

**Woodson Wave Report (est.1997)
Pre Market Open Alert
September 5, 2019
woodsonwave.com**



Make or Break Point Threatened

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#1 Woodson Wave Report for the 3 month period ending 082319 and now,
#5 Woodson Wave Report for the 6 month period ending 082319**

Futures point to an open above the 2940 stiff resistance level and the S&P may rise above our make or break level of 2957 which would cause us to rethink our position on the short and intermediate term with regards to the Dow, NASSAQ and S&P.

We will update late tonight.

Downside targets:

2887 = .500 retracement from 0823 low. iii = 1.618 of wave i.

2874 = .618 retracement from 0823 low.

2825 = wave (v) = 1.618 of wave (i).

2822 = move below this wave (iii) low eliminates a move > 2950.

2744 = open gap from June 3, 2019.

2605 = wave 3 = 1.618 of wave 1 and a Fibonacci .618 retracement of rise from Dec. low. A nice temporary stopping point for the end of a wave down but not the end of the entire wave E decline.

Upside resistance:

2940 = top of channel line.

2950 = Fibonacci .618 retracement from July 26, 2019 high

2957 = Wave (i) low.

Fibonacci Options Day Trader Report:

Today's Trades

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Account #1

Account #2

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 07/17/19.

Gold: Remain short in anticipation of wave 5 down to 1000.

Bonds: Moved to a short position after the close on 6/7/19.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.