

Woodson Wave Report (est.1997)
August 23, 2019
woodsonwave.com



Turning downside risk into profits!
Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

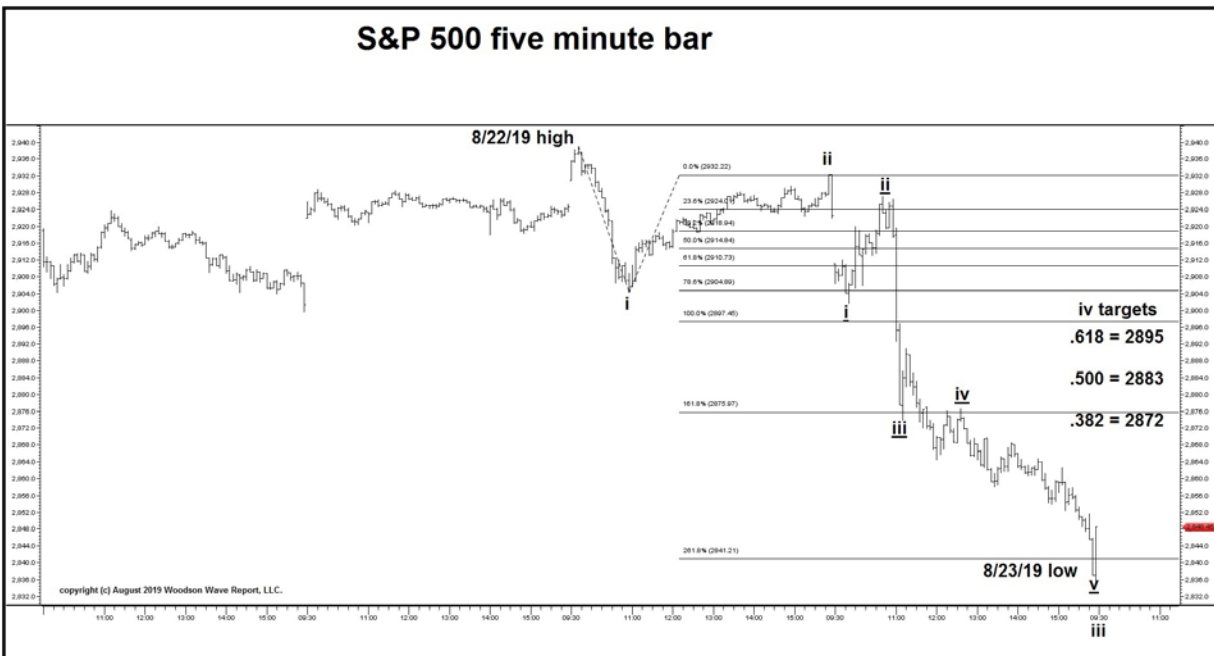
Account #3 + 133.47%

S&P 500 – 6.24%

Downside risk played out of course!

Woodson Wave Report is still Timer Digest's #1 ranked market timing service **now for the 3 month period ending 080219**.

Timer Digest (P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503)

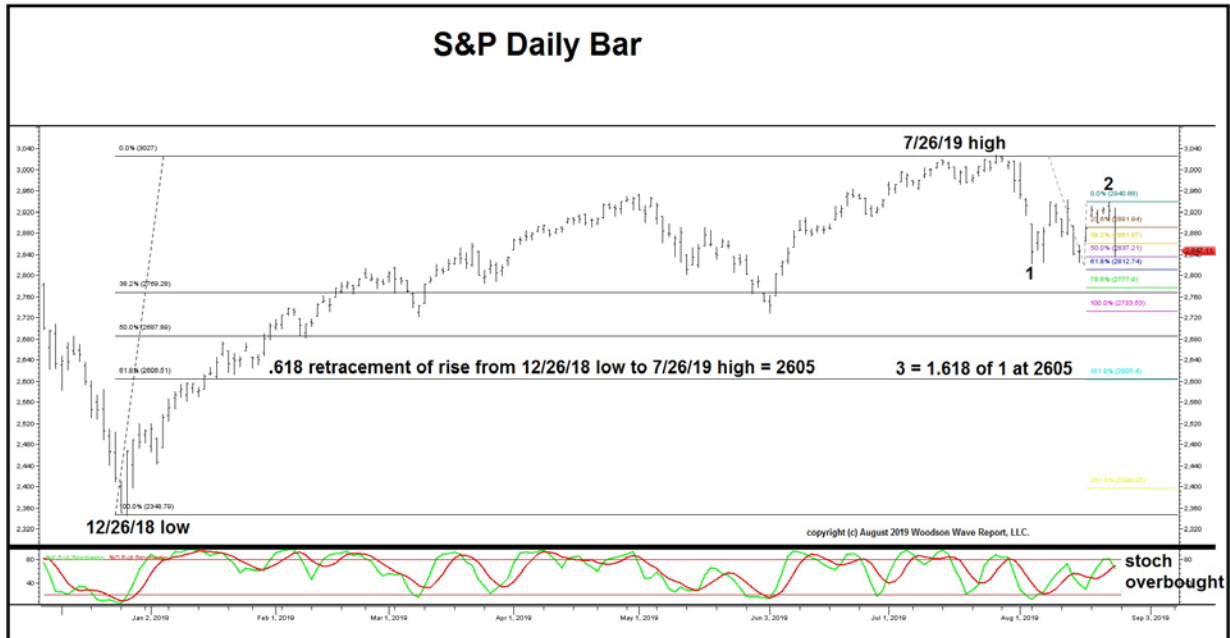


Yesterday's report:

"The downside risk is far greater than the upside potential in the market"

Yesterday you could have filled in the blank for what "news event" would happen that the media would say caused the move AFTER the fact, today. China tariffs, Trump tweets, the Fed, yield curve inversion, you name it. At WWR we will just click off the downside targets achieved today as the market moved in Elliott Wave and Fibonacci perfection. Once again, the wave count alerted us that there would be "news" and the market obliged as the downside risk was just too much. They never had a chance.

Tell-tale signs that this is the beginning of the next wave down – wave iii did not gain not a 1.00, or a 1.618 multiple with wave i, it gained a 2.618 multiple. Also, for the first time since the all-time high on 7/26/19, the daily stochastic is oversold, has crossed and is pointing downward. See the chart below.



While there are other targets along the way, the 2605 target price is screaming at us as it represents two Fibonacci targets. A .618 retracement and a 1.618 multiple. On a five minute and hourly basis (stochastic), the S&P is oversold. On a daily and weekly basis (stochastic), the move down has just begun.

Downside targets:

2891 = .382 retracement of rise from 0815 low. Achieved 8/23

2878 = .500 retracement of rise from 0815 low. Achieved 8/23

2865 = .618 retracement of rise from 0815 low. Achieved 8/23

2896 = (iii) = (i). Achieved 8/23

2880 = (iii = 1.618 of (i). Achieved 8/23

2847 = open gap from 0815. Achieved 8/23.

2822 = move below this wave 1 low eliminates move > 2950.
2814 = third wave = first wave from 0813 high
2748 = open gap from June 3, 2019. Achieved 8/23
2742 = third wave = 1.618 of first wave from 0813 high
2733 = wave 3 = wave 1 from 0716 high
2713 = third wave equals 1.618 of first wave from 0813.
2605 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.

Upside resistance:

2900 = .382 retracement. **Achieved.**
2925 = .500 retracement. **Achieved.**
2938 = Wave 2 high. **Achieved.**
2950 = Fibonacci retracement of decline and multiple of rise.
3027 = All-time high.

Fibonacci Options Day Trader Report:

Turning downside risk in to profits!

Our six Aug 23rd 2875 puts were at .23 or worth \$23 dollars each at the market's high point at 10:30 am Eastern this morning, which made our 6 puts worth a total of \$138 at that time. We were staring a loss of over \$13,000 today square in the eyes. As the market moved down we sold our puts one a time at different Fibonacci multiples, starting at the 1.00 multiple (sold at 14) and ending with the open gap at 2847 (sold at 43).

We sold all day, eight times total for a **net realized profit \$2,214 on 12.70% gain** which was like "found money" after looking at a loss of over \$13,000 as all of our puts were well on their way to zero. It was a feeling of relief at the end of the day today.

REALIZED G&L SUMMARY

Total Gain Realized
\$ 1,843.12

Total Commissions & Fees
 \$ 56.87

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 23 '19 \$2875 Put	1	8/16/2019	23.2	\$ 2,323.50	8/23/2019	23.5	\$ 2,344.02	\$ 20.52	0.88%
SPXW Aug 23 '19 \$2875 Put	1	8/16/2019	22.5	\$ 2,253.50	8/23/2019	14.8	\$ 1,474.02	\$ (779.48)	-34.59%
SPXW Aug 23 '19 \$2875 Put	1	8/16/2019	23.2	\$ 2,323.50	8/23/2019	24.3	\$ 2,424.02	\$ 100.52	4.33%
SPXW Aug 23 '19 \$2875 Put	1	8/16/2019	22.5	\$ 2,253.50	8/23/2019	21.6	\$ 2,154.02	\$ (99.48)	-4.41%
SPXW Aug 23 '19 \$2925 Put	1	8/22/2019	18.9	\$ 1,893.50	8/23/2019	21	\$ 2,094.02	\$ 200.52	10.59%
SPXW Aug 23 '19 \$2925 Put	1	8/22/2019	18.9	\$ 1,893.50	8/23/2019	43	\$ 4,294.02	\$ 2,400.52	126.78%
Total				\$ 12,941.01			\$ 14,784.14	\$ 1,843.12	14.24%

REALIZED G&L SUMMARY

Total Gain Realized
\$ 401.04

Total Commissions & Fees
 \$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 23 '19 \$2875 Put	1	8/16/2019	23.6	\$ 2,363.50	8/23/2019	24.7	\$ 2,464.02	\$ 100.52	4.25%
SPXW Aug 23 '19 \$2875 Put	1	8/16/2019	23.6	\$ 2,363.50	8/23/2019	26.7	\$ 2,664.02	\$ 300.52	12.72%
Total				\$ 4,727.00			\$ 5,128.05	\$ 401.04	8.48%
Total both accounts				\$ 17,668.01			\$ 19,912.19	\$ 2,244.16	12.70%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/23/19	3321	Option	Sell Close	1	SPXW Aug 23 '19 \$2875 Put	Limit	Day	24.30	24.30	Executed
08/23/19	3320	Option	Sell Close	1	SPXW Aug 23 '19 \$2875 Put	Limit	Day	23.50	23.50	Executed
08/23/19	3318	Option	Sell Close	1	SPXW Aug 23 '19 \$2875 Put	Limit	Day	21.60	21.60	Executed
08/23/19	3314	Option	Sell Close	1	SPXW Aug 23 '19 \$2875 Put	Limit	Day	14.80	14.80	Executed
08/23/19	3313	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Put	Limit	Day	43.00	43.00	Executed
08/23/19	3311	Option	Sell Close	1	SPXW Aug 23 '19 \$2925 Put	Limit	Day	21.00	21.00	Executed

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/23/19	1669	Option	Sell Close	1	SPXW Aug 23 '19 \$2875 Put	Limit	Day	26.70	26.70	Executed
08/23/19	1667	Option	Sell Close	1	SPXW Aug 23 '19 \$2875 Put	Limit	Day	24.70	24.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: *Moved to a short position after the close on 07/17/19.*

Gold: *Remain short in anticipation of wave 5 down to 1000.*

Bonds: *Moved to a short position after the close on 6/7/19.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.