

Woodson Wave Report (est.1997)
August 26, 2019
woodsonwave.com



Fourth Wave in progress
Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

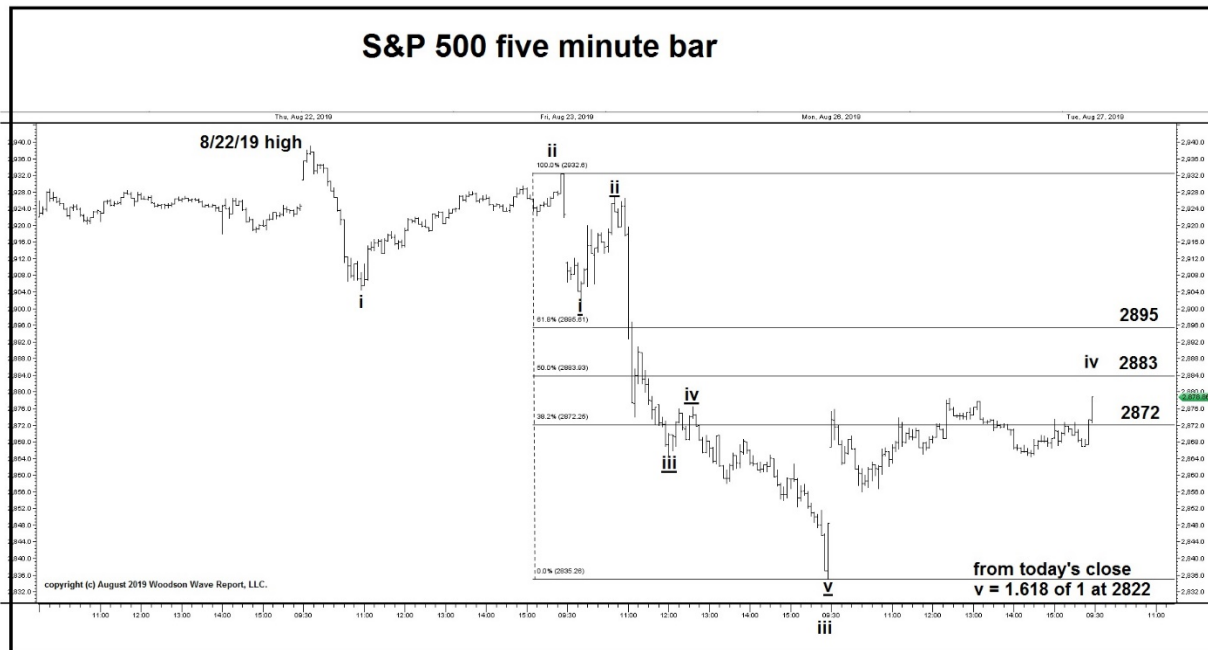
S&P 500 – 6.24%

Timer Digest Rankings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

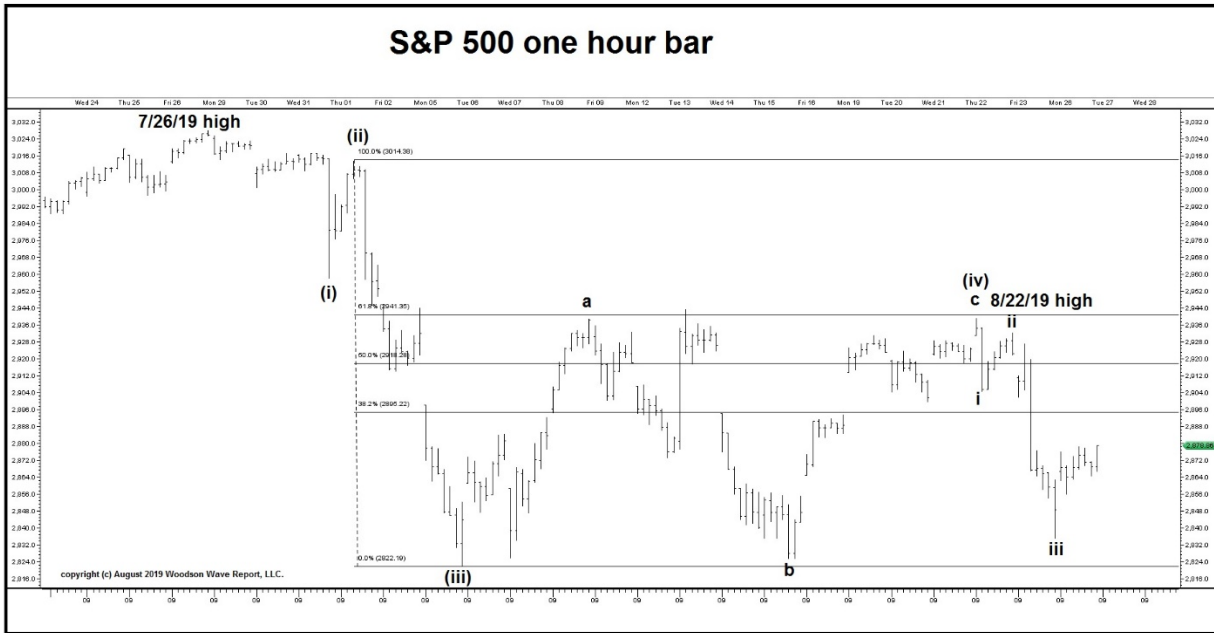
#1 Woodson Wave Report for the 3 month period ending 082319 and now,
#5 Woodson Wave Report for the 6 month period ending 082319

Fourth Wave



The S&P opened at our Fibonacci .382 target at 2872 and spent the rest of the day meandering sideways as fourth waves tend to do. A spike up at the end of the day led us to believe that it may attempt to attain the Fibonacci .500 retracement level of 2893. However, the market is overbought now at the weekly, daily and hourly levels, so once again the upside potential is limited while the downside risk is huge. Wave v will gain a Fibonacci 1.618 multiple at 2822 which is the area that has marked the lower boundary level of the S&P since August 5th. In the bigger picture on an hourly chart, the sideways action since that low suggests that this move is also a fourth wave on a larger scale. The top alternate count below displays that wave count and actually makes for a perfect fourth wave in regards to Fibonacci retracement levels.

Top Alternate Count



The wave count above shows the channel that this fourth wave has held the market both to both on the upside and downside. There is an outside chance that the low labeled iii above is actually wave d of the triangle and wave e would carry back up to the 2941 level which marks the tops of waves a and c. It would take a move above the wave i low of 2904 for this possibility to gain favor.

The next turn date in the Fibonacci sequence is August 29, 2019 which is this Thursday and coming in to today we thought this date would mark a high. However, with the price action and the overbought stochastics, the bigger risk once again, is to the downside.

Downside targets:

- 2891**=.382 retracement of rise from 0815 low. Achieved 8/23
- 2878**=.500 retracement of rise from 0815 low. Achieved 8/23
- 2865**=.618 retracement of rise from 0815 low. Achieved 8/23

2896 = (iii) = (i). Achieved 8/23

2880 = (iii = 1.618 of (i). Achieved 8/23

2847 = open gap from 0815. Achieved 8/23.

2822 = move below this wave 1 low eliminates move > 2950.

2814 = third wave = first wave from 0813 high

2748 = open gap from June 3, 2019. Achieved 8/23

2742 = third wave = 1.618 of first wave from 0813 high

2733 = wave 3 = wave 1 from 0716 high

2713 = third wave equals 1.618 of first wave from 0813.

2605 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.

Upside resistance:

2872 = Fibonacci .382 retracement.

2883 = Fibonacci .500 retracement.

2895 = Fibonacci .618 retracement.

Fibonacci Options Day Trader Report:

We bought calls on two different occasions today to catch the retracement wave up, then sold and bought puts as the hourly stochastic moved to overbought in conjunction with the daily and weekly stochastics which were already pointing downward. That scared us out of our last call a little early and we sold it for a slight loss while at the same time buying puts that expire this Friday. All in all a light day of trading and a **modest \$532 net realized profit today on 5.42% gain.** We did no selling in Account # 2 today, just bought some puts near the end of the trading session.

REALIZED G&L SUMMARY

Total Gain Realized
\$ 532.09

Total Commissions & Fees
\$ 37.91

REALIZED G&L DETAILS Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Aug 30 '19 \$2875 Call	1	8/26/2019	23.5	\$ 2,351.03	8/26/2019	25.6	\$ 2,554.02	\$ 203.00	8.63%
SPXW Aug 30 '19 \$2875 Call	1	8/26/2019	25.5	\$ 2,553.50	8/26/2019	23.2	\$ 2,314.02	\$ (239.48)	-9.38%
SPXW Aug 30 '19 \$2875 Call	1	8/26/2019	23.5	\$ 2,355.98	8/26/2019	26.1	\$ 2,604.02	\$ 248.05	10.53%
SPXW Aug 30 '19 \$2875 Call	1	8/26/2019	25.5	\$ 2,553.50	8/26/2019	28.8	\$ 2,874.02	\$ 320.52	12.55%
Total				\$ 9,814.01			\$ 10,346.09	\$ 532.09	5.42%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/26/19	3336	Option	Sell Close	1	SPXW Aug 30 '19 \$2875 Call	Limit	Day	23.20	23.20	Executed
08/26/19	3331	Option	Sell Close	1	SPXW Aug 30 '19 \$2875 Call	Limit	Day	28.80	28.80	Executed
08/26/19	3330	Option	Buy Open	2	SPXW Aug 30 '19 \$2875 Call	Limit	Day	25.50	25.50	Executed
08/26/19	3328	Option	Sell Close	1	SPXW Aug 30 '19 \$2875 Call	Limit	Day	26.10	26.10	Executed
08/26/19	3327	Option	Sell Close	1	SPXW Aug 30 '19 \$2875 Call	Limit	Day	25.60	25.60	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/26/19	3324	Option	Buy Open	2	SPXW Aug 30 '19 \$2875 Call	Limit	Day	23.50	23.50+	Executed

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
08/26/19	1671	Option	Buy Open	2	SPXW Aug 30 '19 \$2865 Put	Limit	Day	26.30	26.30	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.