

2865 = .618 retracement of rise from 0815 low.

2896 = (iii) = (i).

2880 = (iii = 1.618 of (i).

2822 = move below this wave 1 low eliminated move > 2950.

2814 = third wave = first wave from 0813 high

2748 = open gap from June 3, 2019.

2742 = third wave = 1.618 of first wave from 0813 high

2733 = wave 3 = wave 1 from 0716 high

2713 = third wave equals 1.618 of first wave from 0813.

2605 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.

Upside resistance:

2900 = .382 retracement. **Achieved.**

2925 = .500 retracement. **Achieved.**

2938 = Wave 2 high. **Achieved 0813.**

2950 = Fibonacci retracement of decline and multiple of rise.

3027 = All-time high.

Fibonacci Options Day Trader Report:

We day traded a couple of puts today for a modest net realized profit of \$901 on 28.27% gain today.

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	901.04	\$
		18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 23 '19 \$2925 Put	1	8/21/2019	15.9	\$ 1,593.50	8/22/2019	23	\$ 2,294.02	\$ 700.52	43.96%
SPXW Aug 23 '19 \$2925 Put	1	8/21/2019	15.9	\$ 1,593.50	8/22/2019	18	\$ 1,794.02	\$ 200.52	12.58%
Total				\$ 3,187.00			\$ 4,088.05	\$ 901.04	28.27%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/22/19	3310	Option	Buy Open	2	SPXW Aug 23 '19 \$2925 Put	Limit	Day	18.90	18.90	Executed

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/22/19	1665	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Put	Limit	Day	23.00	23.00	Executed
08/22/19	1664	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Put	Limit	Day	18.00	18.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and

generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.