

Woodson Wave Report (est.1997)
September 3, 2019
woodsonwave.com



First Five Waves Down

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

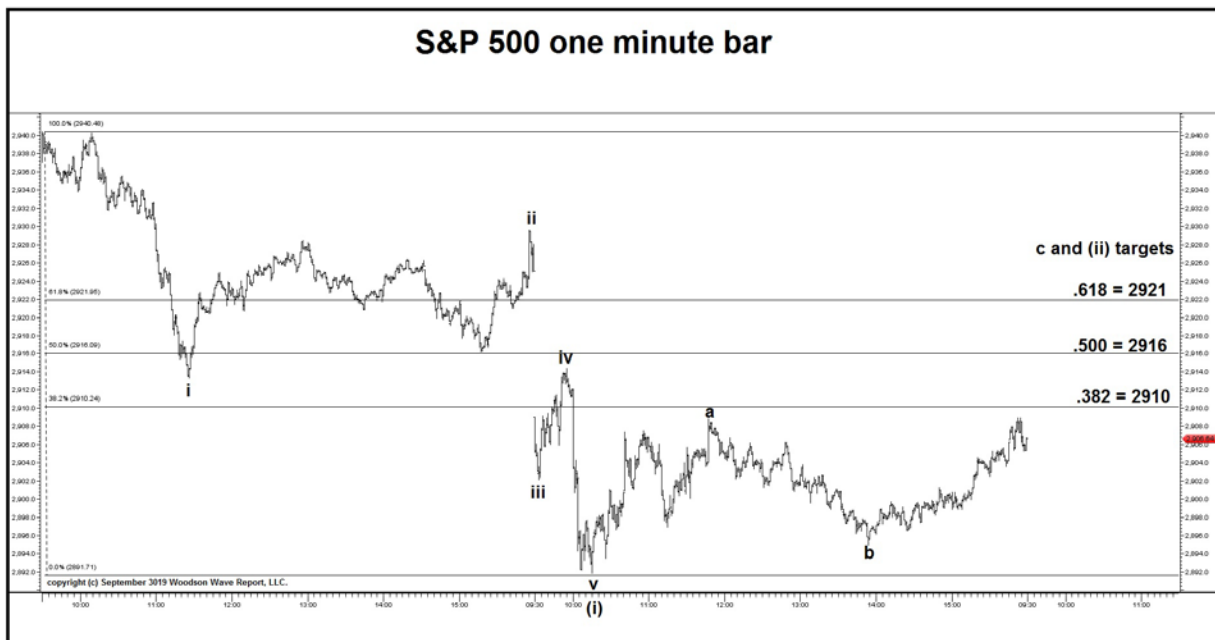
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#1 Woodson Wave Report for the 3 month period ending 082319 and now, #5 Woodson Wave Report for the 6 month period ending 082319

For a month now the S&P has moved up and down within a well-defined trading range of 2940 to the upside as 2822 to the downside. A move below the 2822 level eliminates a move above 2940, specifically to the 2950 make or break level. The one minute bar from the chart below suggests that the next move will be to the downside as it sports an impulsive five waves down from Friday's high. See chart below.



In the chart above wave iii is an exact 1.0 multiple of wave i down. The ideal Fibonacci retracement levels for the second wave up are:

- .382 = 2910
- .500 = 2916
- .618 = 2921

As you know during the previous declines in this expanding triangle (waves A and C), the retracement rarely reached even the first .382 targets. While these targets are ideal, they are not required. Remain in SRM!

Downside targets:

2900 = .382 retracement from 0823 low. Achieved today.

2887 = .500 retracement from 0823 low. iii = 1.618 of wave i.

2874 = .618 retracement from 0823 low.

2825 = wave (v) = 1.618 of wave (i).

2822 = move below this wave (iii) low eliminates a move > 2950.

2744 = open gap from June 3, 2019.

2605 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.

Upside resistance:

2910 = .382 retracement of decline from 0829.

2916 = .500 retracement of decline from 0829.

2921 = .618 retracement of decline from 0829.

2940 = top of channel line. Achieved.

2950 = Fibonacci .618 retracement from July 26, 2019 high

2957 = Wave (i) low.

Fibonacci Turn Date Spiral

7/26/2019	Turn Date	Slippage	Actual	H/L
8 days	8/3/19	Sat actual low Mon	8/5	Low
13 days	8/8/19	actual high	8/8	High
21 days	8/16/19	actual low -1 day =	8/15	Low
34 days	8/29/19	actual high +1 minute =	8/30	High
55 days	9/19/19	possible crash low	9/19	Low
1/26/18 + 34 weeks =			9/20	

Fibonacci Options Day Trader Report:

We were able to sell our Sept. 6th puts we carried over today for a **net realized profit of \$4,498 on 31.16% gain.** We also added two Sept 2900 puts toward the end of the day. We are currently holding four September 20th 2850 puts and will layer in more with any moves up in the market. Our plan is to day trade the nearby Friday puts and add to the September 20th puts as the market goes up in anticipation of the September 19th low.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,301.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 06 '19 \$2925 Put	1	8/30/2019	27.2	\$ 2,723.50	9/3/2019	38.3	\$ 3,824.02	\$ 1,100.52	40.41%
SPXW Sep 06 '19 \$2925 Put	1	8/30/2019	27.2	\$ 2,723.50	9/3/2019	39.3	\$ 3,924.02	\$ 1,200.52	44.08%
Total				\$ 5,447.00			\$ 7,748.05	\$ 2,301.04	42.24%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,697.03	\$ 32.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 06 '19 \$2925 Put	2	8/30/2019	26.9	\$ 5,387.00	9/3/2019	29.6	\$ 5,913.00	\$ 525.99	9.76%
SPXW Sep 06 '19 \$2925 Put	1	8/30/2019	26	\$ 2,603.50	9/3/2019	37.4	\$ 3,734.02	\$ 1,130.52	43.42%
SPXW Sep 06 '19 \$2925 Put	1	8/30/2019	26	\$ 2,603.50	9/3/2019	36.5	\$ 3,644.02	\$ 1,040.52	39.97%
Total				\$ 10,594.01			\$ 13,291.04	\$ 2,697.03	25.46%
Total both accounts				\$ 16,041.01			\$ 21,039.09	\$ 4,998.07	31.16%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/03/19	3384	Option	Buy Open	1	SPXW Sep 06 '19 \$2900 Put	Limit	Day	22.50	22.50	Executed
09/03/19	3383	Option	Buy Open	1	SPXW Sep 06 '19 \$2900 Put	Limit	Day	22.50	22.50	Executed
09/03/19	3382	Option	Sell Close	1	SPXW Sep 06 '19 \$2925 Put	Limit	Day	39.30	39.30	Executed
09/03/19	3379	Option	Sell Close	1	SPXW Sep 06 '19 \$2925 Put	Limit	Day	38.30	38.30	Executed

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/03/19	1703	Option	Sell Close	2	SPXW Sep 06 '19 \$2925 Put	Limit	Day	29.60	29.60	Executed
09/03/19	1698	Option	Sell Close	1	SPXW Sep 06 '19 \$2925 Put	Limit	Day	37.40	37.40	Executed
09/03/19	1694	Option	Sell Close	1	SPXW Sep 06 '19 \$2925 Put	Limit	Day	36.50	36.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.